



# Tompkins County

## Tompkins County Area Development

2019 Budget Presentation

# Recommended Budget

	2018 Modified	2019 Recommended	\$ Change	% Change
<b>Expenditures</b>	245,500	250,410	4,910	2.00%
<b>Revenues</b>	-205,000	-187,808	17,192	-8.39%
<b>Net Local</b>	<b>40,500</b>	<b>62,602</b>	<b>22,102</b>	<b>54.57%</b>

# County Support (2019-2023)

- Financial Support
  - $\approx$ 1/3 of TCAD budget
  - 2% annual increase
  - room tax ↓ property tax ↑
- Annual Workplan Input
  - hospitality/tourism sector activities
- Bi-Annual PDEQ Reports
- Strengthen Workforce Collaboration
- County TCAD Rep Serves on Executive Committee
- 2022 Task Force Review



## Mission

TCAD is dedicated to building a thriving and sustainable economy that improves the quality of life in Tompkins County by fostering the growth of business and employment.

## Vision

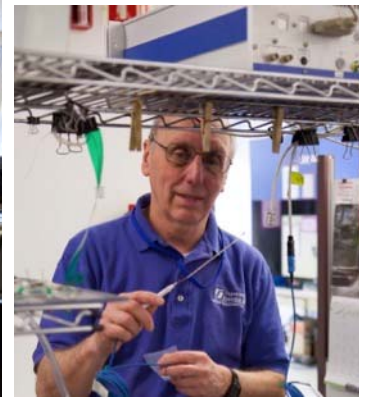
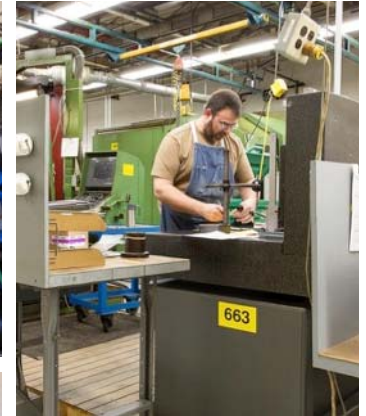
A flourishing economy with exciting, innovative firms that inspire and attract a talented workforce.

# Economic Development Goals

Quality Jobs

Strong Tax Base

Vibrant Communities



# Major Issues

Business Retention & Expansion

Workforce Housing

Energy / Infrastructure

Air Service

Workforce



# Program Outlook (2019-2023)

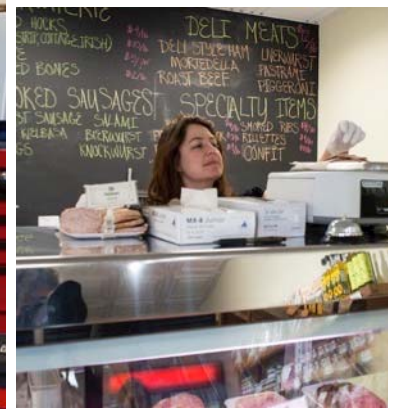
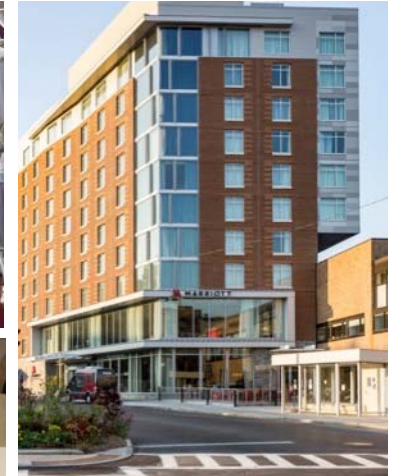
Direct Services

Strategic Planning

Economic Development  
Leadership

Community Awareness

Workforce Development



# Outcomes (2019-2023)

\$500M New Investment

550 New Jobs

\$33M New Payroll

3,450 Retained Jobs





Thank you

