



Tompkins County

Assessment

2018 Budget Presentation

Recommended Budget

	2017 Modified	2018 Recommended	\$ Change	% Change
Expenditures	\$1,204,151	\$1,106,887	-\$97,264	-8.08%
Revenues	-\$70,070	-\$74,600	-\$4,530	6.46%
Net Local	\$1,134,081	\$1,032,287	-\$101,794	-8.98%

Reduction of \$102,000 in 1 time OTRs

- Digital Sketch Program
- RPTL 520 Database (designed in-house)

Small Line Item Adjustments

- +\$4,000 – tax bill paper purchase
- +\$4,000 – increase in postage

Major Influences

Real Estate Activity

- Residential resale market is still as strong as ever.

2018 AEM Program

8,200+ residential parcels

4,966 vacant lands

24,000 residential land values

Major Influences

Real Estate Activity

- Apartments.
 - 43 projects, 2,421 units, 4,298 beds
 - Plus, Cornell/East Hill/Chain Works
- Other pending commercial projects.
 - Maguire, Guthrie, Cayuga Medical, Cargill, Cayuga Solar, Hilton Canopy, TTC, Harold's Square... (Airport, DOT, Town Lansing land...)

Full-Time Equivalents

2015	2016	2017	2018 Target	2018 Rec	# Change	% Change
12.50	11.50	11.50	11.20	11.20	-0.30	-2.61%

2000 – 19 FTE

2003 – 15 FTE

2011 – 10 FTE

IAAO Standard = 2,500 parcels/person = ~14.7 FTEs

For 2018, we are requesting a staff of 12.20 FTEs

Over-Target Requests NOT Supported by the Recommended Budget

Page #	OTR #	Priority	Req. OTR	Req. Source	Rec. OTR	Rec. Source	Purpose
4-8	1	1	\$89,061	Target	\$0	Target	New Real Property Appraiser

- Increase in real estate market activity.
- Increase in demand for real property information.
- Increase in complexity of real estate transactions.
- PILOT county for RPSv5.
- Future retirement considerations.