



**Tompkins County Council of Governments**

320 North Tioga Street  
Ithaca, NY 14850

Meeting: 08/23/12 03:00 PM  
Department: Tompkins County Legislature  
Category: Environmental  
Functional Category:

**ADOPTED**

DOC ID: 3605

**RESOLUTION NO. 003-2012**

**Authorization to Join the Environmental Working Group as Signatory on Letter to the U.S. Consumer Protection Bureau Relating to the Impact of Oil and Gas Leases on Property Values and Mortgages**

MOVED by Ms. Robertson, seconded by Ms. Thomas, and unanimously adopted by voice vote by members present.

Whereas, the Tompkins County Council of Governments formed the Gas Drilling Task Force in April 2010, and

Whereas, the Task Force created the Land Values and Assessment Work Group which has produced the “White Paper on Residential Lending”, and

Whereas, the White Paper has come to the attention of the New York Times, the Environmental Working Group and others, and

Whereas, the Environmental Working Group has written a letter to Richard Cordray who was recently appointed to the position of Director of the United States Consumer Financial Protection Bureau that addresses the impact of oil and gas leases on U.S. property values and mortgages, and

Whereas, the work of the Gas Drilling Task Force is being cited in this letter, and

Whereas, TCCOG endorses additional points contained in the letter: the inherent risks of drilling and hydraulic fracturing, the potential impact on property values and mortgages, and the need for greater consumer protection, and now therefore be it

Resolved, That TCCOG supports the contents of the letter and agrees to join the Environmental Working Group as a signatory.

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