



# Tompkins County

## Tompkins County Area Development

2018 Budget Presentation



# Recommended Budget

	2017 Modified	2018 Recommended	\$ Change	% Change
<b>Expenditures</b>	\$238,300	\$245,500	\$7,200	3.02%
<b>Revenues</b>	-\$200,000	-\$205,000	-\$5,000	2.50%
<b>Net Local</b>	<b>\$38,300</b>	<b>\$40,500</b>	<b>\$2,200</b>	<b>5.74%</b>

# TCAD Overview

- 35-Member Board
- 5 Staff

## **Mission Statement:**

TCAD is dedicated to building a thriving and sustainable economy that improves the quality of life in Tompkins County by fostering the growth of business and employment.

## **Vision Statement:**

A flourishing economy with exciting, innovative firms that inspire and attract a talented workforce.

# Programs Administered

- Revolving Loan Fund
- Tompkins County Industrial Development Agency
- Tompkins County Development Corporation
- Tourism Capital Grants Program
- Conduit to local, regional, state, federal resources
- Business Retention & Expansion (BR&E)



# Industrial Development Agency (IDA)

- Community Solar
- Construction Labor Policy
- Renewable Energy Incentives
- Downtown Development Policy (CITTAP)



# Industrial Development Agency (IDA)

- Transactions: **123**
- Private Investment: **\$969M**
- Jobs Retained/Created: **4,600**
- New Property Taxes: **\$37.3M**

City of Ithaca Downtown  
Development District:

- Private Investment: **\$236M**
- New Property Taxes: **\$8.3M+**

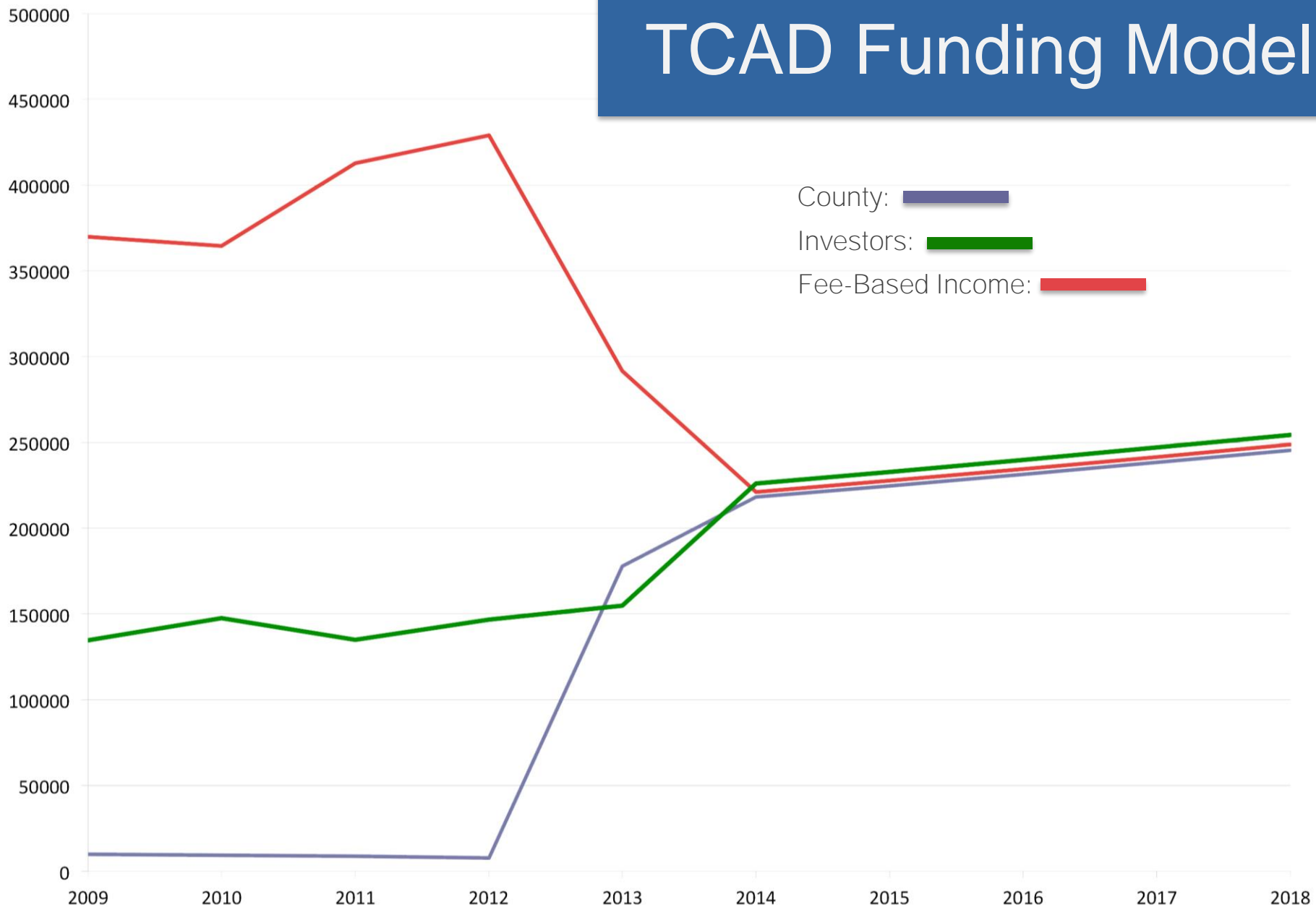


# New Initiatives

- Food Business Incubation Program
- Advanced Manufacturing Training
- Business Attraction



# TCAD Funding Model





# Transform Tompkins Campaign

5-year goals

New Payroll  
\$45M

New Capital Investment  
\$450M

New Jobs  
750

To date  
(3.5 years)

New Payroll  
\$42.7M

New Capital Investment  
\$641M

New Jobs  
554



Thank you for your support

