

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)
2017 Treasurer's Report Data (Cash Basis)

	Jan-17	Feb-17	Mar-17	Apr-17	2017 Actual Results	Quarterly Financial Results				Year
						2017 1st Quarter	2017 2nd Quarter	2017 3rd Quarter	2017 4th Quarter	2017
Beginning Balance	\$23,049,885.21	\$24,065,844.40	\$23,423,414.08	\$23,480,879.67	\$23,049,885.21	\$23,049,885.21	\$23,480,879.67	\$24,146,422.12	\$24,146,422.12	\$23,049,885.21
Income										
Medical Plan Premiums	\$3,414,047.66	\$3,432,985.53	\$3,424,921.09	\$3,448,912.02	\$13,720,866.30	\$10,271,954.28	\$3,448,912.02	\$0.00	\$0.00	\$13,720,866.30
Ancillary Benefit Plan Premiums	\$11,803.60	\$11,045.17	\$11,684.69	\$11,932.86	\$46,466.32	\$34,533.46	\$11,932.86	\$0.00	\$0.00	\$46,466.32
Interest	\$1,065.69	\$1,214.90	\$1,374.58	\$1,394.43	\$5,049.60	\$3,655.17	\$1,394.43	\$0.00	\$0.00	\$5,049.60
Rx Rebates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Stop-Loss Claim Reimbursements	\$34,646.76	\$0.00	\$131,605.86	\$0.00	\$166,252.62	\$166,252.62	\$0.00	\$0.00	\$0.00	\$166,252.62
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Income	\$3,461,563.71	\$3,445,245.60	\$3,569,586.22	\$3,462,239.31	\$13,938,634.84	\$10,476,395.53	\$3,462,239.31	\$0.00	\$0.00	\$13,938,634.84
Expenses										
Medical Paid Claims	\$1,197,802.48	\$3,027,856.69	\$2,452,991.79	\$1,727,688.49	\$8,406,339.45	\$6,678,650.96	\$1,727,688.49	\$0.00	\$0.00	\$8,406,339.45
Rx Paid Claims	\$1,029,465.44	\$847,986.02	\$846,476.55	\$834,316.11	\$3,558,244.12	\$2,723,928.01	\$834,316.11	\$0.00	\$0.00	\$3,558,244.12
Medical Admin Fees	\$83,195.50	\$84,056.80	\$84,858.04	\$89,537.31	\$341,647.65	\$252,110.34	\$89,537.31	\$0.00	\$0.00	\$341,647.65
Rx Admin Fees	\$7,127.00	\$6,476.00	\$7,082.00	\$6,806.02	\$27,491.02	\$20,685.00	\$6,806.02	\$0.00	\$0.00	\$27,491.02
Flue Clinic Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NYS Graduate Medical Exp.	\$20,993.66	\$21,077.04	\$20,963.97	\$21,061.82	\$84,096.49	\$63,034.67	\$21,061.82	\$0.00	\$0.00	\$84,096.49
ACA PCORI Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACA Trans. Reins. Program Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Stop-Loss Insurance	\$64,490.86	\$59,082.16	\$62,016.08	\$61,930.26	\$247,519.36	\$185,589.10	\$61,930.26	\$0.00	\$0.00	\$247,519.36
Advance Deposit / Pre-Paid Claims	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Legal Fees	\$0.00	\$1,321.16	\$0.00	\$220.00	\$1,541.16	\$1,321.16	\$220.00	\$0.00	\$0.00	\$1,541.16
Executive Director Fees	\$0.00	\$4,037.55	\$3,034.05	\$2,758.85	\$9,830.45	\$7,071.60	\$2,758.85	\$0.00	\$0.00	\$9,830.45
Consultant Fees	\$2,641.00	\$4,725.00	\$6,283.00	\$3,167.00	\$16,816.00	\$13,649.00	\$3,167.00	\$0.00	\$0.00	\$16,816.00
Accounting Fees	\$0.00	\$0.00	\$0.00	\$11,691.25	\$11,691.25	\$0.00	\$11,691.25	\$0.00	\$0.00	\$11,691.25
Actuarial Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Audit Fees	\$20,512.80	\$10,495.97	\$10,203.85	\$18,215.00	\$59,427.62	\$41,212.62	\$18,215.00	\$0.00	\$0.00	\$59,427.62
Insurances (D&O / Prof. Liab.)	\$2,761.60	\$2,761.59	\$2,761.59	\$2,761.59	\$11,046.37	\$8,284.78	\$2,761.59	\$0.00	\$0.00	\$11,046.37
Internal Coordination (Finance)	\$3,035.03	\$2,977.96	\$2,977.96	\$2,985.80	\$11,976.75	\$8,990.95	\$2,985.80	\$0.00	\$0.00	\$11,976.75
Internal Coordination (Support)	\$2,084.00	\$2,062.00	\$964.00	\$1,558.00	\$6,668.00	\$5,110.00	\$1,558.00	\$0.00	\$0.00	\$6,668.00
Surety Bond Fee / Loan Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Payment Refund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ancillary Benefit Premiums	\$10,753.17	\$12,653.91	\$10,779.06	\$11,829.71	\$46,015.85	\$34,186.14	\$11,829.71	\$0.00	\$0.00	\$46,015.85
Other Expenses / Supplies	\$741.98	\$106.07	\$728.69	\$169.65	\$1,746.39	\$1,576.74	\$169.65	\$0.00	\$0.00	\$1,746.39
Total Expenses	\$2,445,604.52	\$4,087,675.92	\$3,512,120.63	\$2,796,696.86	\$12,842,097.93	\$10,045,401.07	\$2,796,696.86	\$0.00	\$0.00	\$12,842,097.93
Net Income	\$1,015,959.19	(\$642,430.32)	\$57,465.59	\$665,542.45	\$1,096,536.91	\$430,994.46	\$665,542.45	\$0.00	\$0.00	\$1,096,536.91
Ending Balance	\$24,065,844.40	\$23,423,414.08	\$23,480,879.67	\$24,146,422.12	\$24,146,422.12	\$23,480,879.67	\$24,146,422.12	\$24,146,422.12	\$24,146,422.12	\$24,146,422.12
Liabilities and Reserves										
IBNR Reserve	\$4,720,595.05	\$4,720,595.05	\$4,720,595.05	\$4,720,595.05	\$4,720,595.05	\$4,720,595.05	\$4,720,595.05	\$4,720,595.05	\$4,720,595.05	\$4,720,595.05
Surplus Account	\$2,017,487.57	\$2,017,487.57	\$2,017,487.57	\$2,017,487.57	\$2,017,487.57	\$2,017,487.57	\$2,017,487.57	\$2,017,487.57	\$2,017,487.57	\$2,017,487.57
Claims / Rate Stabilization Reserve	\$1,966,914.60	\$1,966,914.60	\$1,966,914.60	\$1,966,914.60	\$1,966,914.60	\$1,966,914.60	\$1,966,914.60	\$1,966,914.60	\$1,966,914.60	\$1,966,914.60
Catastrophic Claims Reserve	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00
Total Liabilities and Reserves	\$9,754,997.23	\$9,754,997.23	\$9,754,997.23	\$9,754,997.23	\$9,754,997.23	\$9,754,997.23	\$9,754,997.23	\$9,754,997.23	\$9,754,997.23	\$9,754,997.23
Unencumbered Fund Balance	\$14,310,847.17	\$13,668,416.85	\$13,725,882.44	\$14,391,424.89	\$14,391,424.89	\$13,725,882.44	\$14,391,424.89	\$14,391,424.89	\$14,391,424.89	\$14,391,424.89
Monthly Contract Count	2,400	2,403	2,408	2,411	9,622	7,211	2,411	-	-	9,622
Monthly Covered Lives	5,204	5,204	5,207	5,211	20,826	15,615	5,211	-	-	20,826

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2017 Treasurer's Report Data (Cash Basis Rounded to the Nearest Dollar)

	Jan-17	Feb-17	Mar-17	Apr-17	2017 Actual Results	Quarterly Financial Results				Year
						2017 1st Quarter	2017 2nd Quarter	2017 3rd Quarter	2017 4th Quarter	2017
Beginning Balance	\$23,049,885	\$24,065,844	\$23,423,414	\$23,480,880	\$23,049,885	\$23,049,885	\$23,480,880	\$24,146,422	\$24,146,422	\$23,049,885
Income										
Medical Plan Premiums	\$3,414,048	\$3,432,986	\$3,424,921	\$3,448,912	\$13,720,866	\$10,271,954	\$3,448,912	\$0	\$0	\$13,720,866
Ancillary Benefit Plan Premiums	\$11,804	\$11,045	\$11,685	\$11,933	\$46,466	\$34,533	\$11,933	\$0	\$0	\$46,466
Interest	\$1,066	\$1,215	\$1,375	\$1,394	\$5,050	\$3,655	\$1,394	\$0	\$0	\$5,050
Rx Rebates	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stop-Loss Claim Reimbursements	\$34,647	\$0	\$131,606	\$0	\$166,253	\$166,253	\$0	\$0	\$0	\$166,253
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Income	\$3,461,564	\$3,445,246	\$3,569,586	\$3,462,239	\$13,938,635	\$10,476,396	\$3,462,239	\$0	\$0	\$13,938,635
Expenses										
Medical Paid Claims	\$1,197,802	\$3,027,857	\$2,452,992	\$1,727,688	\$8,406,339	\$6,678,651	\$1,727,688	\$0	\$0	\$8,406,339
Rx Paid Claims	\$1,029,465	\$847,986	\$846,477	\$834,316	\$3,558,244	\$2,723,928	\$834,316	\$0	\$0	\$3,558,244
Medical Admin Fees	\$83,196	\$84,057	\$84,858	\$89,537	\$341,648	\$252,110	\$89,537	\$0	\$0	\$341,648
Rx Admin Fees	\$7,127	\$6,476	\$7,082	\$6,806	\$27,491	\$20,685	\$6,806	\$0	\$0	\$27,491
Flu Clinic Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NYS Graduate Medical Exp.	\$20,994	\$21,077	\$20,964	\$21,062	\$84,096	\$63,035	\$21,062	\$0	\$0	\$84,096
ACA PCORI Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACA Trans. Reins. Program Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stop-Loss Insurance	\$64,491	\$59,082	\$62,016	\$61,930	\$247,519	\$185,589	\$61,930	\$0	\$0	\$247,519
Advance Deposit / Pre-Paid Claims	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Legal Fees	\$0	\$1,321	\$0	\$220	\$1,541	\$1,321	\$220	\$0	\$0	\$1,541
Executive Director Fees	\$0	\$4,038	\$3,034	\$2,759	\$9,830	\$7,072	\$2,759	\$0	\$0	\$9,830
Consultant Fees	\$2,641	\$4,725	\$6,283	\$3,167	\$16,816	\$13,649	\$3,167	\$0	\$0	\$16,816
Accounting Fees	\$0	\$0	\$0	\$11,691	\$11,691	\$0	\$11,691	\$0	\$0	\$11,691
Actuarial Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Audit Fees	\$20,513	\$10,496	\$10,204	\$18,215	\$59,428	\$41,213	\$18,215	\$0	\$0	\$59,428
Insurances (D&O / Prof. Liab.)	\$2,762	\$2,762	\$2,762	\$2,762	\$11,046	\$8,285	\$2,762	\$0	\$0	\$11,046
Internal Coordination (Finance)	\$3,035	\$2,978	\$2,978	\$2,986	\$11,977	\$8,991	\$2,986	\$0	\$0	\$11,977
Internal Coordination (Support)	\$2,084	\$2,062	\$964	\$1,558	\$6,668	\$5,110	\$1,558	\$0	\$0	\$6,668
Surety Bond Fee / Loan Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Payment Refund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ancillary Benefit Premiums	\$10,753	\$12,654	\$10,779	\$11,830	\$46,016	\$34,186	\$11,830	\$0	\$0	\$46,016
Other Expenses / Supplies	\$742	\$106	\$729	\$170	\$1,746	\$1,577	\$170	\$0	\$0	\$1,746
Total Expenses	\$2,445,605	\$4,087,676	\$3,512,121	\$2,796,697	\$12,842,098	\$10,045,401	\$2,796,697	\$0	\$0	\$12,842,098
Net Income	\$1,015,959	(\$642,430)	\$57,466	\$665,542	\$1,096,537	\$430,994	\$665,542	\$0	\$0	\$1,096,537
Ending Balance	\$24,065,844	\$23,423,414	\$23,480,880	\$24,146,422	\$24,146,422	\$23,480,880	\$24,146,422	\$24,146,422	\$24,146,422	\$24,146,422
Liabilities and Reserves										
IBNR Reserve	\$4,720,595	\$4,720,595	\$4,720,595	\$4,720,595	\$4,720,595	\$4,720,595	\$4,720,595	\$4,720,595	\$4,720,595	\$4,720,595
Surplus Account	\$2,017,488	\$2,017,488	\$2,017,488	\$2,017,488	\$2,017,488	\$2,017,488	\$2,017,488	\$2,017,488	\$2,017,488	\$2,017,488
Claims / Rate Stabilization Reserve	\$1,966,915	\$1,966,915	\$1,966,915	\$1,966,915	\$1,966,915	\$1,966,915	\$1,966,915	\$1,966,915	\$1,966,915	\$1,966,915
Catastrophic Claims Reserve	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000
Total Liabilities and Reserves	\$9,754,997	\$9,754,997	\$9,754,997	\$9,754,997	\$9,754,997	\$9,754,997	\$9,754,997	\$9,754,997	\$9,754,997	\$9,754,997
Unencumbered Fund Balance	\$14,310,847	\$13,668,417	\$13,725,882	\$14,391,425	\$14,391,425	\$13,725,882	\$14,391,425	\$14,391,425	\$14,391,425	\$14,391,425
Monthly Contract Count	2,400	2,403	2,408	2,411	9,622	7,211	2,411	-	-	9,622
Monthly Covered Lives	5,204	5,204	5,207	5,211	20,826	15,615	5,211	-	-	20,826

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2017 Budget Performance Analysis

Results as of: 4/30/2017
of Months: 4

	2017 Adopted Budget	2017 Year-to-Date	2017 Actual Results	Variance	% Difference
Income					
Medical Plan Premiums	\$40,349,751.44	\$13,449,917.15	\$13,720,866.30	\$270,949.15	2.01%
9000 Ancillary Benefit Plan Premiums	\$146,049.38	\$48,683.13	\$46,466.32	-\$2,216.81	-4.55%
Interest	\$16,000.00	\$5,333.33	\$5,049.60	-\$283.73	-5.32%
9010 Rx Rebates	\$250,000.00	\$0.00	\$0.00	\$0.00	
9040 Stop-Loss Claim Reimbursements	\$0.00	\$0.00	\$166,252.62	\$166,252.62	n/a
9030 Other	\$4,000.00	\$1,333.33	\$0.00	-\$1,333.33	
Total Income	\$40,765,800.81	\$13,505,266.94	\$13,938,634.84	\$433,367.90	3.21%
Expenses					
8090 Medical Paid Claims	\$27,333,613.53	\$9,111,204.51	\$8,406,339.45	-\$704,865.06	-7.74%
8120 Rx Paid Claims	\$12,004,678.56	\$4,001,559.52	\$3,558,244.12	-\$443,315.40	-11.08%
8050 Medical Admin Fees	\$981,641.11	\$327,213.70	\$341,647.65	\$14,433.95	4.41%
Rx Admin Fees	\$84,964.70	\$28,321.57	\$27,491.02	-\$830.55	-2.93%
8084 Flu Clinic Fees	\$10,000.00	\$3,333.33	\$0.00	-\$3,333.33	n/a
8091 NYS Graduate Medical Exp.	\$271,477.00	\$90,492.33	\$84,096.49	-\$6,395.84	-7.07%
9060 ACA PCORI Fee	\$11,447.18	\$0.00	\$0.00	\$0.00	
8115 ACA Transitional Reins. Program Fees	\$0.00	\$0.00	\$0.00	\$0.00	
8110 Stop-Loss Aggregate and Specific	\$919,593.05	\$306,531.02	\$247,519.36	-\$59,011.66	-19.25%
Advance Deposit / Pre-Paid Claims	\$100,000.00	\$100,000.00	\$0.00	-\$100,000.00	-100.00%
8070 Legal Fees	\$10,300.00	\$3,433.33	\$1,541.16	-\$1,892.17	-55.11%
8055 Executive Director Fees	\$29,355.00	\$9,785.00	\$9,830.45	\$45.45	0.46%
8030 Consultant Fees	\$57,680.00	\$19,226.67	\$16,816.00	-\$2,410.67	-12.54%
8000 Accounting Fees	\$36,050.00	\$12,016.67	\$11,691.25	-\$325.42	-2.71%
8010 Actuarial Fees	\$11,072.50	\$0.00	\$0.00	\$0.00	
8020 Audit Fees	\$56,650.00	\$56,650.00	\$59,427.62	\$2,777.62	4.90%
8060 Insurances (D&O / Prof. Liability)	\$33,993.04	\$11,331.01	\$11,046.37	-\$284.64	-2.51%
8041 Internal Coordination (Finance)	\$36,611.72	\$12,203.91	\$11,976.75	-\$227.16	-1.86%
Internal Coordination (Support)	\$20,000.00	\$6,666.67	\$6,668.00	\$1.33	0.02%
Surety Bond Fee / Loan Interest	n/a	n/a	\$0.00	n/a	n/a
Payment Refund	\$0.00	\$0.00	\$0.00	\$0.00	n/a
9050 Ancillary Benefit Premiums	\$145,089.52	\$48,363.17	\$46,015.85	-\$2,347.32	-4.85%
9060 Other Expenses / Supplies	\$5,665.37	\$1,888.46	\$1,746.39	-\$142.07	-7.52%
Total Expenses	\$42,159,882.27	\$14,150,220.86	\$12,842,097.93	-\$1,308,122.93	-9.24%
Net Income	-\$1,394,081.46	-\$644,953.93	\$1,096,536.91		

Medical Premiums = 6000 + 6010

Interest Income = 9021 + 9022

Rx Admins Fees = 8081 + 8082 + 8083

Advance Deposit = 4020 + 4021

Ending Balance	\$21,655,803.75	\$22,404,931.28	\$24,146,422.12
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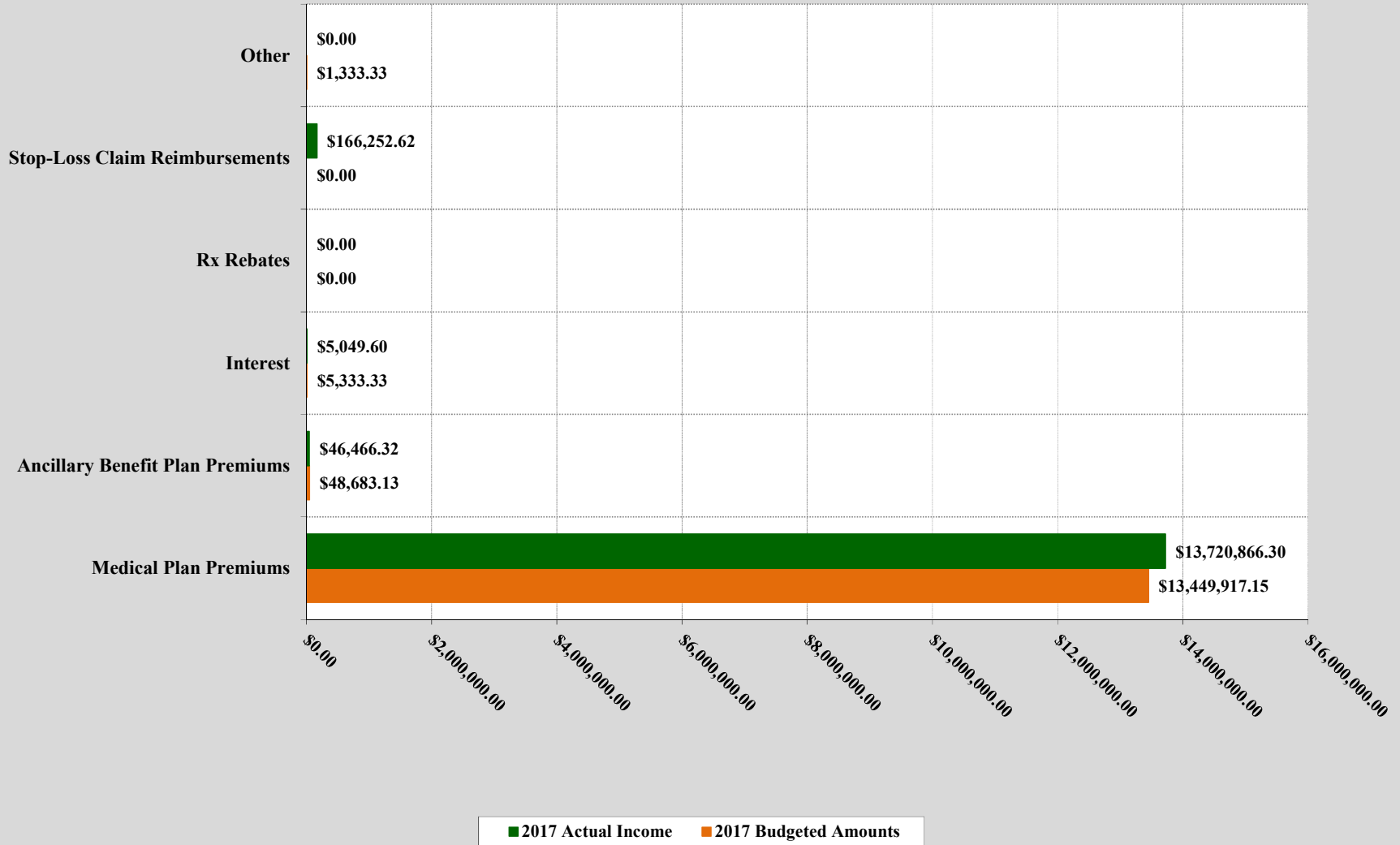
Liabilities and Reserves			
IBNR Claims Liability	\$4,720,595.05	\$4,720,595.05	\$4,720,595.05
5010 Surplus Account Per §4706(a)(5)	\$2,017,487.57	\$2,017,487.57	\$2,017,487.57
Rate Stabilization Reserve	\$1,966,914.60	\$1,966,914.60	\$1,966,914.60
5012 Catastrophic Claims Reserve	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00
Total Liabilities and Reserves	\$9,754,997.23	\$9,754,997.23	\$9,754,997.23

Unencumbered Fund Balance	\$11,900,806.52	\$12,649,934.06	\$14,391,424.89
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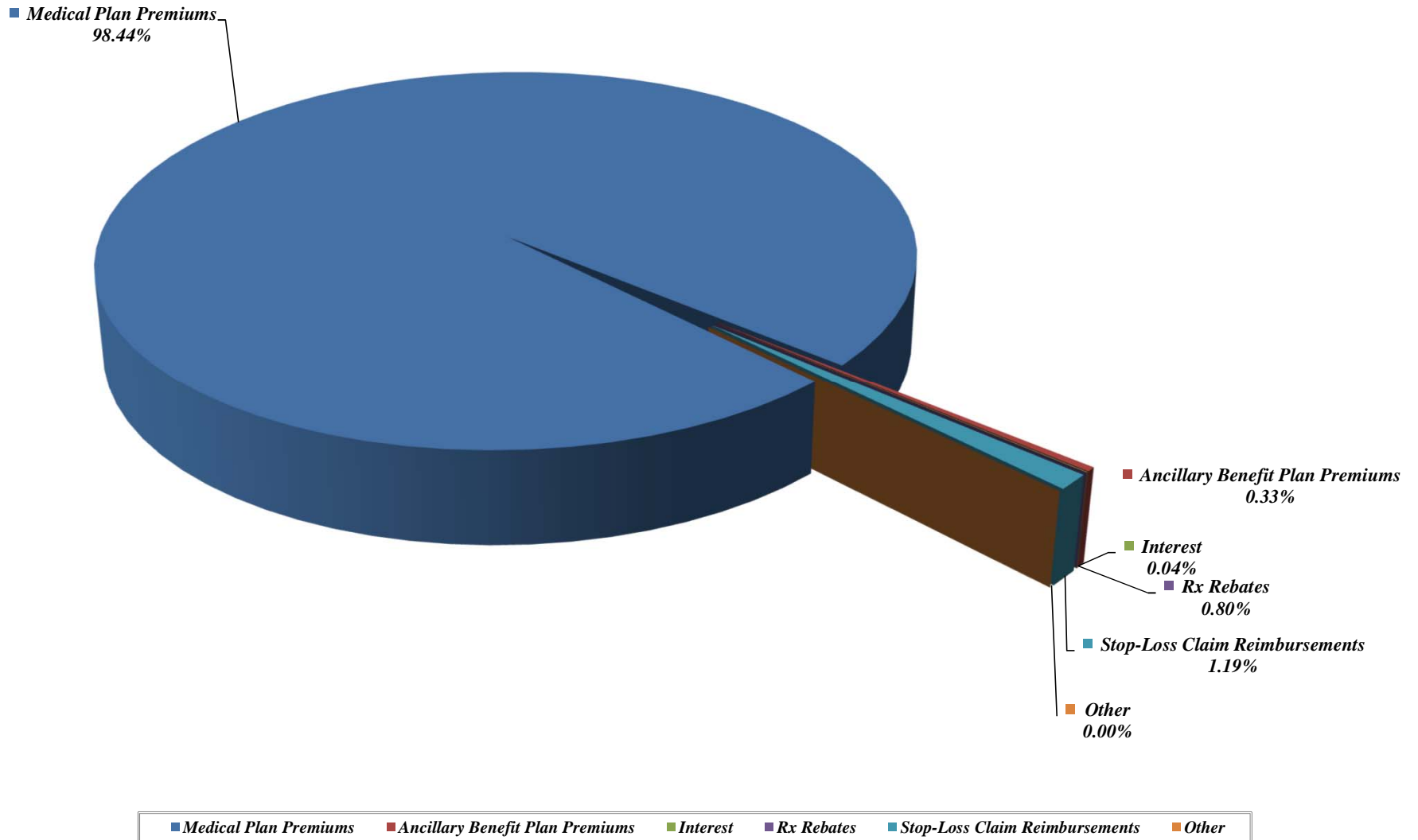
Greater Tompkins County Municipal Health Ins. Consortium

2017 Income Distribution

January 1, 2017 to April 30, 2017



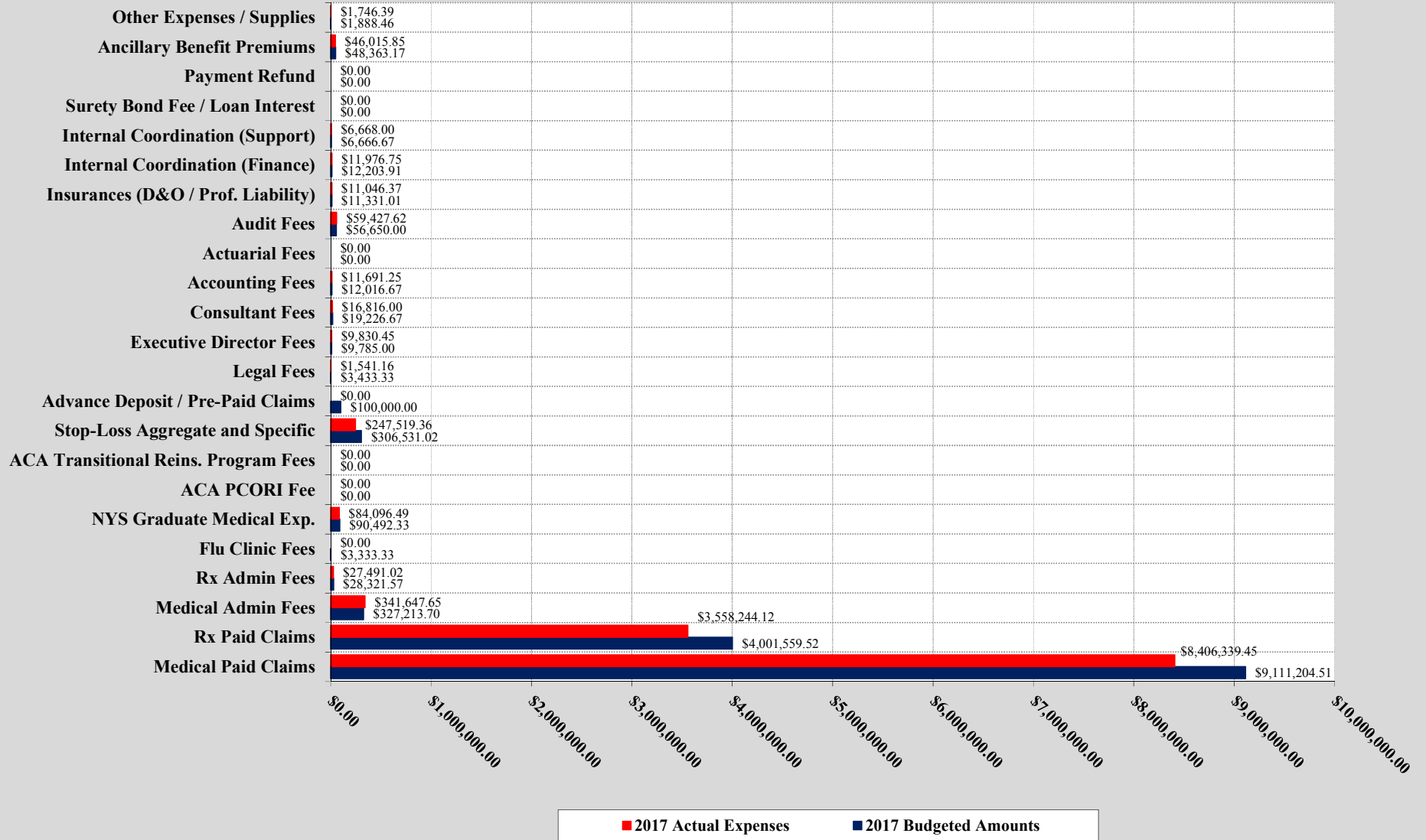
Greater Tompkins County Municipal Health Ins. Consortium
2017 Income Distribution
January 1, 2017 to April 30, 2017



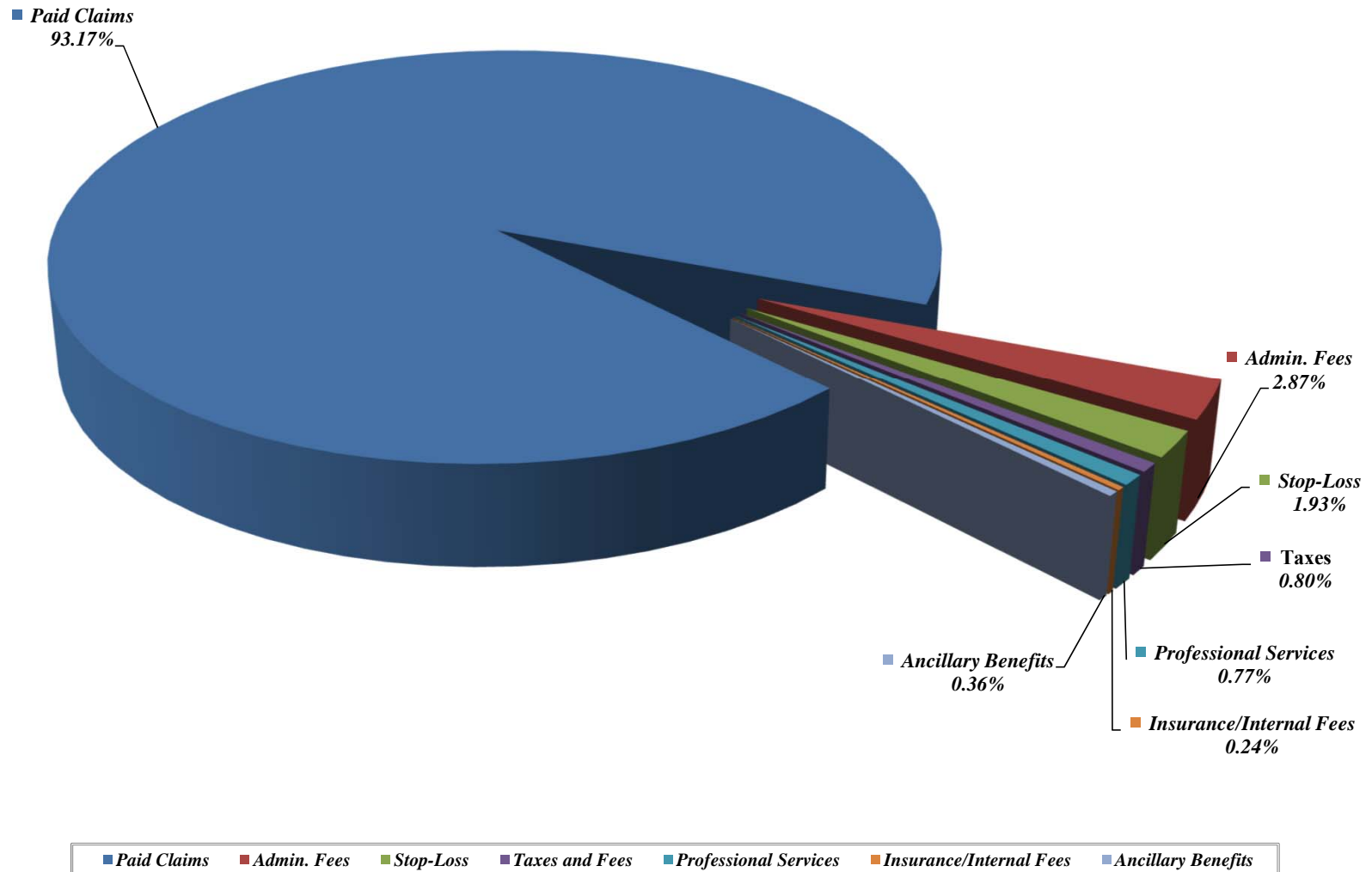
Greater Tompkins County Municipal Health Ins. Consortium

2017 Expense Distribution

January 1, 2017 to April 30, 2017



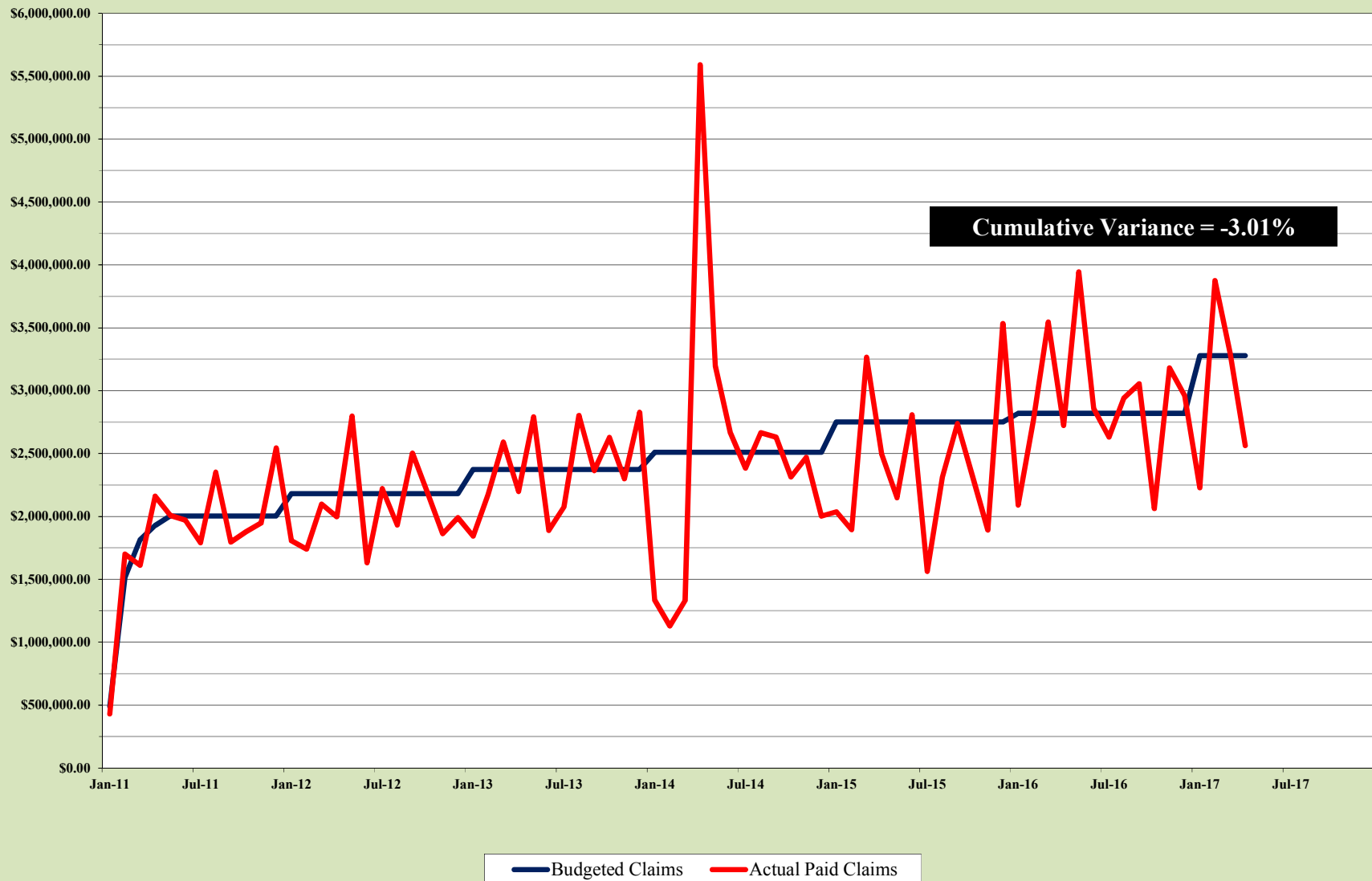
Greater Tompkins County Municipal Health Ins. Consortium
2017 Expense Distribution
January 1, 2017 to April 30, 2017



Greater Tompkins County Municipal Health Ins Consortium

2011-2017 Monthly Paid Claims v Budgeted Claims

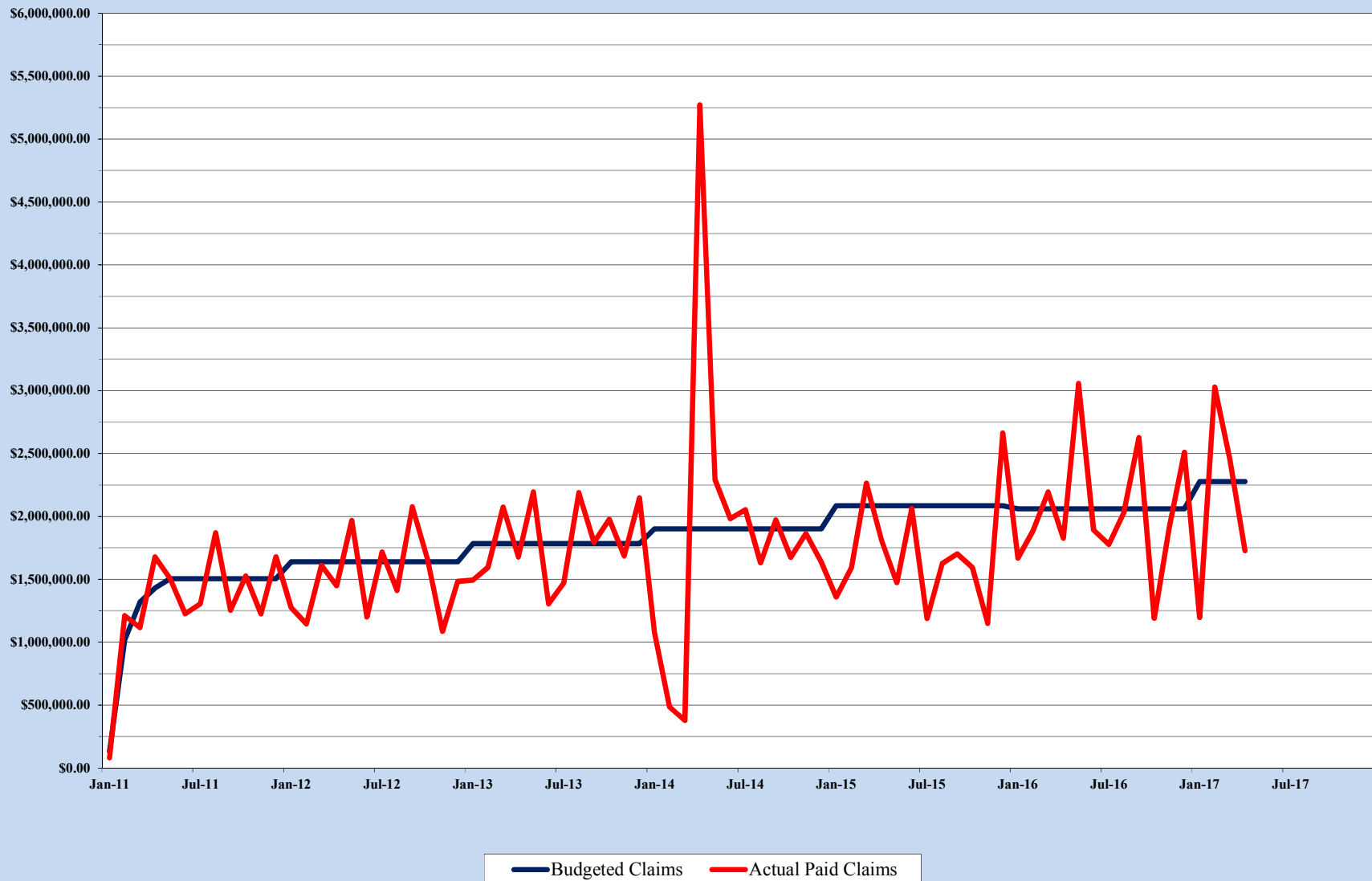
January 1, 2011 to April 30, 2017



Greater Tompkins County Municipal Health Ins Consortium

2011-2017 Monthly Medical Paid Claims v Budgeted Medical Claims

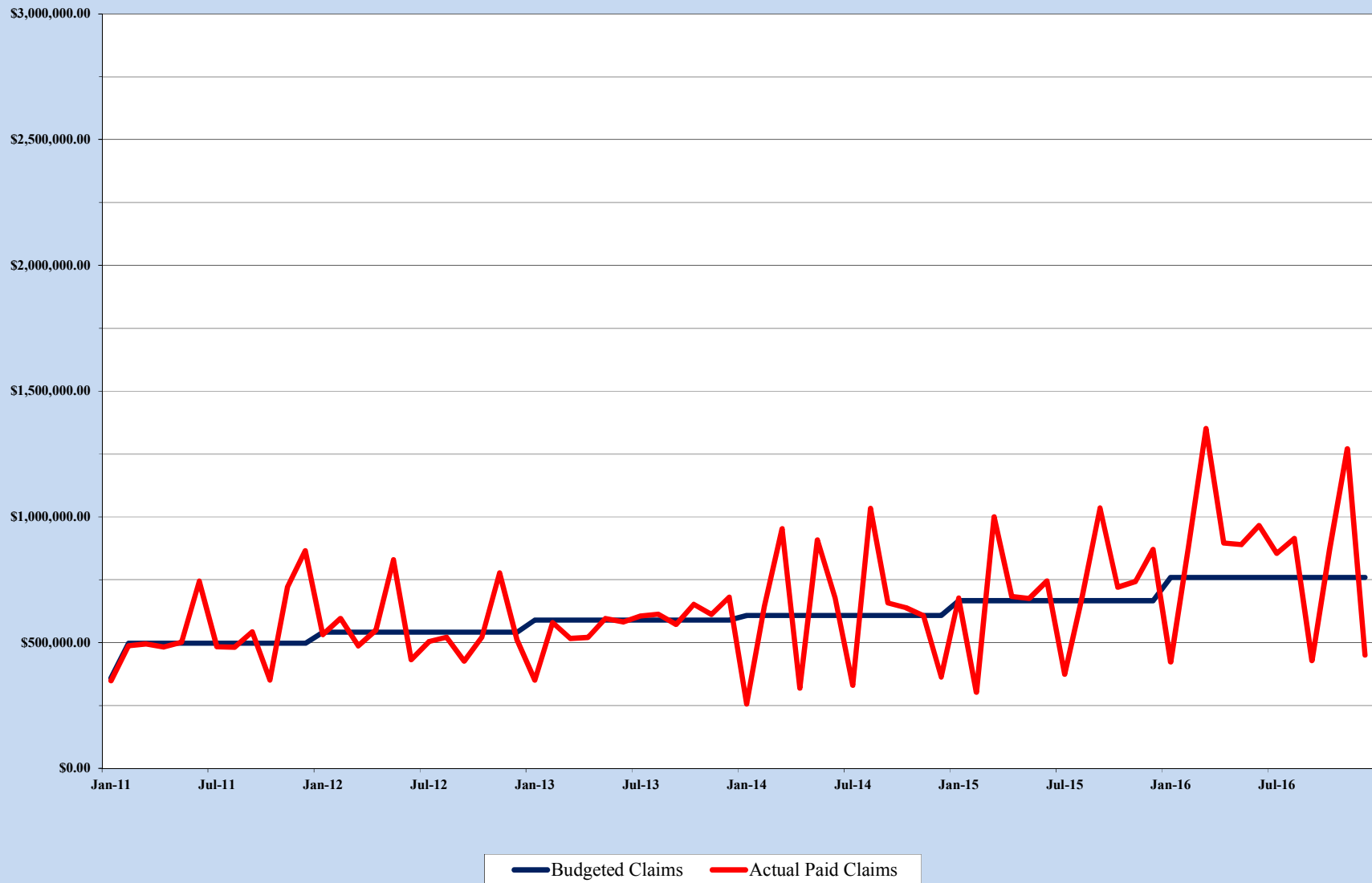
January 1, 2011 to April 30, 2017



Greater Tompkins County Municipal Health Ins Consortium

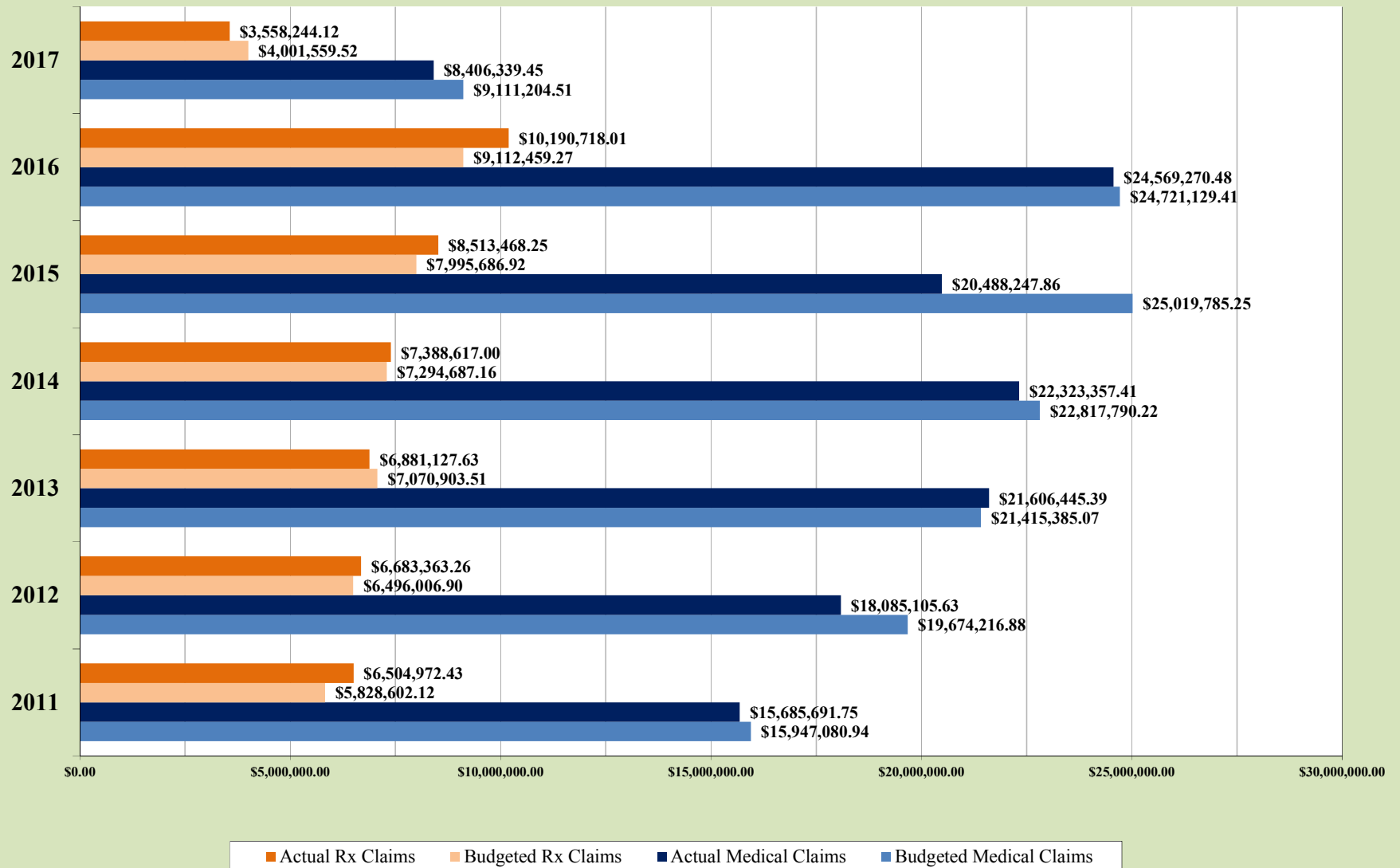
2011-2017 Monthly Rx Paid Claims v Budgeted Rx Claims

January 1, 2011 to April 30, 2017

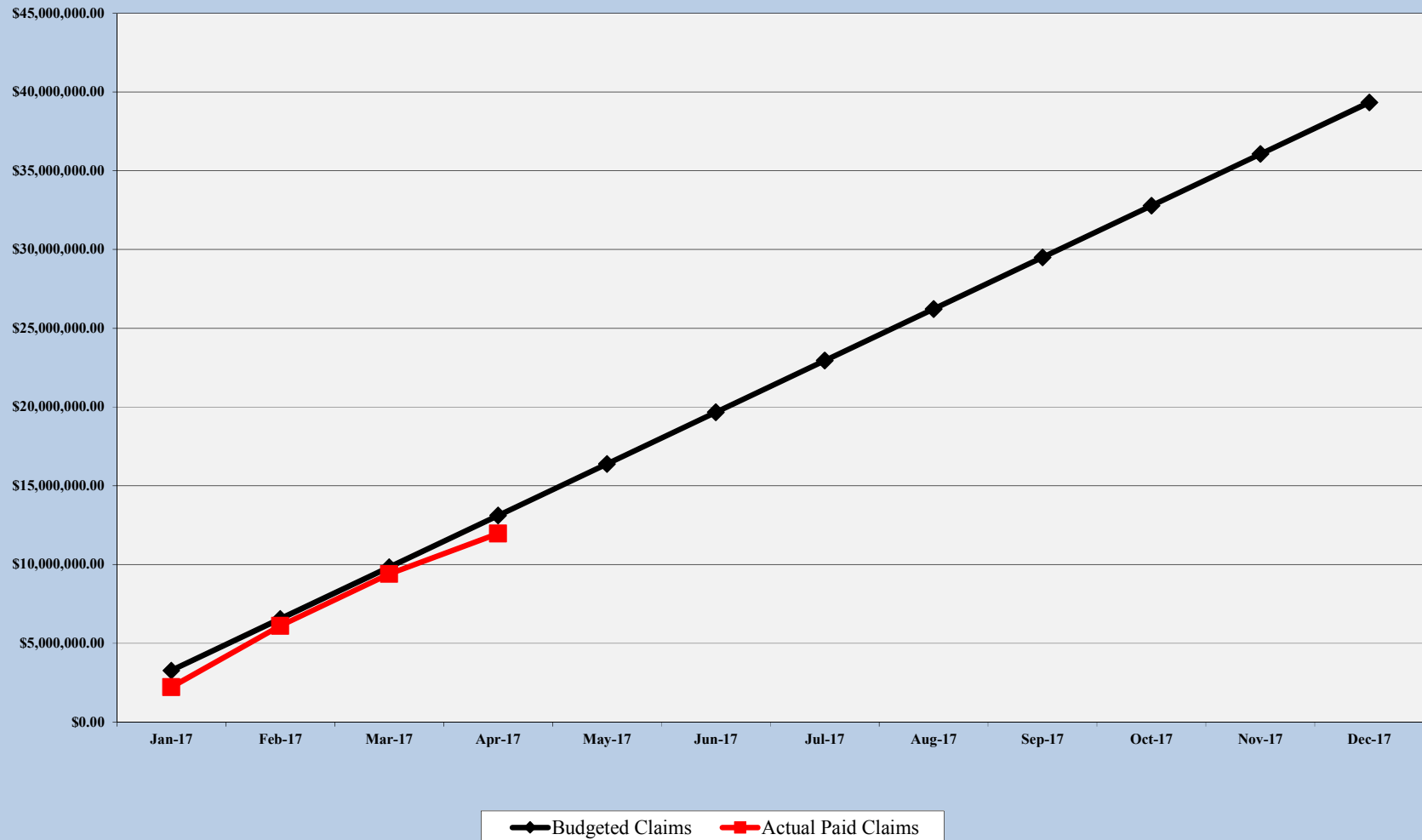


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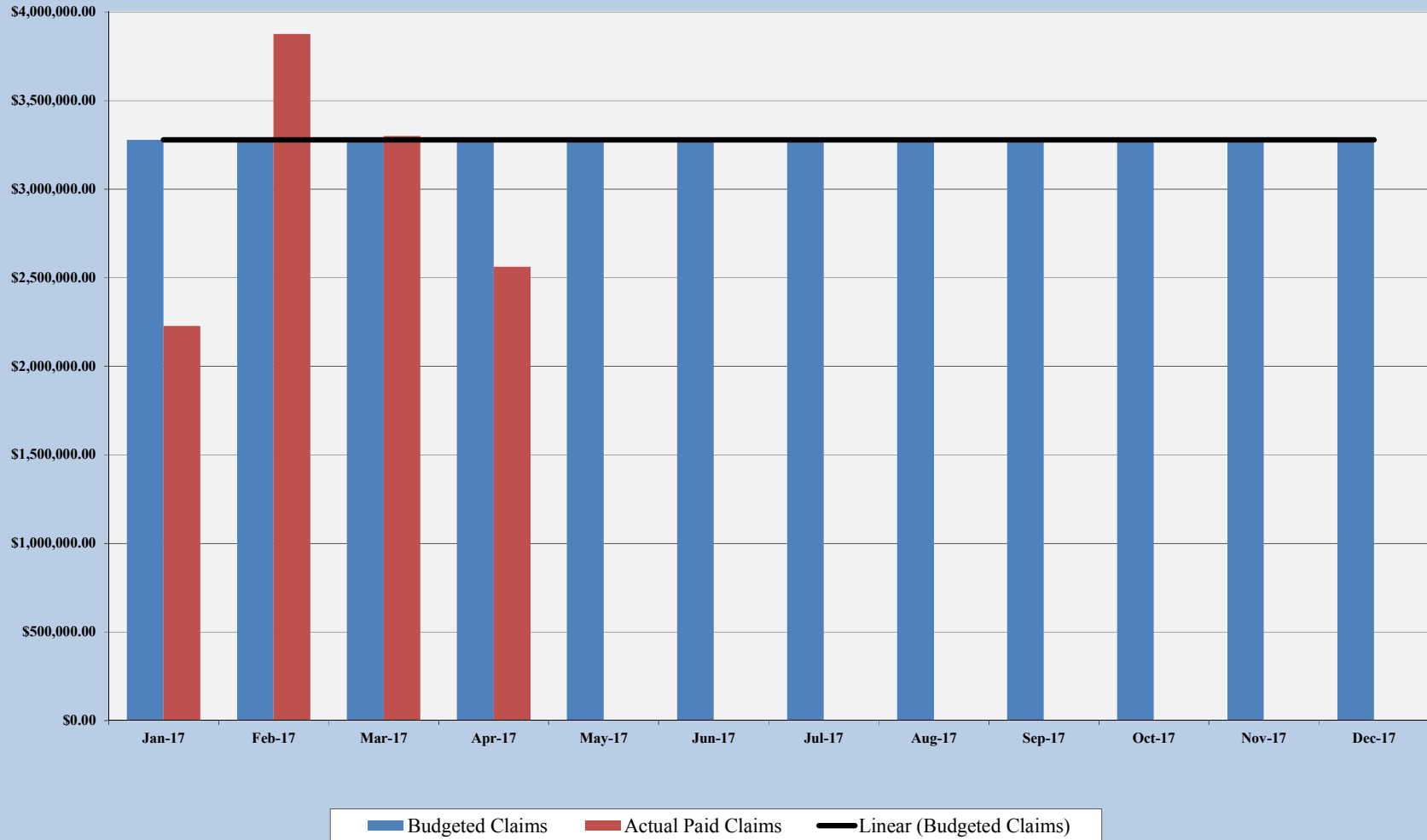
2011-2017 (as of 04/30/2017) Annual Paid Claims v Budgeted Claims



*Greater Tompkins County Municipal
Health Insurance Consortium*
2017 Cumulative Paid Claims and Budgeted Claims by Month

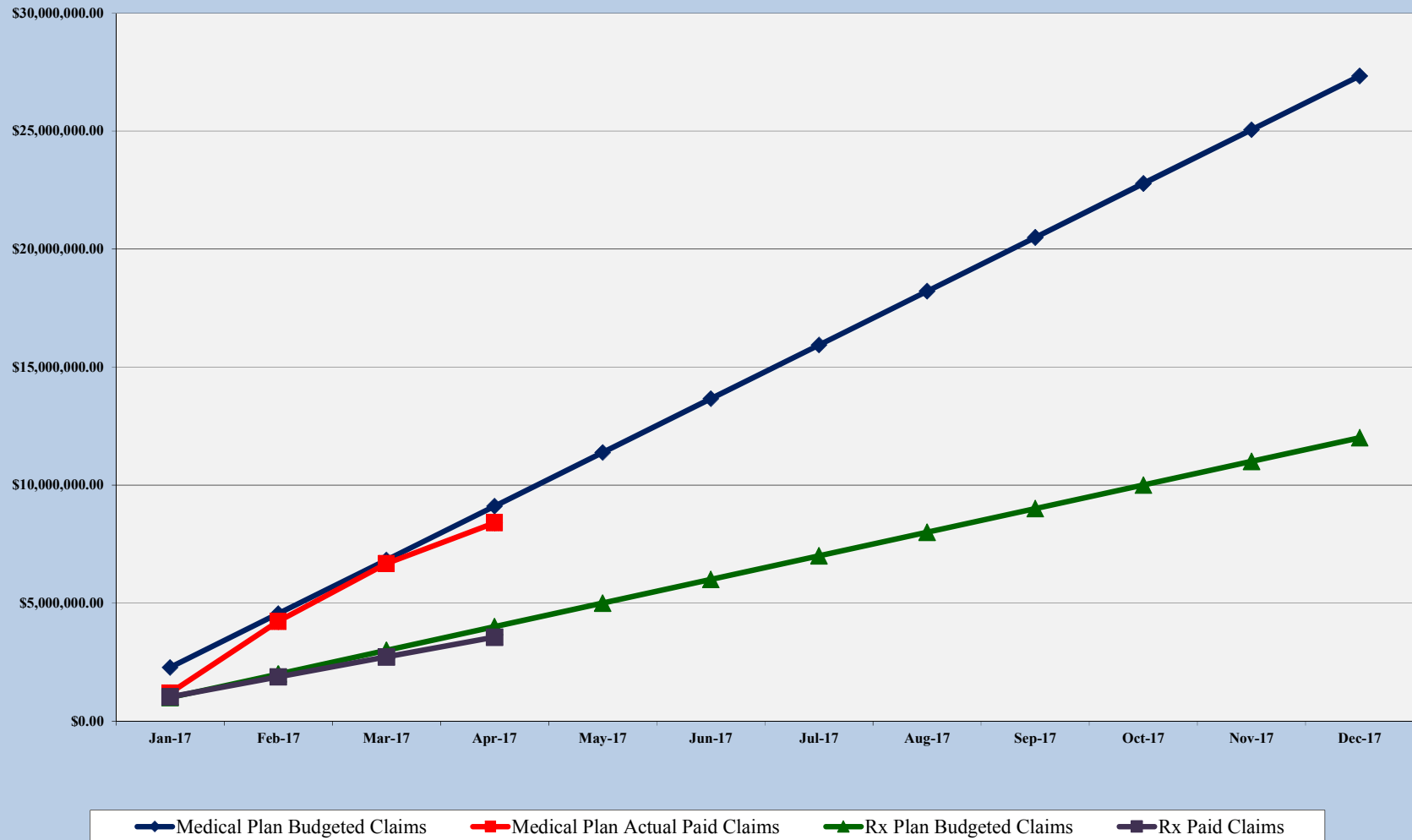


**Greater Tompkins County Municipal
Health Insurance Consortium**
2017 Budgetd vs Actual Paid Claims by Month



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2017 Cumulative Paid Claims and Budgeted Claims by Month



Greater Tompkins County Municipal Health Ins Consortium

2011-2017 Monthly Paid Claims v Budgeted Claims

January 1, 2011 to April 30, 2017

