

Greater Tompkins County Municipal Health Insurance Consortium

**Audit and Finance Committee**

December 18, 2014

**1:30 p.m.**

**Old Jail Conference Room**

**Agenda**

1. Call to Order Thayer
  
2. Approve Minutes of November 20, 2014 Meeting (1:30)
  
3. Executive Director's Report (1:35)
  - a. Dependent Verification Policy Compliance Communication from NYSDFS Barber
  
4. Committee Actions: (2:00)
  - a. **Resolution:** Authorization to Purchase Insurance Policies: Stop Loss, Errors and Omissions, and Directors and Officers Liability
  - b. **Resolution:** Acceptance of Application by the Village of Homer to Become a Participant in the Greater Tompkins County Municipal Health Insurance Consortium
  - c. **Resolution:** Authorizing Contract Extension for Actuarial Services - Aquarius Capital
  - d. **Resolution:** Authorization to Execute an Agreement with ProAct for the Provisions of Pharmacy Benefits Manager
  - e. **Resolution:** Authorization to Enter into Agreement with Bonadio & Co. LLP - Financial Reporting for 2015
  - f. **Resolution:** Authorization to Extend Contract with Ciaschi, Dietershagen, Little and Mikelson for the Provision of Auditing Services - 2015
  - g. **Approve Invoice:** Bonadio - November 30, 2014
  
5. Financial Update (2:30) Locey
  
6. Next Agenda Items (2:40)
  
7. Adjournment (2:45)

*Next meeting: January 27, 2015 - 3 p.m.*

**Minutes - draft**  
**Audit and Finance Committee**  
**November 20, 2014**  
**1:30 p.m.**  
**Old Jail Conference Room**

Present: Steve Thayer, Peter Salton, Glen Morey, Laura Shawley

Excused: Mack Cook, Chuck Rankin, Scott Weatherby

Guests: Judy Drake, Consortium Board Chair; Steve Locey, Locey & Cahill; Don Barber, Executive Director; Rick Snyder, Consortium Treasurer; Beth Miller, Mary Stublely, Excellus

**Call to Order**

Mr. Thayer called the meeting to order at 1:30 p.m.

**Approval of Minutes of October 23, 2014**

It was MOVED by Mr. Morey, seconded by Mr. Salton, and unanimously adopted by voice vote by members present, to approve the minutes of the October 23, 2014 minutes as submitted. MINUTES APPROVED.

**Executive Director's Report**

Mr. Barber said the Consortium needs to take action on approving a contract for the Consortium's auditor. If approved to continue for another year this will be CDLM's (Ciaschi, Dietershagen, Little and Mikelson) fourth year with the Consortium. Members expressed satisfaction with the performance of CDLM and it was noted how they were helpful to the Consortium during the New York State Department of Financial Services Audit. It was suggested that the Consortium continue with CDLM for 2015 but to look at issuing a Request for Proposals next year.

Mr. Barber reported on the Recertification Process and stated there was a court decision issued in Cortland County in October by PERB (Public Employee Relations Board) that spoke of impact bargaining that needed to be done around the recertification process and CSEA employers have been served with a notice of these concerns. Some employers are working through the details of that and others are continuing with the process and one municipality has completed. He said it is likely a resolution will come back to the Committee at its next meeting asking the Board of Directors to extend the timeline to give those employers who were delayed some additional time. Some of the CSEA issues that have been mentioned include security of the data, cost of obtaining documentation, and not having an outside firm doing it. Mr. Locey said he believes the biggest issue by CSEA is that they were not consulted prior to this process being undertaken. Mr. Barber noted CSEA leadership was in attendance at several meetings when this topic was being discussed.

Mr. Barber reported there are a number of municipalities in Cortland County that have expressed interest in joining the Consortium, including the Village of Homer which adopted a resolution to join effective January 1, 2015. The Towns of Tayler and Willett are also very interested. Although some are very interested there are issues such as the Consortium not having a plan that would be compatible to what they currently offer. It was noted that moving forward with the Silver and Bronze plans will provide an opportunity for others to join.

### **Financial Update**

Mr. Locey distributed a document showing the financial history of the Consortium from 2011 through the first three quarters of 2014 based on the JURAT. In terms of looking at total revenues and expenses the document shows the Consortium had a net income in each of the years and is at a point where it doesn't need to grow much more. When looking at next year's budget a look can be taken at using some of that to mitigate the rate increase. The Consortium has approximately \$15.3 million in assets and total liabilities have only grown from \$3.1 million to \$4.3 million over the four years. The Consortium now has cash assets totaling \$8.5 million that are not tied directly to a liability. The surplus account that is required by the State has grown from \$1.3 million to \$1.8 million (this represents 5% of the year's premium).

The Consortium's claims grew by just under 1% from 2011 to 2012, 2.7% from 2012 to 2013, and this year about 8.5% which is close to what the claims trends is. It was mitigated in the first couple of years because of the influx in the number of people covered and evening out as the Consortium matured. Mr. Locey said the Consortium is in really good shape heading into 2015 but can expect to see a little bit of a slowdown in the growth of the fund balance.

### **Recommendation of Stop Loss Carrier**

Mr. Locey said an additional quote was received from Sun Life and a revised quote was received from Highmark Life Insurance Company on the aggregate insurance. He distributed information on the quotes and reviewed discussion that took place at the last meeting that focused on the looking at the quote without the laser and at the \$400,000 deductible level at an annual cost of \$651,000 which is now below the budgeted amount of \$654,000. The Sun Life quote would be \$635,000; however, they do cap it out at \$2 million and Highmark's is unlimited. Mr. Locey said his recommendation for 2015 is contained in option number 7 for Highmark. If the State approves the Consortium's request to waive the requirement for aggregate insurance it would reduce the premium by \$66,000.

It was MOVED by Mr. Salton, seconded by Mr. Morey, and unanimously adopted by voice vote by members present, to recommend that the Board of Directors approve the purchase of Stop Loss insurance for 2015 with Highmark Life Insurance Company at the \$400,000 deductible level without the laser. MOTION CARRIED.

Mr. Locey will prepare supporting information to present along with the resolution to the full Board.

### **Excellus Administrative Services Contract**

Mr. Locey distributed renewal proposals for the Administrative Services Contract received from Excellus for years 2015, 2016, and 2017. He said in addition to the proposed rates the Consortium is looking to have the cash advance payment reduced from two to one-week's worth of payments; therefore, instead of seeing an increase of \$100,000 the Consortium should see a decrease of approximately \$400,000. The proposal for the Administrative Services contract for the three-year period is 2.5% increase in 2015, a 3% increase for 2016, and a 3% increase for 2017. This would represent an average increase of 3.88% over the six years being with the Consortium.

Mr. Locey said the biggest issue in negotiations with Excellus was the Administrative Services Contract because it represents 5% of the Consortium's total budget. He said the IBNR fee is well below what the Consortium is required to have. He noted the contract would contain an egress clause which would allow the Consortium to cancel mid-year with certain notice and at the end of each year the Consortium would have the right to cancel or renew even with a three-year rate guarantee.

Ms. Miller said she worked hard on getting the proposed rates down and typically Excellus does not go outside the 2.5% rate increase, particularly for a group the size of the Consortium and also because they do not have the prescription drug plan. She said an opportunity to have the prescription drug plan in the future could further impact the rates because having that would allow Excellus to handle claims clinically and manage them better.

Mr. Barber noted the concerns of municipal budgets as a result of the Governor's tax cap and tax freeze and said the revenue source for the premiums is very tight. Ms. Miller said Excellus realizes that is a big concern with their municipal clients and is trying to work with them.

It was MOVED by Mr. Salton, seconded by Mrs. Shawley, and unanimously adopted by voice vote by members present, to approve the recommended rates with annual renewal and submit to the Board of Directors. MOTION CARRIED.

Mr. Locey will prepare supporting information to present along with the resolution to the full Board.

### **Discussion with Excellus Provider Management**

Mary Stublely, Director of Innovative Payment with Excellus, said she works with hospitals and providers on developing new programs to manage costs. She provided an overview of the provider network as well as some of the traditional programs Excellus provides and some of the ACO (Accountable Cost Organization) programs that they hope will bring down costs.

She provided a map showing the Excellus service area and stated 100% of the hospitals and over 95% of the physicians contract with Excellus and they serve approximately 1.8 million members which is 70% of the commercial market share in Upstate New York. They use this market share to leverage the best rates possible with providers while also serving the community. Their traditional intervention toolkit includes contracting and negotiating a lower price trend. They negotiate by product line and look at all commercial products and negotiate rates regardless of the type of product or plan, employer group, or funding arrangement. Their employer contract addresses how non-participating claims are paid but there are different regulations that apply to the standard rates that are paid.

Mr. Salton asked how Excellus deals with limited or no competition among other insurance carriers. Ms. Stublely said they still have competition but they do have leverage which allows them to get good rates. She said Excellus is trying to level out rates and is coming out with new payment methodologies and new programs to reduce cost trends. They also have increased costs from inflation and technology and utilization so when they are looking to contract they take that into consideration and although they are not lowering their rates they are trying to introduce other programs to try to help reduce the cost trend. They also review claims to make sure the most appropriate costs are being billed or bundled and are looking at

utilization costs to see where there are high cost services so they can put prior authorization or review programs on specific services. She noted that although Excellus is not the Consortium's prescription drug manager and pharmacy is a big opportunity for them to partner and provide more education to both the member and hospital community. She said they also work on incentives for bringing care to the most appropriate setting, noting that urgent care is less costly than the emergency room. She said that by sharing and providing information they are able to change care and that is what they are trying to do with the new programs.

Ms. Stublely said they also do network monitoring where they evaluate payment methodologies and try to incentivize value instead of volume.

Ms. Drake asked how often Excellus negotiates with physicians or hospitals. Ms. Stublely said they negotiate agreements for multiple years and if a provider wanted to cancel they would have to provide a notice of non-renewal which is typically three months before the renewal date. She also stated that although there are a lot of unknowns they can get a good idea of where competitor's rates are coming in by the premiums they are charging and there are other ways they are able to get an idea of what competitor's rates are.

Ms. Stublely said Excellus has developed its own version of an ACA that they refer to as ACQA (Accountable Cost and Quality Arrangement). In addition to the traditional toolkit with claims utilization management, claims editing, and continuing with a fee for service they are looking at this ACQA partnership program with providers. She explained that under the current system after negotiating a contract a hospital is left to bill on a fee for service basis and that only incents them to bill more and more so they have set cost and quality goals for the provider organization and this will incent them to be focused on the total care and medical costs. If they achieve their goals their reimbursement for the following year will be higher and if they miss their goal their reimbursement would be lower. The goals are set based on the population that is considered their core membership and the prior medical expense for that population and instead of having the traditional cost trend a goal is set that is closer to consumer inflation levels. If they achieve this they can earn a portion of that. There are also a lot of quality goals included as well.

Mr. Barber spoke of past discussions that took place between the Consortium and Cayuga Area Physicians about a program that ended abruptly and the Consortium was informed they were only working with Excellus. Ms. Stublely responded that the CAP program was a part of their overall negotiation and built into their overall trend. She said they have a pilot ACQA program right now and are hopeful to have a full program with them for 2016. She stressed this really changes the way things are done including IT infrastructure and is a lot of work for everyone.

Mr. Salton spoke of electronic medical records and the value of having "one home" for everyone's patient history but there are many different software platforms which present roadblocks to accomplishing this. Ms. Stublely said Excellus has engaged a third party data aggregator who can connect to the back of every EHR (Electronic Health Record) and aggregate the data and they can also connect to Excellus. Unfortunately, a provider cannot see this information when they log into their EHR system but they do have the ability through the insurance carrier to access information.

Mr. Locey said one large hole in the system is the lack of they physician's knowledge in the cost of medications because they do not have a system that shows them what medications are available for a certain diagnosis with the cost of those medications. He thinks having this

information available could result in a huge reduction in the cost of care because physicians wouldn't be prescribing brand name drugs when a generic equivalent is available. He noted that pharmaceutical expenses for the Consortium are over 30% of the budget and is becoming more of a concern with the increase in specialty drugs.

**RESOLUTION NO. - AMENDMENT TO RESOLUTION NO. 005-2012 - POLICY FOR  
NEW MEMBERS WITH REGARD TO INITIAL INVESTMENT**

MOVED by Mr. Morey, seconded by Mr. Thayer. Mr. Barber said there was discussion about this at the last meeting and the consensus was that it isn't necessary that every municipality contribute when coming into the Consortium. The resolution would allow the Consortium to require some, all or no contribution. Mr. Locey said if there were not enough reserve funds these funds could be moved in to satisfy the State without compromising everyone else's financial stability would be an example of why funds would be collected. He said it would not make sense to take in money to pay interest on it at a rate more than what the Consortium earns on it as well as creating a barrier to a municipality from coming in. A voice vote on recommending the resolution to the Board of Directors resulted as follows: Ayes – 4, Noes – 0, Excused – 4. MOTION CARRIED.

WHEREAS, Resolution No. 005-2012 adopted by the Board of Directors states:

4. "Upon the Board of Director's approval of membership into the Consortium, the municipal corporation must pay their share of the "Surplus Account" as defined in §4706(a)(5)(A) which states the following:

(5) a surplus account, established and maintained for the sole purpose of satisfying unexpected obligations of the municipal cooperative health benefit plan in the event of termination or abandonment of the plan, which shall not be less than:

(A) five percent of the annualized earned premium equivalents during the current fiscal year of a municipal cooperative health benefit plan which consists of five or more participating municipal corporations and covers two thousand or more employees and retirees; or"

Said payment must be received by the Consortium 30 days prior to the effective date of the municipal corporation's entry into the Consortium.", and

WHEREAS, the liability to the surplus reserve account of increased premium occurs on day one of the adding contracts from a new member municipality, and

WHEREAS, statistically new members pay more in premium their first year than claims, and

WHEREAS, currently the Consortium has a reserve base that didn't exist in the early years of the GTCMHIC operations, and

WHEREAS, on the date of this resolution, all Consortium members have had their Surplus Reserve funds returned, now therefore be it

RESOLVED, on recommendation of the Audit and Finance Committee, That the GTCMHIC recommends Resolution No. 005-2012, item #4 be amended as follows:

4. "At the time of acceptance of applicant by Board resolution, the Board of Directors will determine the terms for their share of the "Surplus Account" which is defined in §4706(a)(5)(A) to be

"an account, established and maintained for the sole purpose of satisfying unexpected obligations of the municipal cooperative health benefit plan in the event of termination or abandonment of the plan, which shall not be less than five percent of the annualized earned premium equivalents during the current fiscal year of a municipal cooperative health benefit plan which consists of five or more participating municipal corporations and covers two thousand or more employees and retirees"

The Board of Directors will consider waiving all or part or none of the new members Surplus Reserve liability by reviewing at least these impacts:

- Impact on Surplus Reserve when adding the new contracts;
- Existing unreserved fund balance available to move to the Surplus Reserve Fund; and
- The terms for returning payment if such Surplus Reserve Fund payment is deemed appropriate

Said payment must be received by the Consortium 30 days prior to the effective date of the municipal corporation's entry into the Consortium".

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**RESOLUTION NO. - PRO-RATED PREMIUM POLICY**

MOVED by Mr. Salton, seconded by Mrs. Shawley. Mr. Barber said at the last meeting there was a lengthy discussion and it was the consensus that the Consortium would not have a prorated premium policy. Ms. Drake questioned how birth, death, and adoption events would be handled. Mr. Locey explained that in the event of a death there would be no further claims, a newborn is covered under the mother's policy, and there would be no change mid-month for adoptions mid-month. The change could still be made to the policy through Excellus but the bills would not be prorated. A voice vote resulted as follows on recommending the resolution to the Board of Directors resulted as follows: Ayes – 4, Noes – 0, Excused – 4. MOTION CARRIED.

WHEREAS, persons leaving municipal employment can be covered under Cobra and the Cobra window starts on the end of the month, and

WHEREASE, Excellus administrative fees are calculated on whole month basis, beginning at the start of the month, and

WHEREASE, the Greater Tompkins County Municipal Health Insurance Consortium Chief Financial Officer requests a comprehensive and uniform policy be established for premium billing, now therefore be it

RESOLVED, on recommendation of the Audit and Finance Committee, That the Board of Directors adopts a policy that health insurance premiums be invoiced on one month increments.

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**GASB45 Services**

Mr. Barber said at the last meeting there was a lengthy discussion about contracting for actuarial service for GASB45 reporting through the Consortium and prior to working on an RFP Mr. Locey suggested that he conduct a survey of what the employer interest is. He said the Towns of Groton and Ithaca, City of Ithaca, City of Cortland, and Tompkins County are interested in this; two of the smaller municipalities responded that they are not interested and he is not sure others are clear about what this is about. Mr. Barber suggested this could be done by the interested municipalities and that there be a training held through the Tompkins County Council of Governments to provide an overview of what this is about. It was also suggested that this be discussed at a Board meeting to provide a better understanding on this.

**Next Meeting Agenda Items**

Items for the December agenda include a resolution to extend the Recertification process and a resolution to accept new municipalities into the Consortium.

**Adjournment**

The meeting adjourned at 2:52 p.m.

Respectfully submitted by Michelle Pottorff, Administrative Clerk



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**RESOLUTION NO. - ACCEPTANCE OF APPLICATION BY THE VILLAGE OF HOMER TO BECOME A PARTICIPANT IN THE GREATER TOMPKINS COUNTY MUNICIPAL HEALTH INSURANCE CONSORTIUM**

WHEREAS, by Resolution No. 005 of 2012 and amended by resolution 02\_-2014 the Consortium Board of Directors adopted a policy outlining a process of applying for membership to the Consortium, and

WHEREAS, the Village of Homer has submitted an official resolution authorizing the Village of Homer to join the Consortium in accordance with the terms and conditions outlined in the Municipal Cooperative Agreement, and

WHEREAS, the Village of Homer has complied with membership process outlined in Resolution No. 005 of 2012 and amended by resolution 02\_-2014 and has submitted copies of financial reports which have been reviewed and found acceptable by the Consortium's Treasurer, Chief Financial Officer and/or the Consortium's Auditor, now therefore be it

RESOLVED, That the Greater Tompkins County Municipal Health Insurance Consortium, accepts and welcomes the Village of Homer as the 16th municipal participant, with health insurance coverage beginning January 1, 2015,

RESOLVED, further, That the Board of Directors waives the requirement of payment of 5% of premium to the Surplus Reserve Account,

RESOLVED, further, That the Board of Directors determines that the terms of assessing the pro-rata share of any surplus or deficit to the applicant shall at the time the applicant leaves the Consortium or upon dissolution of the Consortium shall be based on their share of any deficit or being paid their share of any surplus that was generated during their years of participation. The Board of Directors would identify the surplus or deficit which exists on the date of entry and again on the date of withdrawal or dissolution and bill or pay the applicant accordingly.

\* \* \* \* \*

**Consortium Members:**

County of Tompkins ~ City of Ithaca ~ City of Cortland ~ Town of Caroline ~  
Town of Danby ~ Town of Dryden ~ Town of Enfield ~ Town of Groton ~ Town of Ithaca ~ Town of Lansing ~  
Town of Ulysses ~ Village of Cayuga Heights ~ Village of Dryden ~ Village of Groton ~ Village of Trumansburg





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**RESOLUTION NO.      2014 - AUTHORIZATION TO EXECUTE AN AGREEMENT WITH  
PROACT FOR THE PROVISIONS OF PHARMACY  
BENEFITS MANAGER**

Whereas, the Greater Tompkins County Municipal Health Insurance Consortium authorized Locey and Cahill to issue a Request for Proposals for Prescription Drug Manager on August 25, 2011, and

Whereas, ProAct was selected to provide Pharmacy Benefit Services, for the period January 1, 2013 through December 31, 2013 with the option to renew for two successive years, now therefore be it

Resolved, That the Board of Directors of the Greater Tompkins County Municipal Health Insurance Consortium hereby authorizes the Chair of the Consortium to execute a contract with ProAct for the provision of Pharmacy Benefits Manager for the third consecutive year effective January 1, 2015 through December 31, 2015.

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**Consortium Members:**

County of Tompkins ~ City of Ithaca ~ City of Cortland ~ Town of Caroline ~  
Town of Danby ~ Town of Dryden ~ Town of Enfield ~ Town of Groton ~ Town of Ithaca ~ Town of Lansing  
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**RESOLUTION NO.                    2014 – AUTHORIZATION TO ENTER INTO AGREEMENT WITH  
BONADIO & CO. LLP - FINANCIAL REPORTING FOR  
2015**

WHEREAS, the Consortium entered into a contract with Bonadio & Co. LLP for financial reporting services in 2013 and 2014, and

WHEREAS, the Consortium wishes to continue the current arrangement for an additional year, now therefore be it

RESOLVED, That the Board of Directors authorizes the Chair to sign a letter of engagement with Bonadio & Co. LLP for a one-year contract expiring December 31, 2015.

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**RESOLUTION NO. 2014 - AUTHORIZATION TO EXTEND CONTRACT WITH CIASCHI,  
DIETERSHAGEN, LITTLE AND MIKELSON FOR THE PROVISION OF  
AUDITING SERVICES – 2015**

WHEREAS, in 2009 the Consortium authorized the execution of a contract for the provision of auditing services with Ciaschi, Dietershagen, Little and Mikelson (CDLM), and

WHEREAS, the Department of Financial Services audit, dated August 26, 2015, recommends that the Board of Directors obtain annual certification to the effect that the Plan's responsible officers have implemented procedures adopted by the Board, and

WHEREAS, wishes to extend the contract for an additional one-year period through fiscal year ending December 31, 2015 and the Consortium will seek proposals in 2015 for the purpose of executing a three-year contract for an external audit of the Consortium's financial records for fiscal years 2016, 2017, and 2018, now therefore be it

RESOLVED, on recommendation of the Audit and Finance Committee, That the Chair of the Board of Directors is hereby authorized to sign a contract with CDLM to perform auditing services, which include certification that the officers have implemented Board adopted procedures, for the Consortium for the 2015 fiscal year,

RESOLVED, further, That the Executive Director is directed to establish a process in mid-2015 to seek proposals for this service.

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# Bonadio & Co., LLP

## Certified Public Accountants

171 Sully's Trail  
Pittsford, NY 14534  
Phone: (585) 381-1000  
FAX: (585) 381-3131

Greater Tompkins County Municipal  
Attn: Don Barber  
Health Insurance Consortium  
c/o Tompkins County Administration  
125 East Court St  
Ithaca, NY 14850

**Invoice Date:** November 30, 2014  
**Invoice Number:** BN71402  
**Client Number:** GRE066001

Professional services rendered in connection with the 3rd quarter filing: 2,362.50

- \* Phone discussions with Rick and Lisa
- \* Review and comment on first draft of filing prepared by Lisa
- \* Discuss necessary changes to report based on initial review
- \* Review final version after changes made

10.5 hours x \$225/ hour

Total \$2,362.50

Accounts Receivable Aging						
Current	31 - 60 Days	61 - 90 Days	91 - 120 Days	120+ Days	Total	
2,362.50	0.00	0.00	0.00	0.00	2,362.50	

**Payments due upon receipt. Past due balances are subject to a finance charge of 1.5% per month. Accounts receivable aging amounts above may include finance charges. A \$25 fee will be added to the account for each returned check.**

**Please reference your client number and invoice number when remitting your payment.**



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**RESOLUTION NO. - AUTHORIZATION TO PURCHASE INSURANCE POLICIES: STOP LOSS, ERRORS AND OMISSIONS, AND DIRECTORS AND OFFICERS LIABILITY COVERAGE**

WHEREAS, the Consortium must select stop loss insurance, as required by Article 47 of New York State Insurance Law, and

WHEREAS, it is the desire of the Board of Directors to ensure liability coverage for the Consortium, the Board of Directors personally and professionally, and the participating municipalities, now therefore be it

RESOLVED, upon recommendation of the Plan Consultant, Locey & Cahill, LLC, the Tompkins County Risk Manager and the Audit and Finance Committee, That the Consortium shall purchase coverage for these insurance policies from the following for the period January 1, 2015 thru December 31, 2015:

- Stop-Loss Insurance for Medical and Prescription Drug Benefits with Highmark Insurance Company that includes Aggregate Stop-Loss Insurance with an Aggregate Corridor of 125% and claim specific stop loss retention of \$400,000 without a Laser qualifier.
- Errors and Omissions Insurance with the Darwin Group at \$1,000,000 limit with \$25,000 retention (placed by insurance agent Haylor, Freyer and Coon);
- Directors and Officers Liability Insurance with the Darwin Group at \$1,000,000 limit with \$25,000 retention (placed by insurance agent Haylor, Freyer and Coon)

Resolved, further, That the Plan Consultant is directed to provide the Administrative Clerk of the Consortium with a copy of each policy.

\* \* \* \* \*

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**Greater Tompkins County Municipal Health Insurance Consortium**  
**Annual Revenue, Expense, and Liability Analysis**

<b>GTCMHIC Aggregate Data</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014*</b>
Member Months	52,873	53,375	61,063	45,582
Total Revenue	\$25,968,215	\$28,688,765	\$34,664,105	\$27,320,419
Total Expenses	\$24,965,572	\$25,406,893	\$29,842,951	\$24,169,761
Net Income	\$1,002,643	\$3,281,872	\$4,821,154	\$3,150,658
Total Assets	\$4,320,054	\$7,708,613	\$11,135,054	\$15,258,774
Total Liabilities	\$3,070,435	\$3,082,421	\$4,086,171	\$4,341,994
Special Surplus Funds	\$0	\$0	\$600,000	\$600,000
Unassigned (Surplus)	-\$40,127	\$3,197,415	\$4,723,499	\$8,502,960
Surplus Account (Section 4706(a)(5))	\$1,289,746	\$1,428,777	\$1,725,384	\$1,813,820

\* 2014 Data is as of September 30, 2014

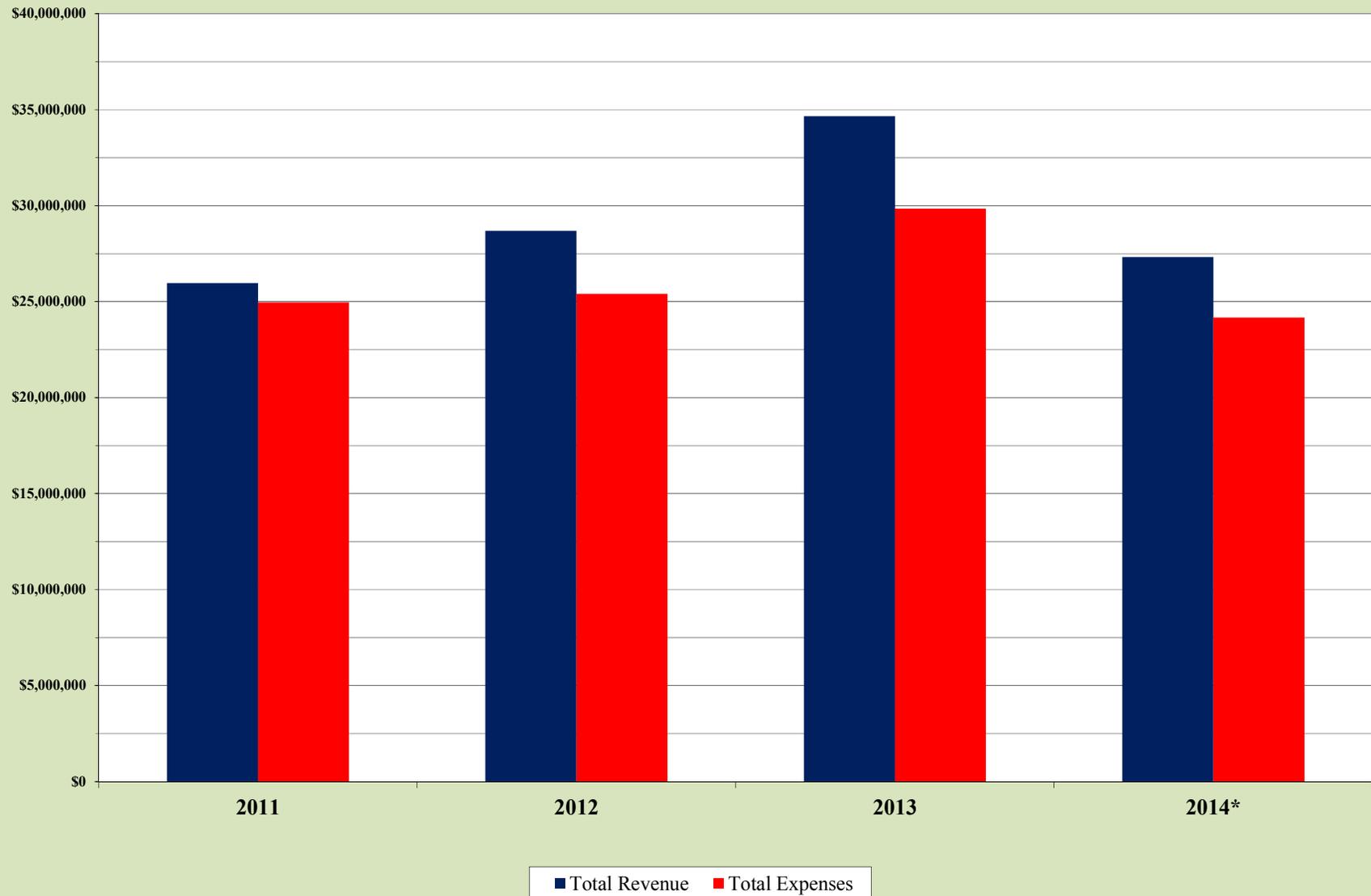
<b>Per Member Per Month</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014*</b>
Total Revenue	\$491.14	\$537.49	\$567.68	\$599.37
Total Expenses	\$472.18	\$476.01	\$488.72	\$530.25
Net Income	\$18.96	\$61.49	\$78.95	\$69.12
Total Assets	\$81.71	\$144.42	\$182.35	\$334.75
Total Liabilities	\$58.07	\$57.75	\$66.92	\$95.26
Special Surplus Funds	\$0.00	\$0.00	\$9.83	\$13.16
Unassigned (Surplus)	-\$0.76	\$59.90	\$77.35	\$186.54
Surplus Account (Section 4706(a)(5))	\$24.39	\$26.77	\$28.26	\$39.79

\* 2014 Data is as of September 30, 2014

# Greater Tompkins County Municipal Health Ins Consortium

## 2011-2014 Annual Expenses and Revenue

2014 as of September 30, 2014



# Greater Tompkins County Municipal Health Ins Consortium

## 2011-2014 Total Assets Liabilities and Reserves

2014 as of September 30, 2014

