

MINUTES

Approved 10/10/07

PERSONNEL COMMITTEE

SEPTEMBER 4, 2007 5:00 P.M. LEGISLATIVE CHAMBERS

PRESENT: J. Dennis, Chair; G. Stevenson; M. Sigler; D. Kiefer

EXCUSED: L. McBean-Clairborne

STAFF: D. Squires, Finance Director; C. Covert, Clerk of the Legislature

Call to Order

The meeting was called to order at 5:02 p.m.

Finance Department

Resolution

Mr. Squires explained the purpose of the resolution and said the County is required to do an RFP (Request for Proposal) every five years for Deferred Compensation Administrative Services. Following review of the five proposals received, three organizations were interviewed. Legislators Dennis and Stevenson, County Administrator Steve Whicher, Personnel Commissioner Anita Fitzpatrick, and Finance Director David Squires participated in the process and interviewed ICMA Retirement Corporation, New York State Deferred Compensation Plan, and Nationwide Retirement Solutions (current provider).

Following the interviews, the Team as mentioned above is recommending the contract be awarded to ICMA Retirement Corporation contingent upon:

- Service guarantee for meeting with clients based upon existing level of service
- customizing the plan by adding additional investment options

Mr. Squires also commented that he checked the references and reports no problems.

Mr. Stevenson said he has some experience with the State Plan and Nationwide, but was not familiar with ICMA Retirement Corporation. However, he believed their presentation to be excellent and feels they are the best out of the three.

It was MOVED by Mr. Dennis, seconded by Mr. Stevenson, and unanimously adopted by voice vote by members present, to approve and submit the following resolution to the full Legislature for approval:

RESOLUTION NO. - AWARD OF CONTRACT – DEFERRED COMPENSATION ADMINISTRATIVE SERVICES

WHEREAS, the Tompkins County Finance Department has competitively solicited for proposals for Deferred Compensation Administrative Services, and

WHEREAS, five (5) proposals were received on May 30, 2007, and

WHEREAS, the Tompkins County Deferred Compensation Committee has reviewed the proposals received, and

WHEREAS, the Tompkins County Deferred Compensation Committee has made the recommendation that the contract be awarded to ICMA Retirement Corporation of Washington, DC, and

WHEREAS, the Finance Director has determined that this is the most advantageous proposal based upon fees, and investment options, now therefore be it

RESOLVED, on recommendation of the Personnel Committee, That the contract be awarded to ICMA Retirement Corporation of Washington, DC for a five-year term,

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RESOLVED, further, That the County Administrator be authorized to enter into a contract on behalf of the County.

SEQR ACTION: TYPE II-20

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Adjournment

The meeting adjourned at 5:13 p.m.