

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)
2016 Treasurer's Report Data (Cash Basis)

					Quarterly Financial Results				Year
	Jan-16	Feb-16	Mar-16	2016 Actual Results	2016 1st Quarter	2016 2nd Quarter	2016 3rd Quarter	2016 4th Quarter	2016
Beginning Balance	\$14,542,832.49	\$15,515,199.32	\$15,743,862.23	\$14,542,832.49	\$14,542,832.49	\$15,153,918.78	\$15,153,918.78	\$15,153,918.78	\$14,542,832.49
Income									
Medical Plan Premiums	\$3,236,007.31	\$3,194,745.54	\$3,173,557.68	\$9,604,310.53	\$9,604,310.53	\$0.00	\$0.00	\$0.00	\$9,604,310.53
Ancillary Benefit Plan Premiums	\$10,693.16	\$11,426.38	\$11,286.75	\$33,406.29	\$33,406.29	\$0.00	\$0.00	\$0.00	\$33,406.29
Interest	\$1,225.28	\$1,141.92	\$1,293.07	\$3,660.27	\$3,660.27	\$0.00	\$0.00	\$0.00	\$3,660.27
Rx Rebates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Stop-Loss Claim Reimbursements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$1,566.02	\$1,566.02	\$1,566.02	\$0.00	\$0.00	\$0.00	\$1,566.02
Total Income	\$3,247,925.75	\$3,207,313.84	\$3,187,703.52	\$9,642,943.11	\$9,642,943.11	\$0.00	\$0.00	\$0.00	\$9,642,943.11
Expenses									
Medical Paid Claims	\$1,667,240.87	\$1,887,387.91	\$2,195,222.21	\$5,749,850.99	\$5,749,850.99	\$0.00	\$0.00	\$0.00	\$5,749,850.99
Rx Paid Claims	\$423,011.19	\$875,088.63	\$1,351,095.89	\$2,649,195.71	\$2,649,195.71	\$0.00	\$0.00	\$0.00	\$2,649,195.71
Medical Admin Fees	\$83,462.32	\$75,583.29	\$77,692.74	\$236,738.35	\$236,738.35	\$0.00	\$0.00	\$0.00	\$236,738.35
Rx Admin Fees	\$3,291.00	\$6,803.00	\$10,664.00	\$20,758.00	\$20,758.00	\$0.00	\$0.00	\$0.00	\$20,758.00
Flue Clinic Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NYS Graduate Medical Exp.	\$0.00	\$43,041.93	\$21,668.13	\$64,710.06	\$64,710.06	\$0.00	\$0.00	\$0.00	\$64,710.06
ACA PCORI Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACA Trans. Reins. Program Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Stop-Loss Insurance	\$63,712.87	\$64,265.19	\$63,867.71	\$191,845.77	\$191,845.77	\$0.00	\$0.00	\$0.00	\$191,845.77
Advance Deposit / Pre-Paid Claims	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Legal Fees	\$0.00	\$165.00	\$495.00	\$660.00	\$660.00	\$0.00	\$0.00	\$0.00	\$660.00
Executive Director Fees	\$2,081.25	\$3,438.65	\$2,205.00	\$7,724.90	\$7,724.90	\$0.00	\$0.00	\$0.00	\$7,724.90
Consultant Fees	\$4,500.00	\$5,671.30	\$6,999.70	\$17,171.00	\$17,171.00	\$0.00	\$0.00	\$0.00	\$17,171.00
Accounting Fees	\$0.00	\$305.46	\$12,575.00	\$12,880.46	\$12,880.46	\$0.00	\$0.00	\$0.00	\$12,880.46
Actuarial Fees	\$0.00	\$0.00	\$7,750.00	\$7,750.00	\$7,750.00	\$0.00	\$0.00	\$0.00	\$7,750.00
Audit Fees	\$11,000.00	\$0.00	\$11,500.00	\$22,500.00	\$22,500.00	\$0.00	\$0.00	\$0.00	\$22,500.00
Insurances (D&O / Prof. Liab.)	\$2,575.23	\$2,575.23	\$2,575.23	\$7,725.69	\$7,725.69	\$0.00	\$0.00	\$0.00	\$7,725.69
Internal Coordination (Finance)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Internal Coordination (Support)	\$2,968.81	\$2,965.87	\$2,959.50	\$8,894.18	\$8,894.18	\$0.00	\$0.00	\$0.00	\$8,894.18
Surety Bond Fee / Loan Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Payment Refund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ancillary Benefit Premiums	\$11,650.65	\$11,317.53	\$10,326.59	\$33,294.77	\$33,294.77	\$0.00	\$0.00	\$0.00	\$33,294.77
Other Expenses / Supplies	\$64.73	\$41.94	\$50.27	\$156.94	\$156.94	\$0.00	\$0.00	\$0.00	\$156.94
Total Expenses	\$2,275,558.92	\$2,978,650.93	\$3,777,646.97	\$9,031,856.82	\$9,031,856.82	\$0.00	\$0.00	\$0.00	\$9,031,856.82
Net Income	\$972,366.83	\$228,662.91	-\$589,943.45	\$611,086.29	\$611,086.29	\$0.00	\$0.00	\$0.00	\$611,086.29
Ending Balance	\$15,515,199.32	\$15,743,862.23	\$15,153,918.78	\$15,153,918.78	\$15,153,918.78	\$15,153,918.78	\$15,153,918.78	\$15,153,918.78	\$15,153,918.78
Liabilities and Reserves									
IBNR Reserve	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66
Surplus Account	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90
Claims / Rate Stabilization Reserve	\$1,650,773.61	\$1,650,773.61	\$1,650,773.61	\$1,650,773.61	\$1,650,773.61	\$1,650,773.61	\$1,650,773.61	\$1,650,773.61	\$1,650,773.61
Catastrophic Claims Reserve	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00
Total Liabilities and Reserves	\$8,556,077.17	\$8,556,077.17	\$8,556,077.17	\$8,556,077.17	\$8,556,077.17	\$8,556,077.17	\$8,556,077.17	\$8,556,077.17	\$8,556,077.17
Unencumbered Fund Balance	\$6,959,122.15	\$7,187,785.06	\$6,597,841.61	\$6,597,841.61	\$6,597,841.61	\$6,597,841.61	\$6,597,841.61	\$6,597,841.61	\$6,597,841.61
Monthly Contract Count	2,305	2,304	2,309	6,918	6,918	0	0	0	6,918
Monthly Covered Lives	5,061	5,053	5,061	15,175	15,175	0	0	0	15,175

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2016 Treasurer's Report Data (Cash Basis Rounded to the Nearest Dollar)

	Jan-16	Feb-16	Mar-16	2016 Actual Results	Quarterly Financial Results				Year
					2016 1st Quarter	2016 2nd Quarter	2016 3rd Quarter	2016 4th Quarter	2016
Beginning Balance	\$14,542,832	\$15,515,199	\$15,743,862	\$14,542,832	\$14,542,832	\$15,153,919	\$15,153,919	\$15,153,919	14,542,832
Income									
Medical Plan Premiums	\$3,236,007	\$3,194,746	\$3,173,558	\$9,604,311	\$9,604,311	\$0	\$0	\$0	9,604,311
Ancillary Benefit Plan Premiums	\$10,693	\$11,426	\$11,287	\$33,406	\$33,406	\$0	\$0	\$0	33,406
Interest	\$1,225	\$1,142	\$1,293	\$3,660	\$3,660	\$0	\$0	\$0	3,660
Rx Rebates	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Stop-Loss Claim Reimbursements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Other	\$0	\$0	\$1,566	\$1,566	\$1,566	\$0	\$0	\$0	1,566
Total Income	\$3,247,926	\$3,207,314	\$3,187,704	\$9,642,943	\$9,642,943	\$0	\$0	\$0	9,642,943
Expenses									
Medical Paid Claims	\$1,667,241	\$1,887,388	\$2,195,222	\$5,749,851	\$5,749,851	\$0	\$0	\$0	5,749,851
Rx Paid Claims	\$423,011	\$875,089	\$1,351,096	\$2,649,196	\$2,649,196	\$0	\$0	\$0	2,649,196
Medical Admin Fees	\$83,462	\$75,583	\$77,693	\$236,738	\$236,738	\$0	\$0	\$0	236,738
Rx Admin Fees	\$3,291	\$6,803	\$10,664	\$20,758	\$20,758	\$0	\$0	\$0	20,758
Flu Clinic Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
NYS Graduate Medical Exp.	\$0	\$43,042	\$21,668	\$64,710	\$64,710	\$0	\$0	\$0	64,710
ACA PCORI Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
ACA Trans. Reins. Program Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Stop-Loss Insurance	\$63,713	\$64,265	\$63,868	\$191,846	\$191,846	\$0	\$0	\$0	191,846
Advance Deposit / Pre-Paid Claims	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Legal Fees	\$0	\$165	\$495	\$660	\$660	\$0	\$0	\$0	660
Executive Director Fees	\$2,081	\$3,439	\$2,205	\$7,725	\$7,725	\$0	\$0	\$0	7,725
Consultant Fees	\$4,500	\$5,671	\$7,000	\$17,171	\$17,171	\$0	\$0	\$0	17,171
Accounting Fees	\$0	\$305	\$12,575	\$12,880	\$12,880	\$0	\$0	\$0	12,880
Actuarial Fees	\$0	\$0	\$7,750	\$7,750	\$7,750	\$0	\$0	\$0	7,750
Audit Fees	\$11,000	\$0	\$11,500	\$22,500	\$22,500	\$0	\$0	\$0	22,500
Insurances (D&O / Prof. Liab.)	\$2,575	\$2,575	\$2,575	\$7,726	\$7,726	\$0	\$0	\$0	7,726
Internal Coordination (Finance)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Internal Coordination (Support)	\$2,969	\$2,966	\$2,960	\$8,894	\$8,894	\$0	\$0	\$0	8,894
Surety Bond Fee / Loan Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Payment Refund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Ancillary Benefit Premiums	\$11,651	\$11,318	\$10,327	\$33,295	\$33,295	\$0	\$0	\$0	33,295
Other Expenses / Supplies	\$65	\$42	\$50	\$157	\$157	\$0	\$0	\$0	157
Total Expenses	\$2,275,559	\$2,978,651	\$3,777,647	\$9,031,857	\$9,031,857	\$0	\$0	\$0	9,031,857
Net Income	\$972,367	\$228,663	-\$589,943	\$611,086	\$611,086	\$0	\$0	\$0	611,086
Ending Balance	\$15,515,199	\$15,743,862	\$15,153,919	\$15,153,919	\$15,153,919	\$15,153,919	\$15,153,919	\$15,153,919	15,153,919
Liabilities and Reserves									
IBNR Reserve	\$3,961,857	\$3,961,857	\$3,961,857	\$3,961,857	\$3,961,857	\$3,961,857	\$3,961,857	\$3,961,857	3,961,857
Surplus Account	\$1,893,447	\$1,893,447	\$1,893,447	\$1,893,447	\$1,893,447	\$1,893,447	\$1,893,447	\$1,893,447	1,893,447
Claims / Rate Stabilization Reserve	\$1,650,774	\$1,650,774	\$1,650,774	\$1,650,774	\$1,650,774	\$1,650,774	\$1,650,774	\$1,650,774	1,650,774
Catastrophic Claims Reserve	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	1,050,000
Total Liabilities and Reserves	\$8,556,077	\$8,556,077	\$8,556,077	\$8,556,077	\$8,556,077	\$8,556,077	\$8,556,077	\$8,556,077	8,556,077
Unencumbered Fund Balance	\$6,959,122	\$7,187,785	\$6,597,842	\$6,597,842	\$6,597,842	\$6,597,842	\$6,597,842	\$6,597,842	6,597,842
Monthly Contract Count	2,305	2,304	2,309	6,918	6,918	0	0	0	6,918
Monthly Covered Lives	5,061	5,053	5,061	15,175	15,175	0	0	0	15,175

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2016 Budget Performance Analysis

Results as of: 3/31/2016

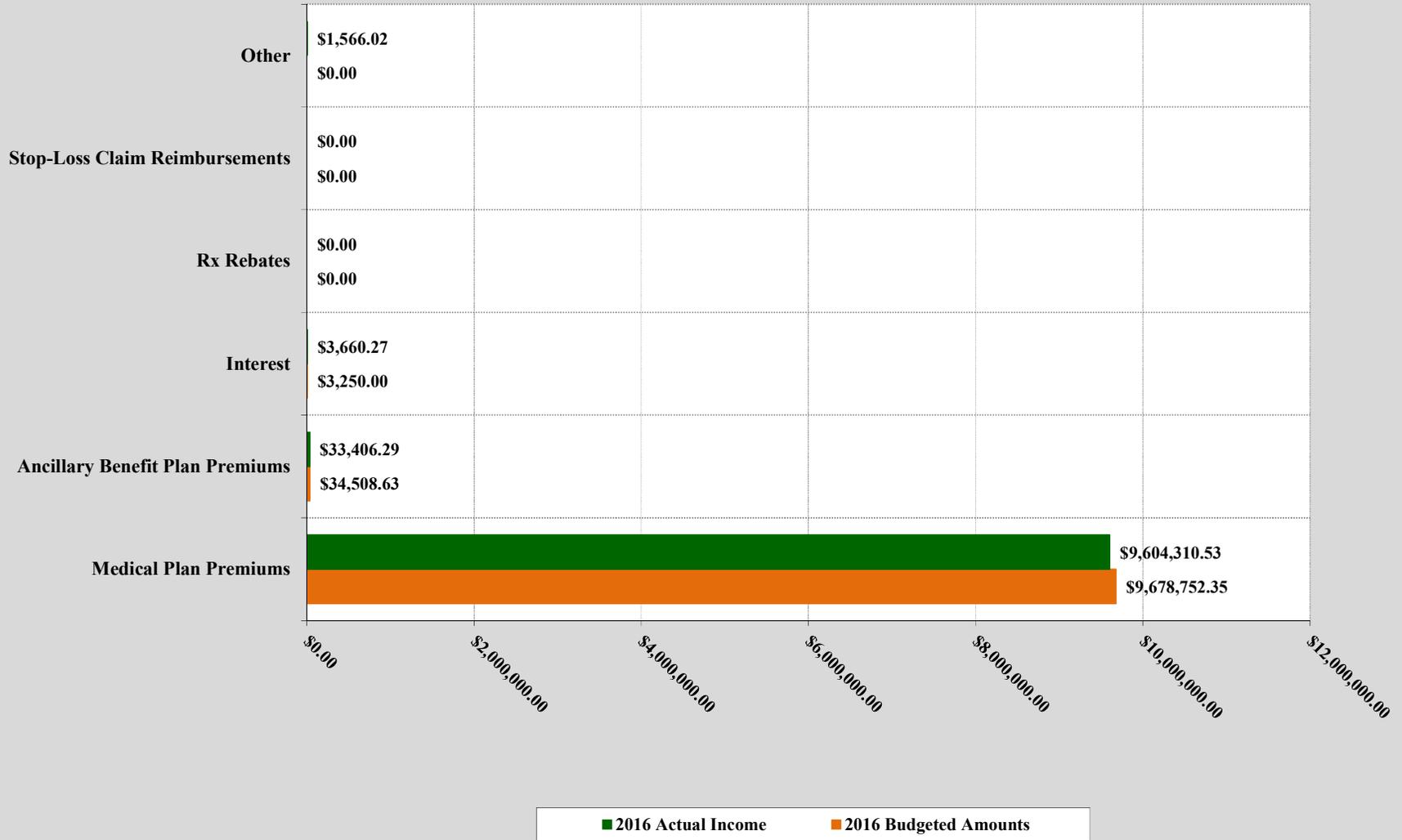
of Months: 3

	2016 Adopted Budget	2016 Year-to-Date	2016 Actual Results	Variance	% Difference
Income					
Medical Plan Premiums	\$38,715,009.41	\$9,678,752.35	\$9,604,310.53	-\$74,441.82	-0.77%
Ancillary Benefit Plan Premiums	\$138,034.51	\$34,508.63	\$33,406.29	-\$1,102.34	-3.19%
Interest	\$13,000.00	\$3,250.00	\$3,660.27	\$410.27	12.62%
Rx Rebates	\$265,225.00	\$0.00	\$0.00	\$0.00	
Stop-Loss Claim Reimbursements	\$0.00	\$0.00	\$0.00	\$0.00	n/a
Other	\$0.00	\$0.00	\$1,566.02	\$1,566.02	n/a
Total Income	\$39,131,268.93	\$9,716,510.98	\$9,642,943.11	-\$73,567.87	-0.76%
Expenses					
Medical Paid Claims	\$24,721,129.41	\$6,180,282.35	\$5,749,850.99	-\$430,431.36	-6.96%
Rx Paid Claims	\$9,112,459.27	\$2,278,114.82	\$2,649,195.71	\$371,080.89	16.29%
Medical Admin Fees	\$940,304.90	\$235,076.23	\$236,738.35	\$1,662.12	0.71%
Rx Admin Fees	\$84,012.98	\$21,003.25	\$20,758.00	-\$245.24	-1.17%
Flu Clinic Fees	\$10,000.00	\$2,500.00	\$0.00	-\$2,500.00	n/a
NYS Graduate Medical Exp.	\$250,033.73	\$62,508.43	\$64,710.06	\$2,201.63	3.52%
ACA PCORI Fee	\$11,311.65	\$0.00	\$0.00	\$0.00	
ACA Transitional Reins. Program Fees	\$138,187.50	\$0.00	\$0.00	\$0.00	
Stop-Loss Aggregate and Specific	\$815,611.90	\$203,902.97	\$191,845.77	-\$12,057.20	-5.91%
Advance Deposit / Pre-Paid Claims	\$100,000.00	\$100,000.00	\$0.00	-\$100,000.00	-100.00%
Legal Fees	\$21,218.00	\$5,304.50	\$660.00	-\$4,644.50	-87.56%
Executive Director Fees	\$35,000.00	\$8,750.00	\$7,724.90	-\$1,025.10	-11.72%
Consultant Fees	\$89,622.15	\$22,405.54	\$17,171.00	-\$5,234.54	-23.36%
Accounting Fees	\$76,218.15	\$19,054.54	\$12,880.46	-\$6,174.08	-32.40%
Actuarial Fees	\$10,609.00	\$10,300.00	\$7,750.00	-\$2,550.00	-24.76%
Audit Fees	\$81,782.00	\$20,445.50	\$22,500.00	\$2,054.50	10.05%
Insurances (D&O / Prof. Liab.)	\$30,975.78	\$30,975.78	\$7,725.69	-\$23,250.09	-75.06%
Internal Coordination (Finance)	\$71,876.68	\$17,969.17	\$0.00	-\$17,969.17	-100.00%
Internal Coordination (Support)	\$14,912.78	\$3,728.20	\$8,894.18	\$5,165.98	138.57%
Surety Bond Fee / Loan Interest	n/a	n/a	\$0.00	n/a	n/a
Payment Refund	\$0.00	\$0.00	\$0.00	\$0.00	n/a
Ancillary Benefit Premiums	\$137,832.33	\$34,458.08	\$33,294.77	-\$1,163.31	-3.38%
Other Expenses / Supplies	\$4,942.13	\$1,235.53	\$156.94	-\$1,078.59	-87.30%
Total Expenses	\$36,758,040.35	\$9,258,014.88	\$9,031,856.82	-\$226,158.06	-2.44%
Net Income	\$2,373,228.58	\$458,496.10	\$611,086.29		
Ending Balance	\$16,916,061.07	\$15,001,328.59	\$15,153,918.78		
Liabilities and Reserves					
IBNR Claims Liability	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66		
Surplus Account Per §4706(a)(5)	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90		
Rate Stabilization Reserve	\$1,650,773.61	\$1,650,773.61	\$1,650,773.61		
Catastrophic Claims Reserve	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00		
Total Liabilities and Reserves	\$8,556,077.17	\$8,556,077.17	\$8,556,077.17		
Unencumbered Fund Balance	\$8,359,983.90	\$6,445,251.42	\$6,597,841.61		

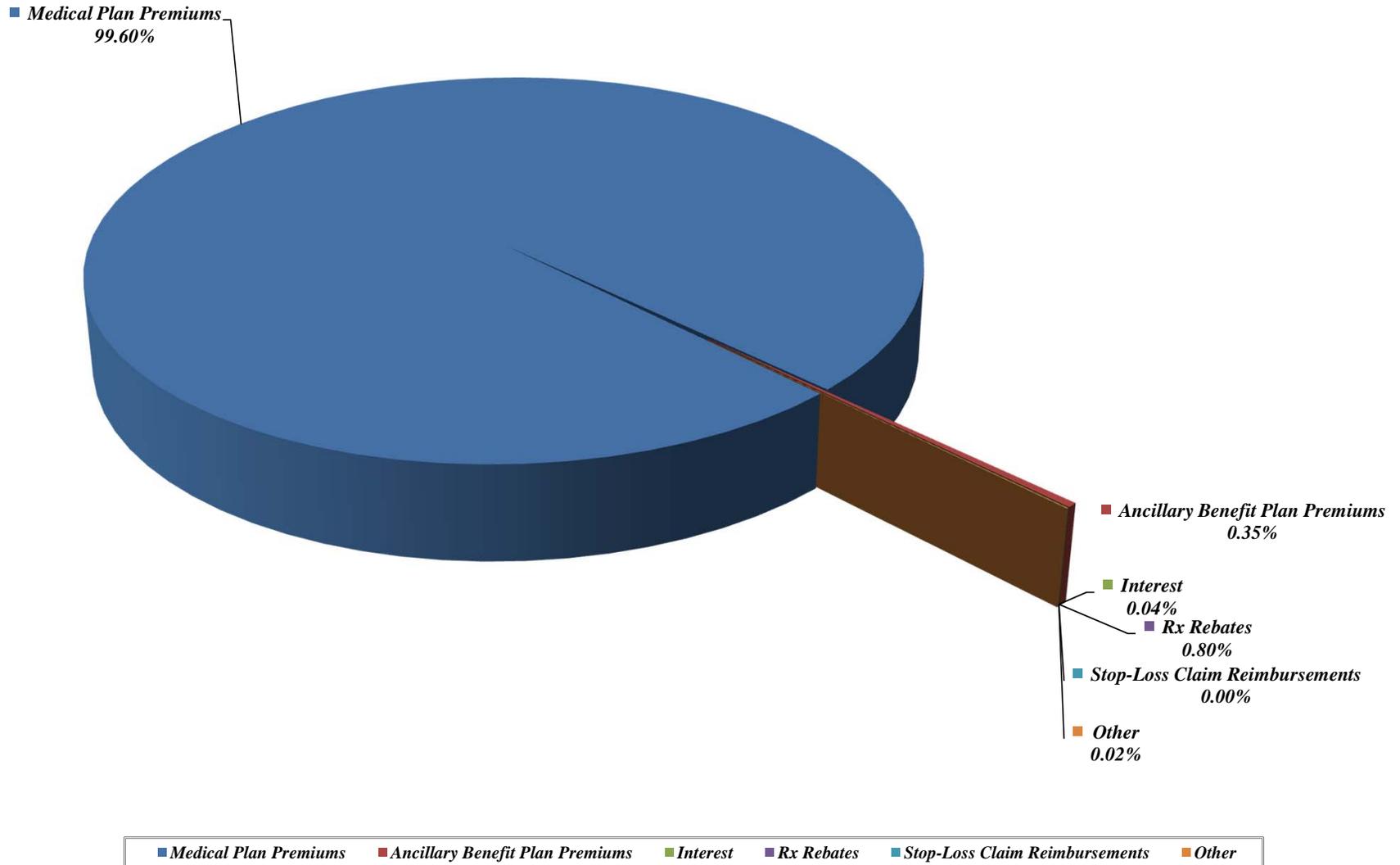
Greater Tompkins County Municipal Health Ins. Consortium

2016 Income Distribution

January 1, 2016 to March 31, 2016



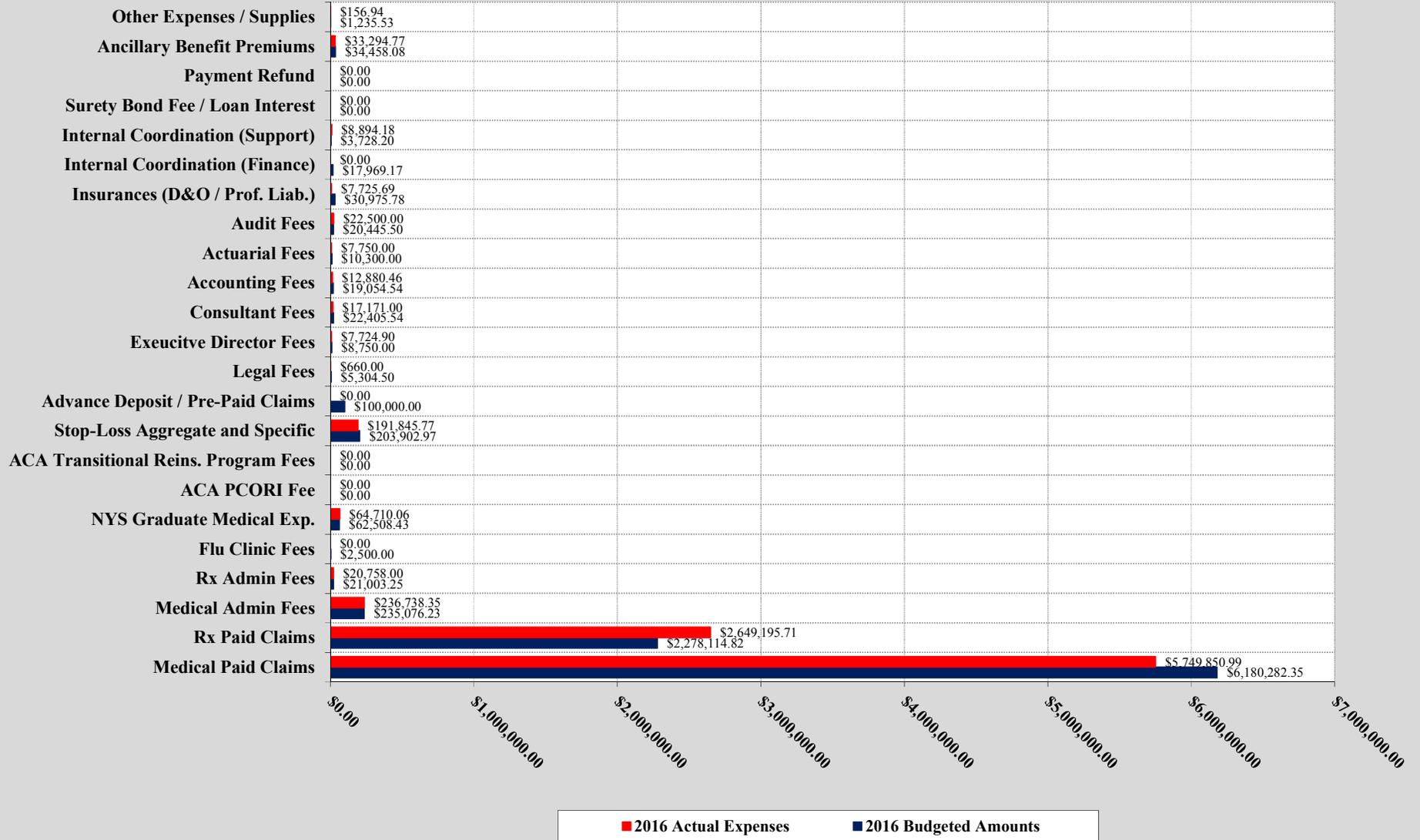
Greater Tompkins County Municipal Health Ins. Consortium
2016 Income Distribution
January 1, 2016 to March 31, 2016



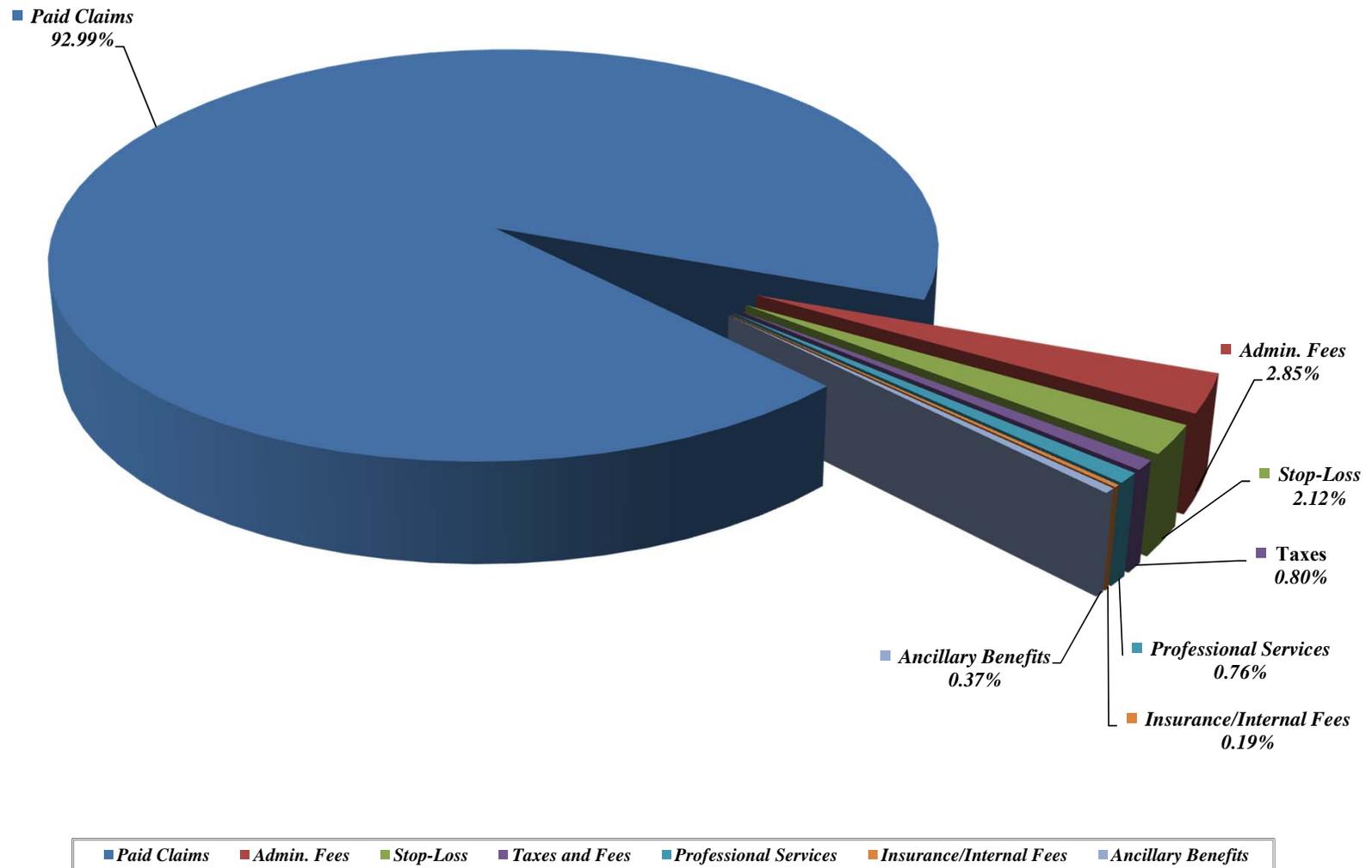
Greater Tompkins County Municipal Health Ins. Consortium

2016 Expense Distribution

January 1, 2016 to March 31, 2016



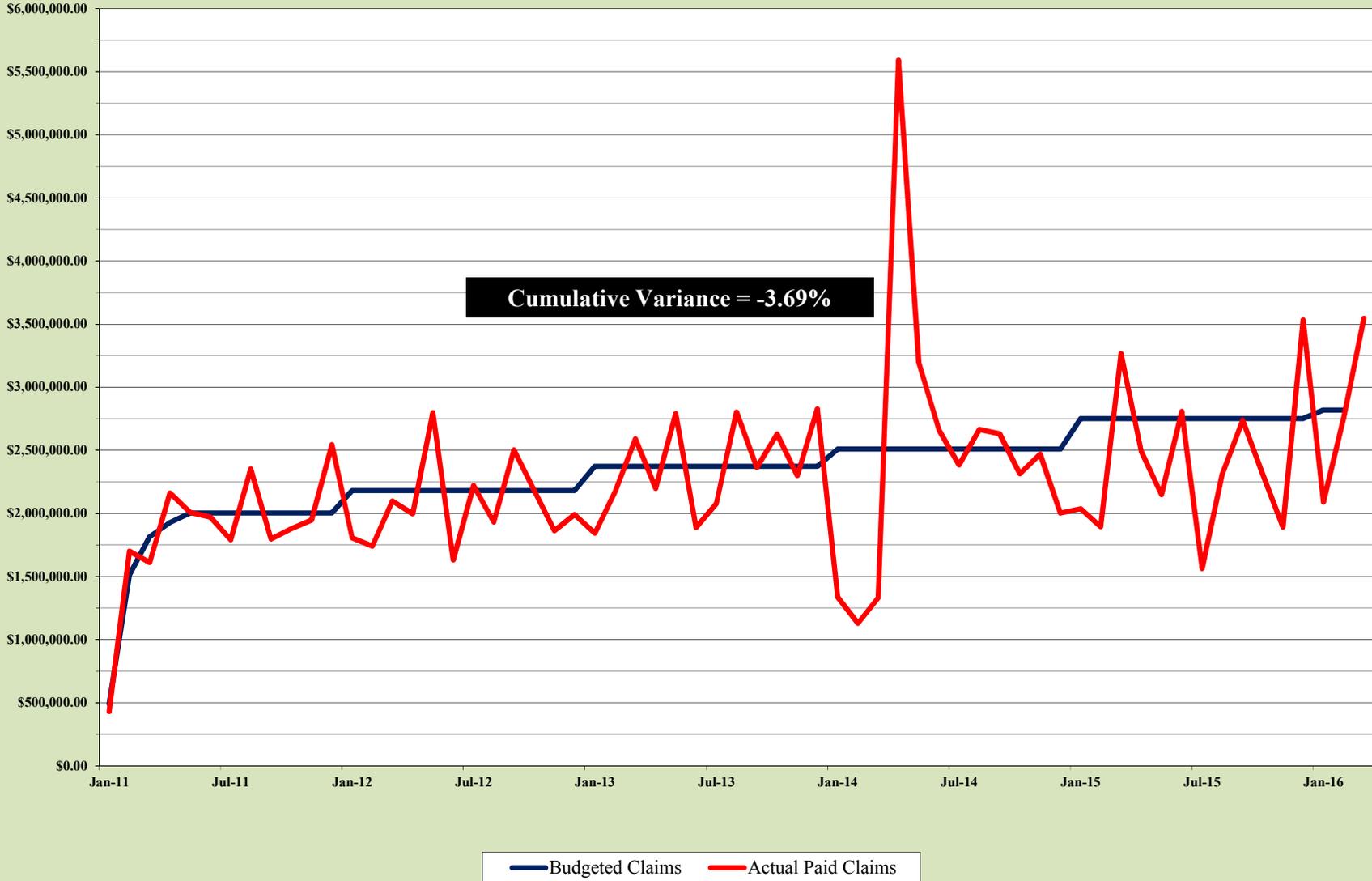
Greater Tompkins County Municipal Health Ins. Consortium
2016 Expense Distribution
January 1, 2016 to March 31, 2016



Greater Tompkins County Municipal Health Ins Consortium

2011-2016 Monthly Paid Claims v Budgeted Claims

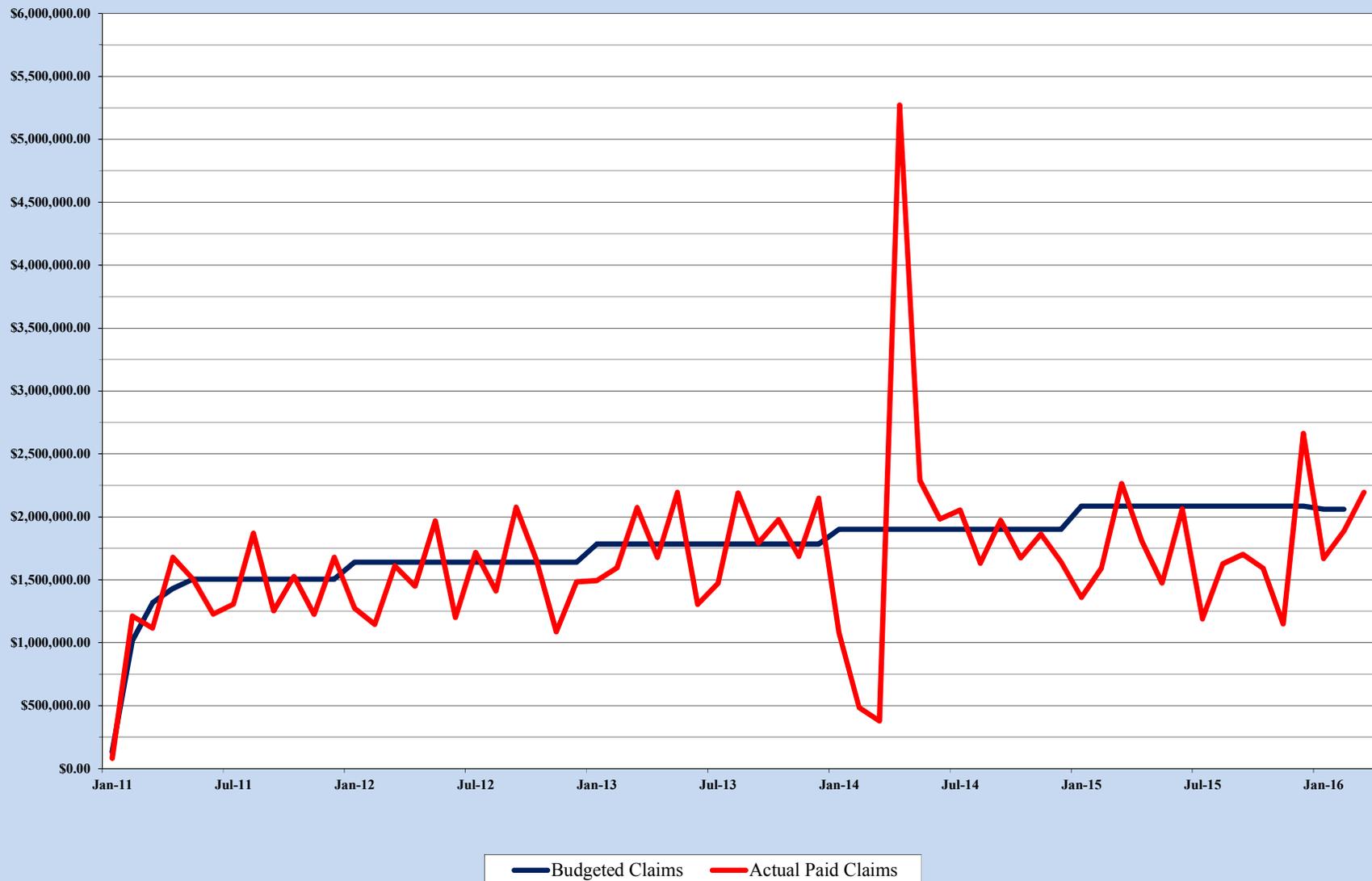
January 1, 2011 to March 31, 2016



Greater Tompkins County Municipal Health Ins Consortium

2011-2016 Monthly Medical Paid Claims v Budgeted Medical Claims

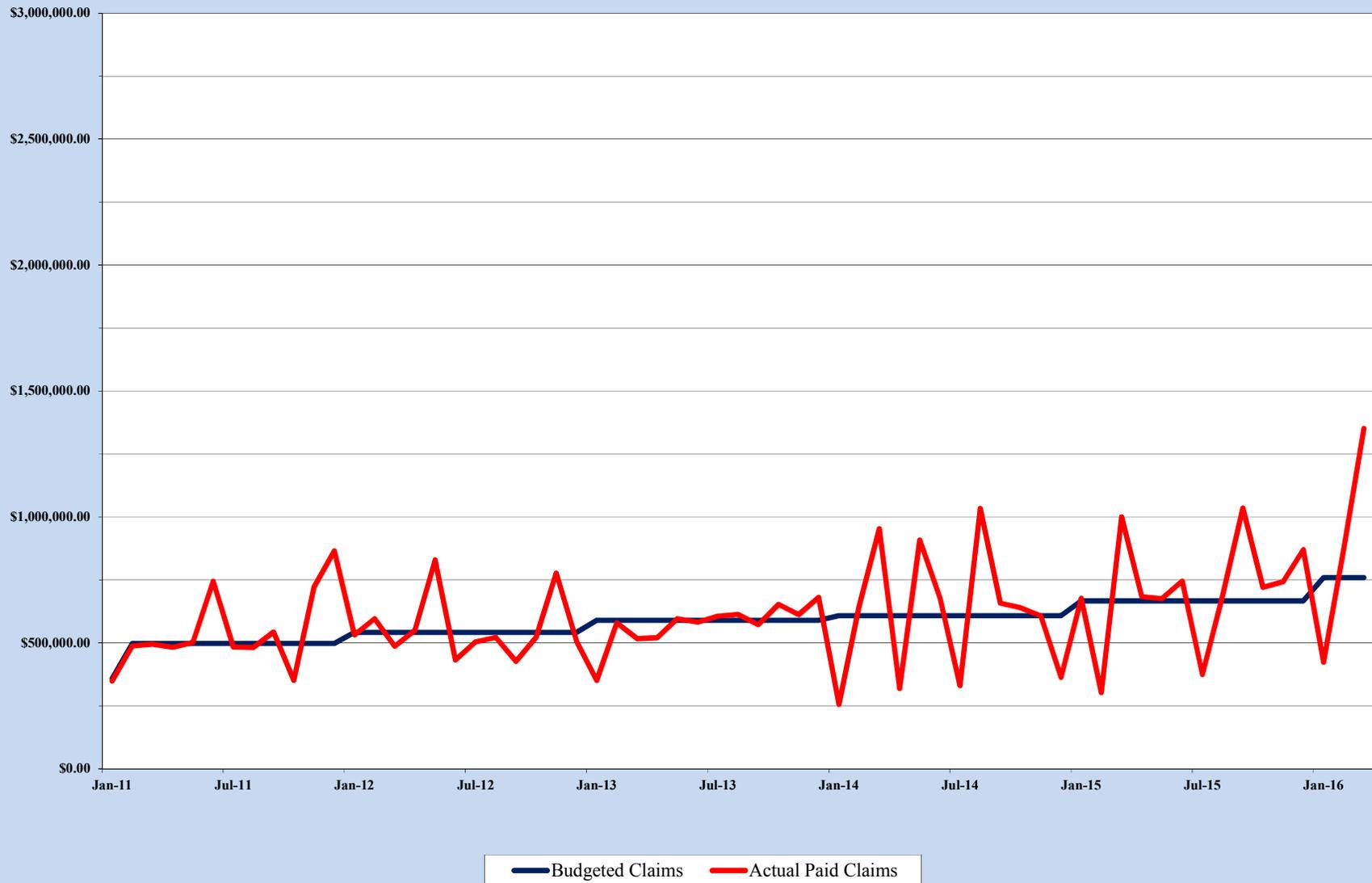
January 1, 2011 to March 31, 2016



Greater Tompkins County Municipal Health Ins Consortium

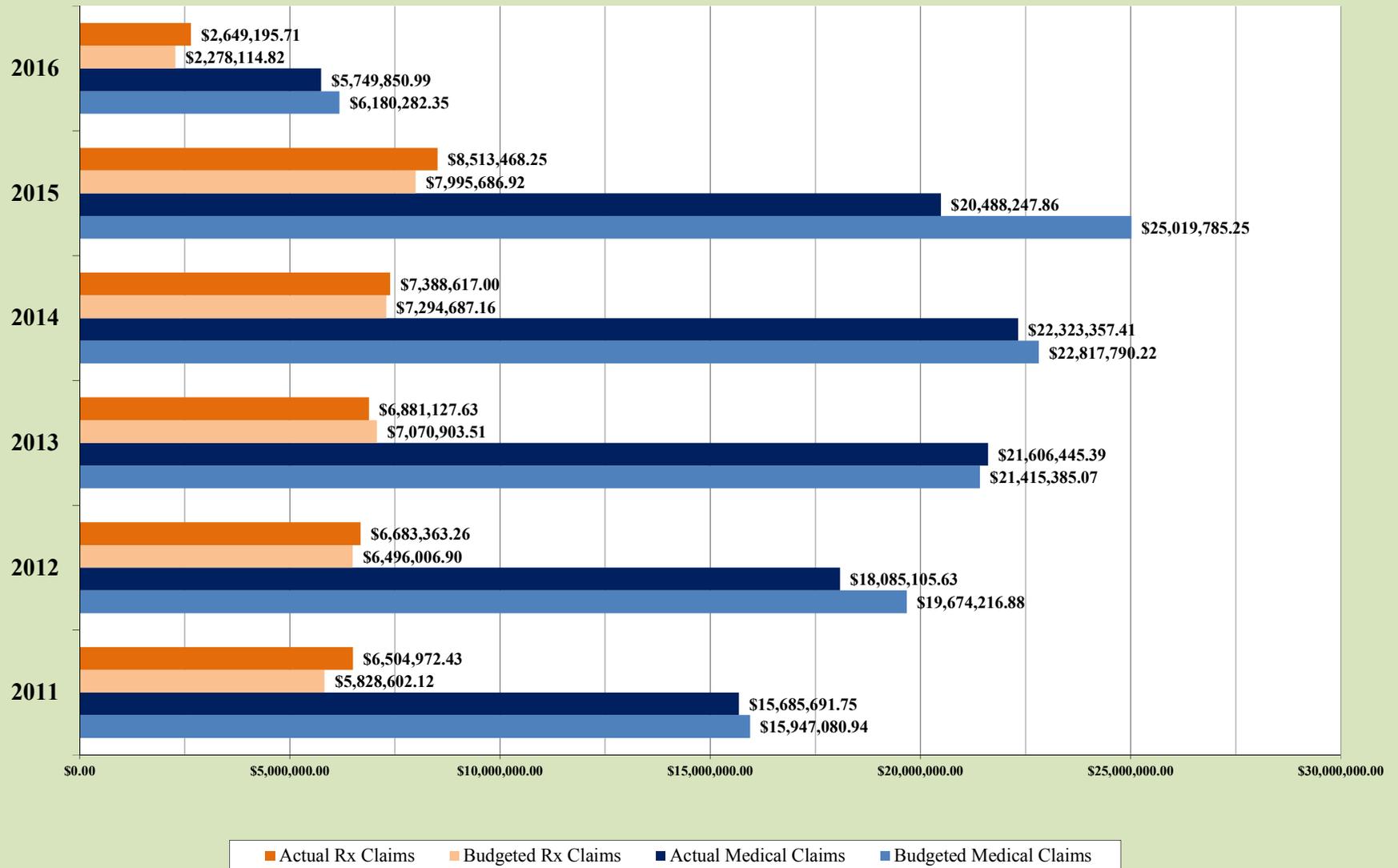
2011-2016 Monthly Rx Paid Claims v Budgeted Rx Claims

January 1, 2011 to March 31, 2016

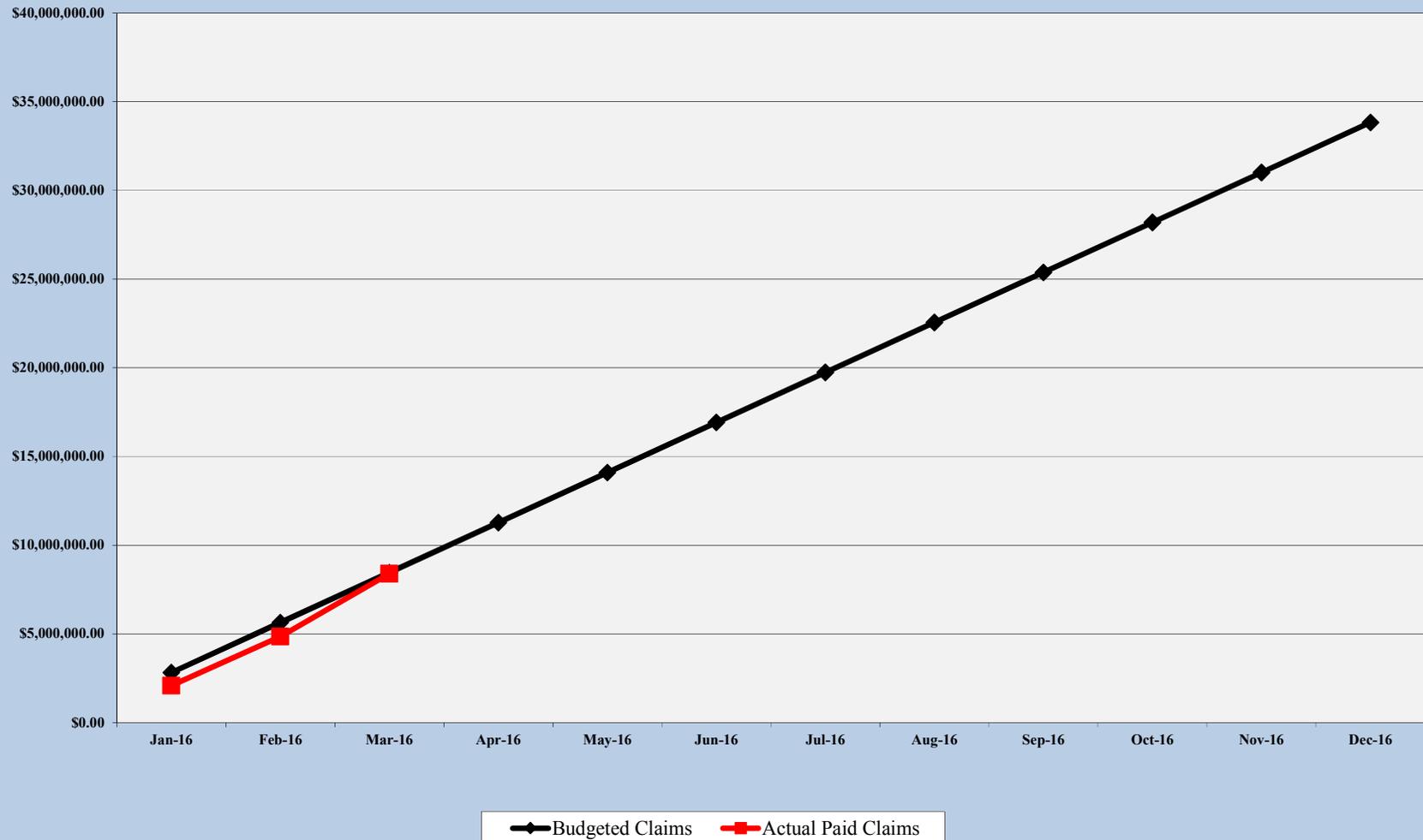


Greater Tompkins County Municipal Health Ins Consortium

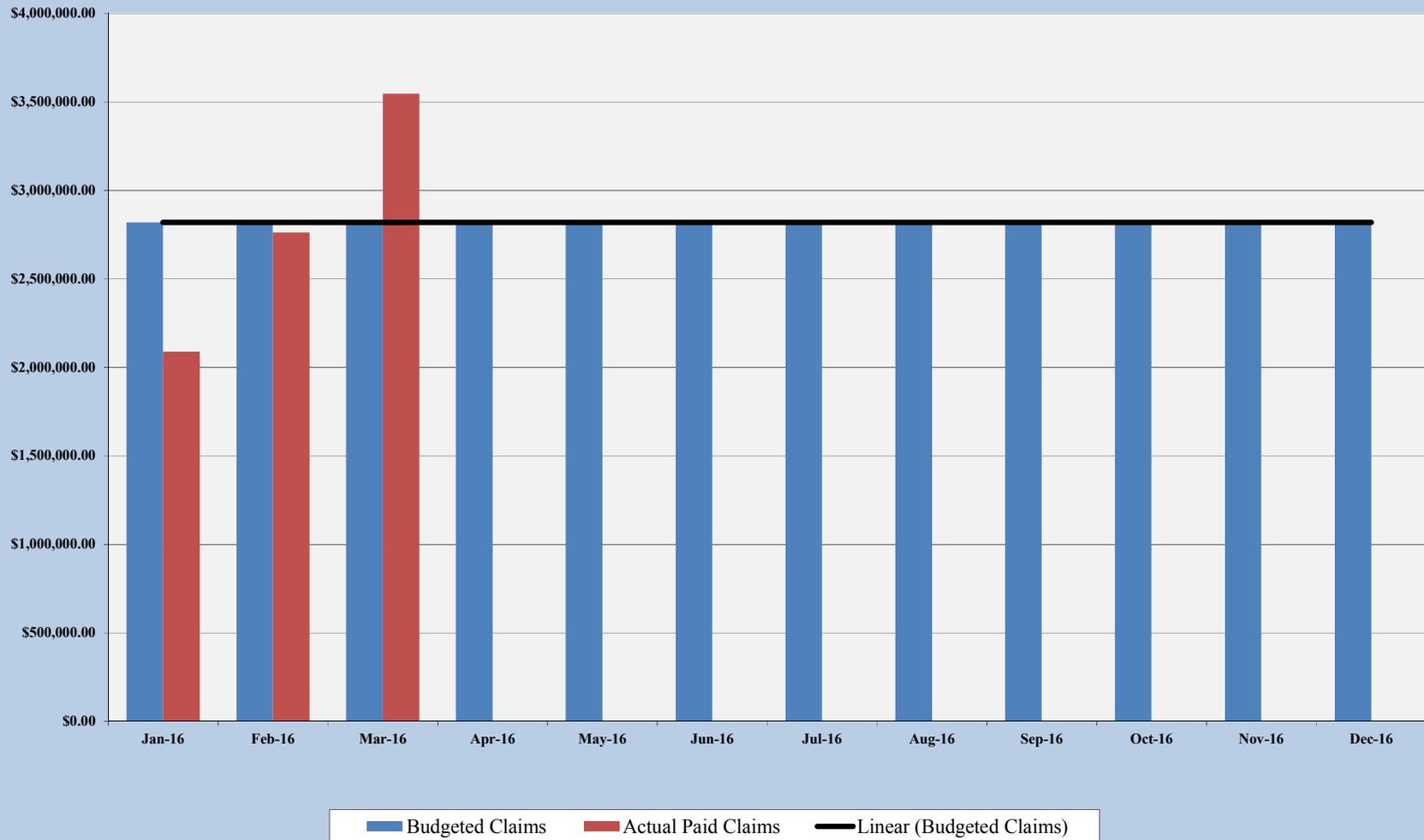
2011-2016 Annual Paid Claims v Budgeted Claims



*Greater Tompkins County Municipal
Health Insurance Consortium*
2016 Cumulative Paid Claims and Budgeted Claims by Month

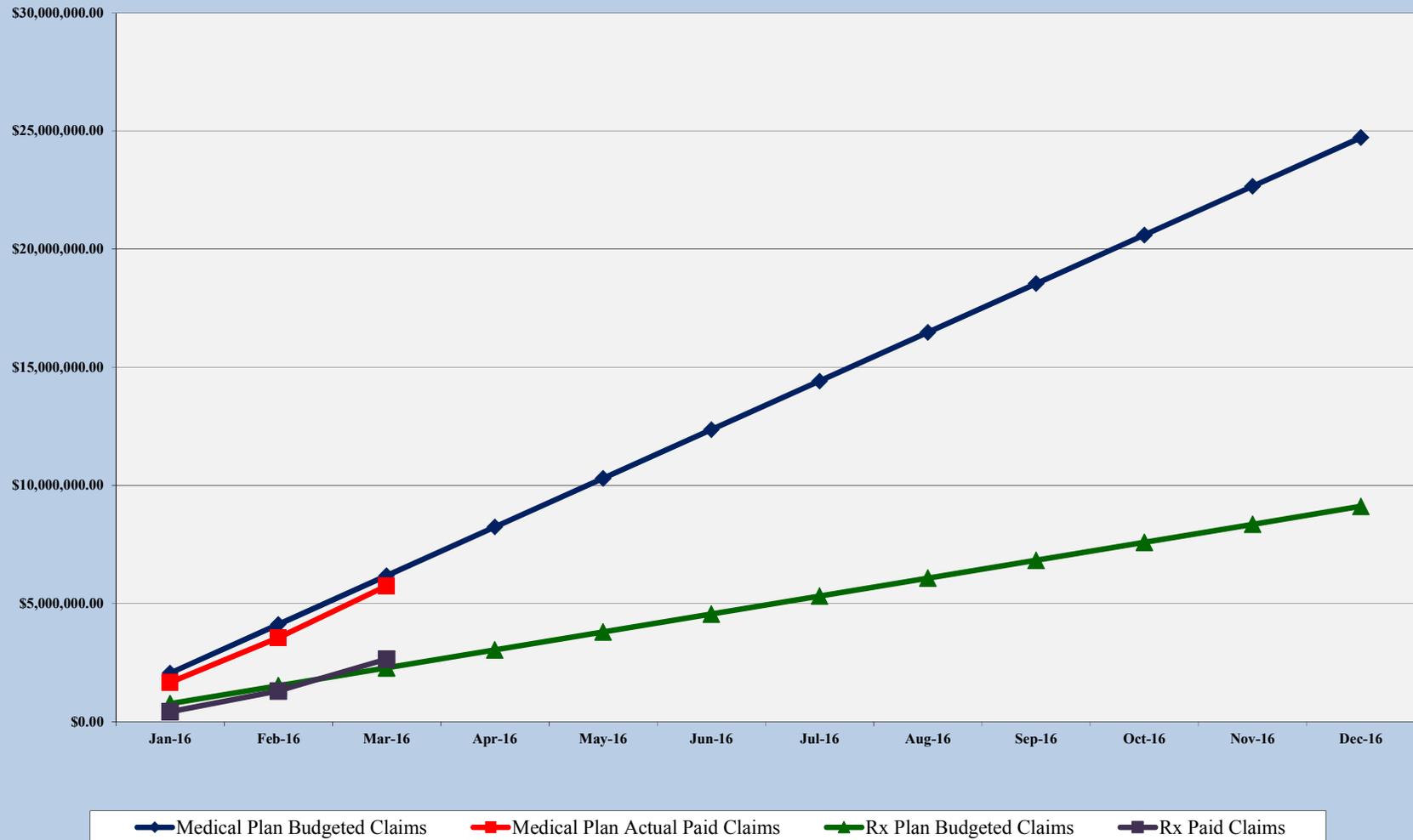


**Greater Tompkins County Municipal
Health Insurance Consortium**
2016 Budgetd vs Actual Paid Claims by Month



Greater Tompkins County Municipal Health Insurance Consortium

2016 Cumulative Paid Claims and Budgeted Claims by Month



Greater Tompkins County Municipal Health Ins Consortium

2011-2016 Monthly Paid Claims v Budgeted Claims

January 1, 2011 to March 31, 2016

