

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)
2015 Treasurer's Report Data (Cash Basis)

						Quarterly Financial Results				Year
	Jan-15	Feb-15	Mar-15	Apr-15	2015 Actual Results	2015 1st Quarter	2015 2nd Quarter	2015 3rd Quarter	2015 4th Quarter	2015
Beginning Balance	\$14,771,429.76	\$15,905,914.62	\$17,041,332.37	\$17,153,828.37	\$14,771,429.76	\$14,771,429.76	\$17,153,828.37	\$17,633,312.26	\$17,633,312.26	\$14,771,429.76
Income										
Medical Plan Premiums	\$3,135,736.85	\$3,126,949.56	\$3,126,949.56	\$3,148,559.31	\$12,538,195.28	\$9,389,635.97	\$3,148,559.31	\$0.00	\$0.00	\$12,538,195.28
Ancillary Benefit Plan Premiums	\$10,476.20	\$10,602.60	\$10,530.54	\$10,575.64	\$42,184.98	\$31,609.34	\$10,575.64	\$0.00	\$0.00	\$42,184.98
Interest	\$1,015.47	\$1,004.92	\$1,201.06	\$1,078.37	\$4,299.82	\$3,221.45	\$1,078.37	\$0.00	\$0.00	\$4,299.82
Rx Rebates	\$206,891.88	\$0.00	\$0.00	\$0.00	\$206,891.88	\$206,891.88	\$0.00	\$0.00	\$0.00	\$206,891.88
Stop-Loss Claim Reimbursements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$1,187.61	\$0.00	\$1,187.61	\$1,187.61	\$0.00	\$0.00	\$0.00	\$1,187.61
Total Income	\$3,354,120.40	\$3,138,557.08	\$3,139,868.77	\$3,160,213.32	\$12,792,759.57	\$9,632,546.25	\$3,160,213.32	\$0.00	\$0.00	\$12,792,759.57
Expenses										
Medical Paid Claims	\$1,360,181.92	\$1,592,853.34	\$1,833,636.06	\$1,808,200.04	\$6,594,871.36	\$4,786,671.32	\$1,808,200.04	\$0.00	\$0.00	\$6,594,871.36
Rx Paid Claims	\$677,620.79	\$302,648.33	\$1,000,227.97	\$682,882.72	\$2,663,379.81	\$1,980,497.09	\$682,882.72	\$0.00	\$0.00	\$2,663,379.81
Medical Admin Fees	\$75,406.90	\$395.52	\$76,170.56	\$75,874.71	\$227,847.69	\$151,972.98	\$75,874.71	\$0.00	\$0.00	\$227,847.69
Rx Admin Fees	\$6,958.00	\$3,409.00	\$9,885.00	\$7,477.00	\$27,729.00	\$20,252.00	\$7,477.00	\$0.00	\$0.00	\$27,729.00
Flue Clinic Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NYS Graduate Medical Exp.	\$19,921.90	\$0.00	\$19,962.08	\$19,817.81	\$59,701.79	\$39,883.98	\$19,817.81	\$0.00	\$0.00	\$59,701.79
ACA PCORI Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACA Trans. Reins. Program Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Stop-Loss Insurance	\$59,837.75	\$59,837.75	\$59,837.75	\$34,642.64	\$214,155.89	\$179,513.25	\$34,642.64	\$0.00	\$0.00	\$214,155.89
Advance Deposit / Pre-Paid Claims	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Legal Fees	\$0.00	\$3,190.00	\$2,791.25	\$0.00	\$5,981.25	\$5,981.25	\$0.00	\$0.00	\$0.00	\$5,981.25
Executive Director Fees	\$0.00	\$2,407.71	\$3,662.50	\$2,814.25	\$8,884.46	\$6,070.21	\$2,814.25	\$0.00	\$0.00	\$8,884.46
Consultant Fees	\$5,848.10	\$6,031.70	\$5,854.90	\$14,500.00	\$32,234.70	\$17,734.70	\$14,500.00	\$0.00	\$0.00	\$32,234.70
Accounting Fees	\$3,040.80	\$2,040.80	\$3,055.99	\$14,028.64	\$22,166.23	\$8,137.59	\$14,028.64	\$0.00	\$0.00	\$22,166.23
Actuarial Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Audit Fees	\$0.00	\$19,800.00	\$0.00	\$10,000.00	\$29,800.00	\$19,800.00	\$10,000.00	\$0.00	\$0.00	\$29,800.00
Insurances (D&O / Prof. Liab.)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Internal Coordination (Finance)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Internal Coordination (Support)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Surety Bond Fee / Loan Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Payment Refund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ancillary Benefit Premiums	\$10,539.40	\$10,338.48	\$10,575.64	\$10,429.38	\$41,882.90	\$31,453.52	\$10,429.38	\$0.00	\$0.00	\$41,882.90
Other Expenses / Supplies	\$279.98	\$186.70	\$1,713.07	\$62.24	\$2,241.99	\$2,179.75	\$62.24	\$0.00	\$0.00	\$2,241.99
Total Expenses	\$2,219,635.54	\$2,003,139.33	\$3,027,372.77	\$2,680,729.43	\$9,930,877.07	\$7,250,147.64	\$2,680,729.43	\$0.00	\$0.00	\$9,930,877.07
Net Income	\$1,134,484.86	\$1,135,417.75	\$112,496.00	\$479,483.89	\$2,861,882.50	\$2,382,398.61	\$479,483.89	\$0.00	\$0.00	\$2,861,882.50
Ending Balance	\$15,905,914.62	\$17,041,332.37	\$17,153,828.37	\$17,633,312.26	\$17,633,312.26	\$17,153,828.37	\$17,633,312.26	\$17,633,312.26	\$17,633,312.26	\$17,633,312.26
Liabilities and Reserves										
IBNR Reserve	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66
Surplus Account	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90
Claims / Rate Stabilization Reserve	\$1,650,773.61									
Catastrophic Claims Reserve	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00
Total Liabilities and Reserves	\$8,556,077.17	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56
Unencumbered Fund Balance	\$7,349,837.45	\$10,136,028.81	\$10,248,524.81	\$10,728,008.70	\$10,728,008.70	\$10,248,524.81	\$10,728,008.70	\$10,728,008.70	\$10,728,008.70	\$10,728,008.70
Monthly Contract Count	2,298	2,310	2,307	2,308	9,223	6,915	2,308	0	0	9,223
Monthly Covered Lives	5,036	5,048	5,030	5,026	20,140	15,114	5,026	0	0	20,140

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

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						Quarterly Financial Results				Year
	Jan-15	Feb-15	Mar-15	Apr-15	2015 Actual Results	2015 1st Quarter	2015 2nd Quarter	2015 3rd Quarter	2015 4th Quarter	2015
Beginning Balance	\$14,771,430	\$15,905,915	\$17,041,332	\$17,153,828	\$14,771,430	\$14,771,430	\$17,153,828	\$17,633,312	\$17,633,312	14,771,430
Income										
Medical Plan Premiums	\$3,135,737	\$3,126,950	\$3,126,950	\$3,148,559	\$12,538,195	\$9,389,636	\$3,148,559	\$0	\$0	12,538,195
Ancillary Benefit Plan Premiums	\$10,476	\$10,603	\$10,531	\$10,576	\$42,185	\$31,609	\$10,576	\$0	\$0	42,185
Interest	\$1,015	\$1,005	\$1,201	\$1,078	\$4,300	\$3,221	\$1,078	\$0	\$0	4,300
Rx Rebates	\$206,892	\$0	\$0	\$0	\$206,892	\$206,892	\$0	\$0	\$0	206,892
Stop-Loss Claim Reimbursements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Other	\$0	\$0	\$1,188	\$0	\$1,188	\$1,188	\$0	\$0	\$0	1,188
Total Income	\$3,354,120	\$3,138,557	\$3,139,869	\$3,160,213	\$12,792,760	\$9,632,546	\$3,160,213	\$0	\$0	12,792,760
Expenses										
Medical Paid Claims	\$1,360,182	\$1,592,853	\$1,833,636	\$1,808,200	\$6,594,871	\$4,786,671	\$1,808,200	\$0	\$0	6,594,871
Rx Paid Claims	\$677,621	\$302,648	\$1,000,228	\$682,883	\$2,663,380	\$1,980,497	\$682,883	\$0	\$0	2,663,380
Medial Admin Fees	\$75,407	\$396	\$76,171	\$75,875	\$227,848	\$151,973	\$75,875	\$0	\$0	227,848
Rx Admin Fees	\$6,958	\$3,409	\$9,885	\$7,477	\$27,729	\$20,252	\$7,477	\$0	\$0	27,729
Flu Clinic Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
NYS Graduate Medical Exp.	\$19,922	\$0	\$19,962	\$19,818	\$59,702	\$39,884	\$19,818	\$0	\$0	59,702
ACA PCORI Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
ACA Trans. Reins. Program Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Stop-Loss Insurance	\$59,838	\$59,838	\$59,838	\$34,643	\$214,156	\$179,513	\$34,643	\$0	\$0	214,156
Advance Deposit / Pre-Paid Claims	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Legal Fees	\$0	\$3,190	\$2,791	\$0	\$5,981	\$5,981	\$0	\$0	\$0	5,981
Executive Director Fees	\$0	\$2,408	\$3,663	\$2,814	\$8,884	\$6,070	\$2,814	\$0	\$0	8,884
Consultant Fees	\$5,848	\$6,032	\$5,855	\$14,500	\$32,235	\$17,735	\$14,500	\$0	\$0	32,235
Accounting Fees	\$3,041	\$2,041	\$3,056	\$14,029	\$22,166	\$8,138	\$14,029	\$0	\$0	22,166
Actuarial Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Audit Fees	\$0	\$19,800	\$0	\$10,000	\$29,800	\$19,800	\$10,000	\$0	\$0	29,800
Insurances (D&O / Prof. Liab.)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Internal Coordination (Finance)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Internal Coordination (Support)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Surety Bond Fee / Loan Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Payment Refund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Ancillary Benefit Premiums	\$10,539	\$10,338	\$10,576	\$10,429	\$41,883	\$31,454	\$10,429	\$0	\$0	41,883
Other Expenses / Supplies	\$280	\$187	\$1,713	\$62	\$2,242	\$2,180	\$62	\$0	\$0	2,242
Total Expenses	\$2,219,636	\$2,003,139	\$3,027,373	\$2,680,729	\$9,930,877	\$7,250,148	\$2,680,729	\$0	\$0	9,930,877
Net Income	\$1,134,485	\$1,135,418	\$112,496	\$479,484	\$2,861,883	\$2,382,399	\$479,484	\$0	\$0	2,861,883
Ending Balance	\$15,905,915	\$17,041,332	\$17,153,828	\$17,633,312	\$17,633,312	\$17,153,828	\$17,633,312	\$17,633,312	\$17,633,312	17,633,312
Liabilities and Reserves										
IBNR Claims Liability	\$3,961,857	\$3,961,857	\$3,961,857	\$3,961,857	\$1,110,990	\$3,961,857	\$3,961,857	\$3,961,857	\$3,961,857	3,961,857
Rate Stabilization Reserve	\$1,893,447	\$1,893,447	\$1,893,447	\$1,893,447	\$626,910	\$1,893,447	\$1,893,447	\$1,893,447	\$1,893,447	1,893,447
Catastrophic Claims Reserve	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000					
Total Liabilities and Reserves	\$6,905,304	\$6,905,304	\$6,905,304	\$6,905,304	\$2,787,900	\$5,855,304	\$5,855,304	\$5,855,304	\$5,855,304	5,855,304
Unencumbered Fund Balance	\$9,000,611	\$10,136,029	\$10,248,525	\$10,728,009	\$14,845,412	\$11,298,525	\$11,778,009	\$11,778,009	\$11,778,009	11,778,009
Monthly Contract Count	2,298	2,310	2,307	2,308	9,223	6,915	2,308	0	0	9,223
Monthly Covered Lives	5,036	5,048	5,030	5,026	20,140	15,114	5,026	0	0	20,140

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

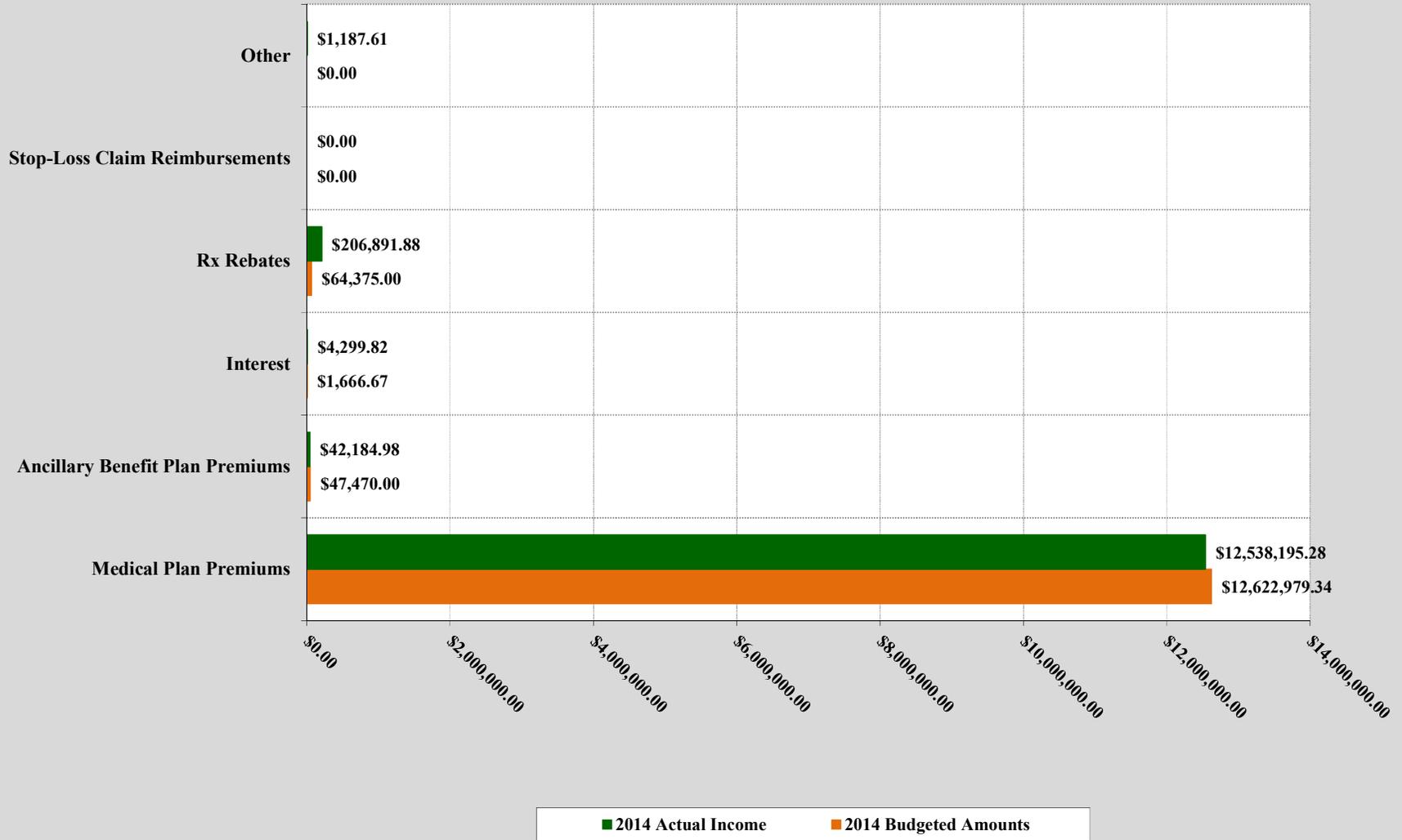
2015 Budget Performance Analysis

Results as of: 04/30/215

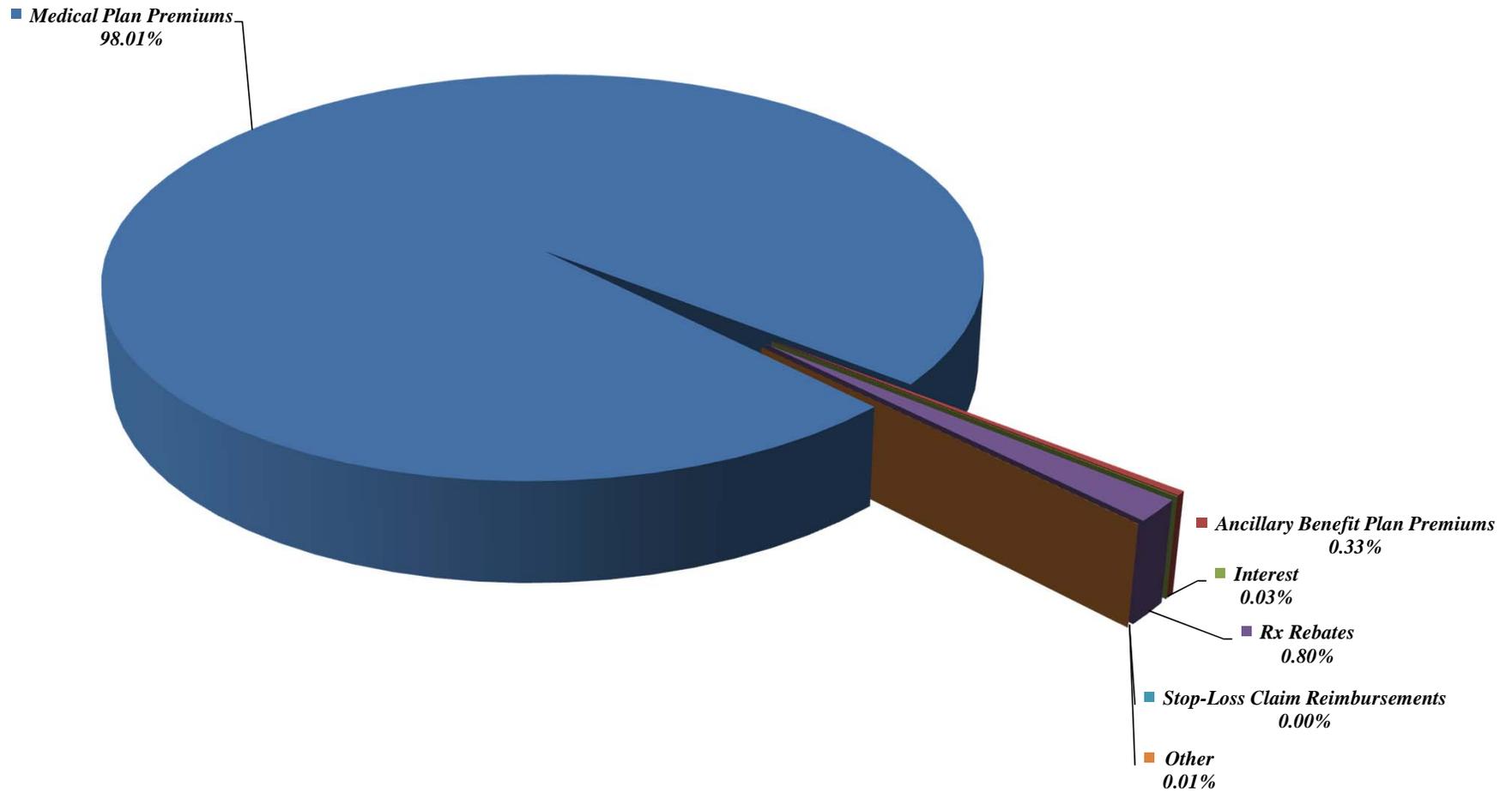
of Months: 4

	2015 Adopted Budget	2015 Year-to-Date	2015 Actual Results	Variance	% Difference
Income					
Medical Plan Premiums	\$37,868,938.01	\$12,622,979.34	\$12,538,195.28	-\$84,784.06	-0.67%
Ancillary Benefit Plan Premiums	\$142,410.00	\$47,470.00	\$42,184.98	-\$5,285.02	-11.13%
Interest	\$5,000.00	\$1,666.67	\$4,299.82	\$2,633.15	157.99%
Rx Rebates	\$257,500.00	\$64,375.00	\$206,891.88	\$142,516.88	221.39%
Stop-Loss Claim Reimbursements	\$0.00	\$0.00	\$0.00	\$0.00	n/a
Other	\$0.00	\$0.00	\$1,187.61	\$1,187.61	n/a
Total Income	\$38,273,848.01	\$12,736,491.00	\$12,792,759.57	\$56,268.57	0.44%
Expenses					
Medical Paid Claims	\$25,019,785.25	\$8,339,928.42	\$6,594,871.36	-\$1,745,057.06	-20.92%
Rx Paid Claims	\$7,995,686.92	\$2,665,228.97	\$2,663,379.81	-\$1,849.16	-0.07%
Medical Admin Fees	\$904,390.72	\$301,463.57	\$227,847.69	-\$73,615.88	-24.42%
Rx Admin Fees	\$78,822.26	\$26,274.09	\$27,729.00	\$1,454.91	5.54%
Flu Clinic Fees	\$0.00	\$0.00	\$0.00	\$0.00	
NYS Graduate Medical Exp.	\$242,562.13	\$80,854.04	\$59,701.79	-\$21,152.25	-26.16%
ACA PCORI Fee	\$10,773.00	\$10,260.00	\$0.00	-\$10,260.00	-100.00%
ACA Transitional Reins. Program Fees	\$0.00	\$321,300.00	\$0.00	-\$321,300.00	-100.00%
Stop-Loss Aggregate and Specific	\$654,000.00	\$218,000.00	\$214,155.89	-\$3,844.11	-1.76%
Advance Deposit / Pre-Paid Claims	\$100,000.00	\$100,000.00	\$0.00	-\$100,000.00	-100.00%
Legal Fees	\$20,600.00	\$6,866.67	\$5,981.25	-\$885.42	-12.89%
Executive Director Fees	\$35,000.00	\$11,666.67	\$8,884.46	-\$2,782.21	-23.85%
Consultant Fees	\$51,500.00	\$17,166.67	\$32,234.70	\$15,068.03	87.77%
Accounting Fees	\$15,450.00	\$5,150.00	\$22,166.23	\$17,016.23	330.41%
Actuarial Fees	\$10,300.00	\$3,433.33	\$0.00	-\$3,433.33	-100.00%
Audit Fees	\$61,800.00	\$20,600.00	\$29,800.00	\$9,200.00	44.66%
Insurances (D&O / Prof. Liab.)	\$26,875.31	\$26,875.31	\$0.00	-\$26,875.31	-100.00%
Internal Coordination (Finance)	\$69,783.19	\$23,261.06	\$0.00	-\$23,261.06	-100.00%
Internal Coordination (Support)	\$14,478.43	\$4,826.14	\$0.00	-\$4,826.14	-100.00%
Surety Bond Fee / Loan Interest	n/a	n/a	n/a	n/a	
Payment Refund	\$0.00	\$0.00	\$0.00	\$0.00	
Ancillary Benefit Premiums	\$142,410.00	\$47,470.00	\$41,882.90	-\$5,587.10	-11.77%
Other Expenses / Supplies	\$5,150.00	\$1,716.67	\$2,241.99	\$525.32	30.60%
Total Expenses	\$35,459,367.21	\$12,232,341.61	\$9,930,877.07	-\$2,301,464.54	-18.81%
Net Income	\$2,814,480.81	\$504,149.40	\$2,861,882.50		

Greater Tompkins County Municipal Health Ins. Consortium
2015 Income Distribution
January 1, 2015 to April 30, 2015



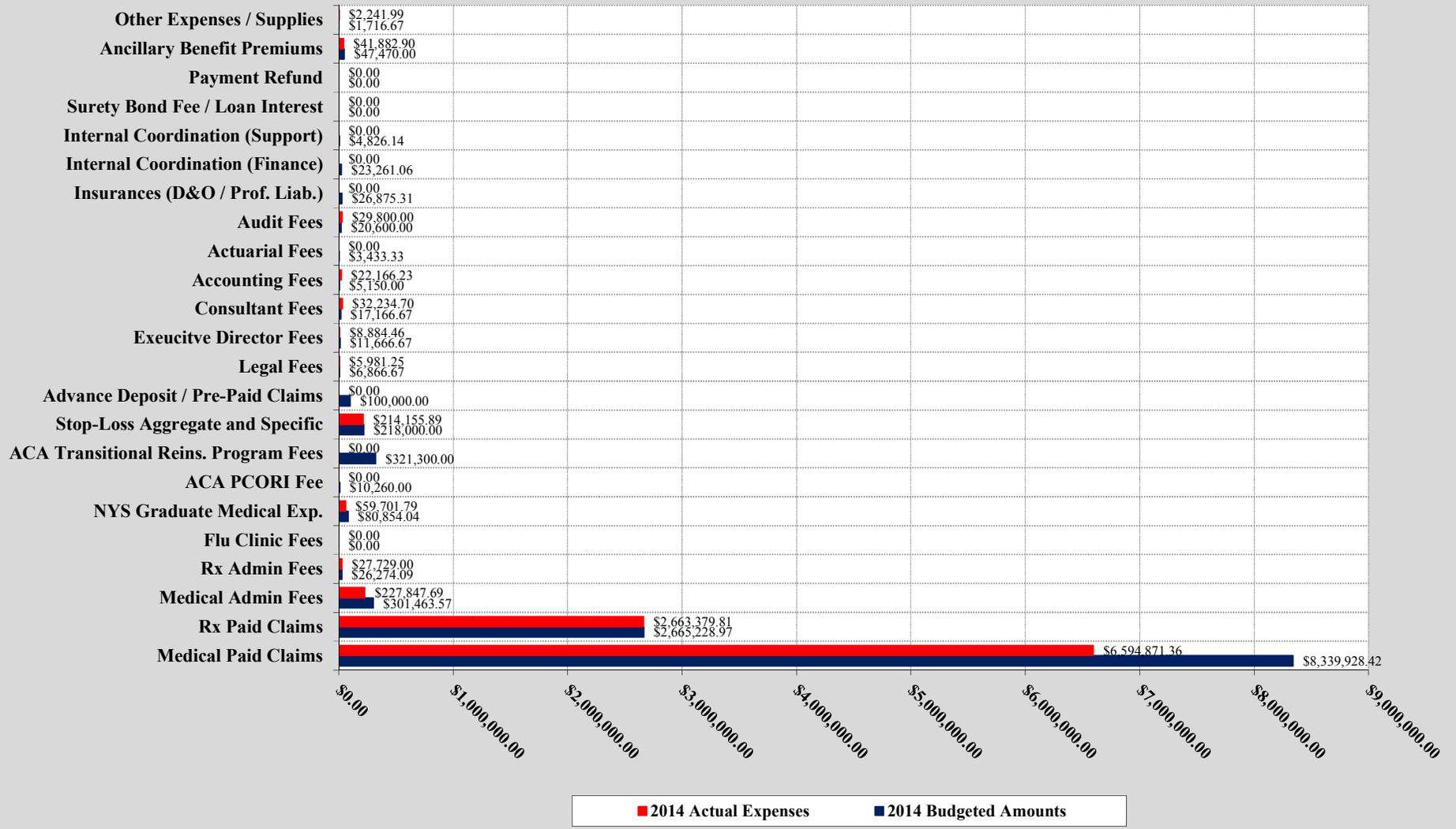
Greater Tompkins County Municipal Health Ins. Consortium
2014 Income Distribution
January 1, 2015 to April 30, 2015



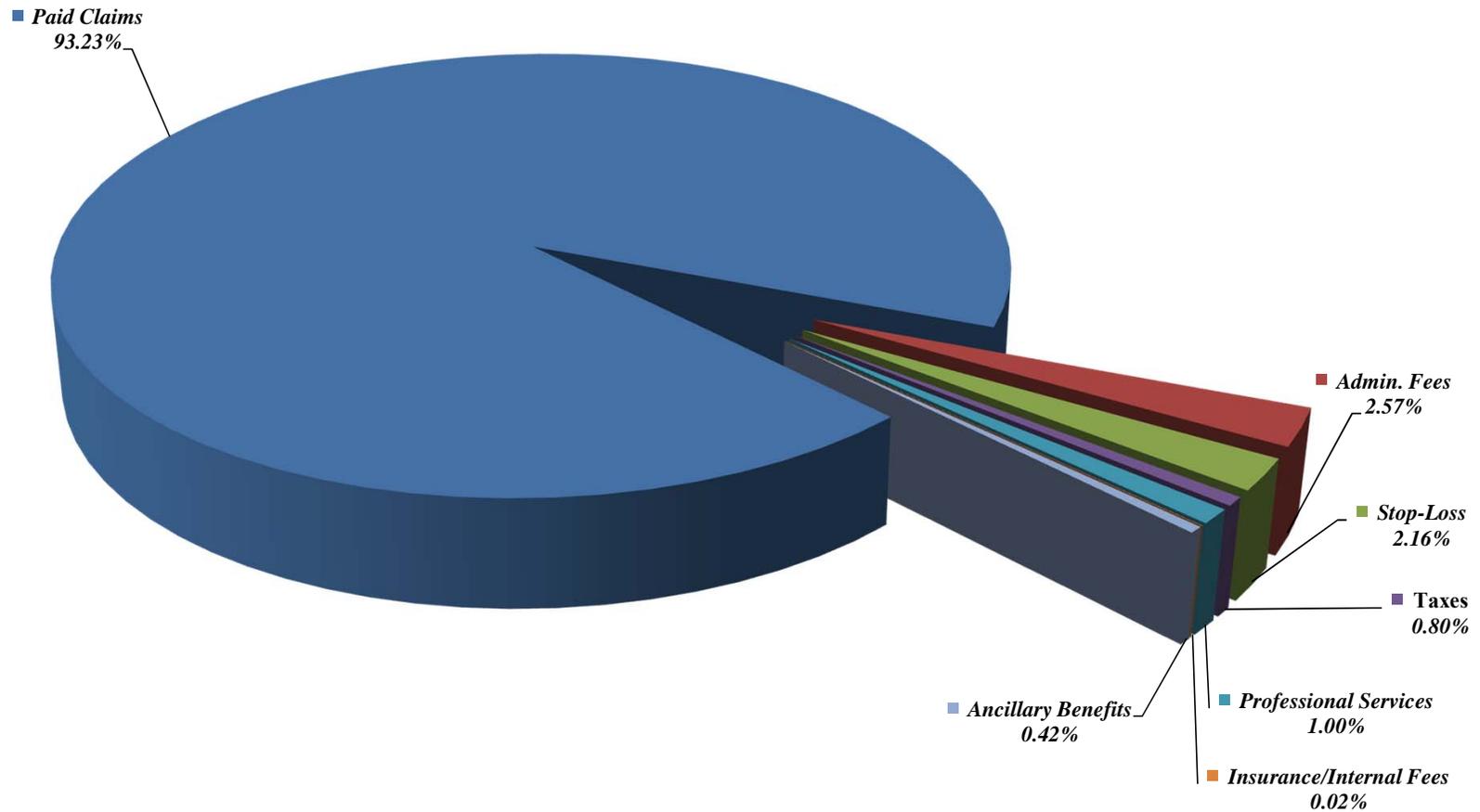
■ Medical Plan Premiums ■ Ancillary Benefit Plan Premiums ■ Interest ■ Rx Rebates ■ Stop-Loss Claim Reimbursements ■ Other

Greater Tompkins County Municipal Health Ins. Consortium

2015 Expense Distribution
January 1, 2015 to April 30, 2015



Greater Tompkins County Municipal Health Ins. Consortium
2015 Expense Distribution
January 1, 2015 to April 30, 2015

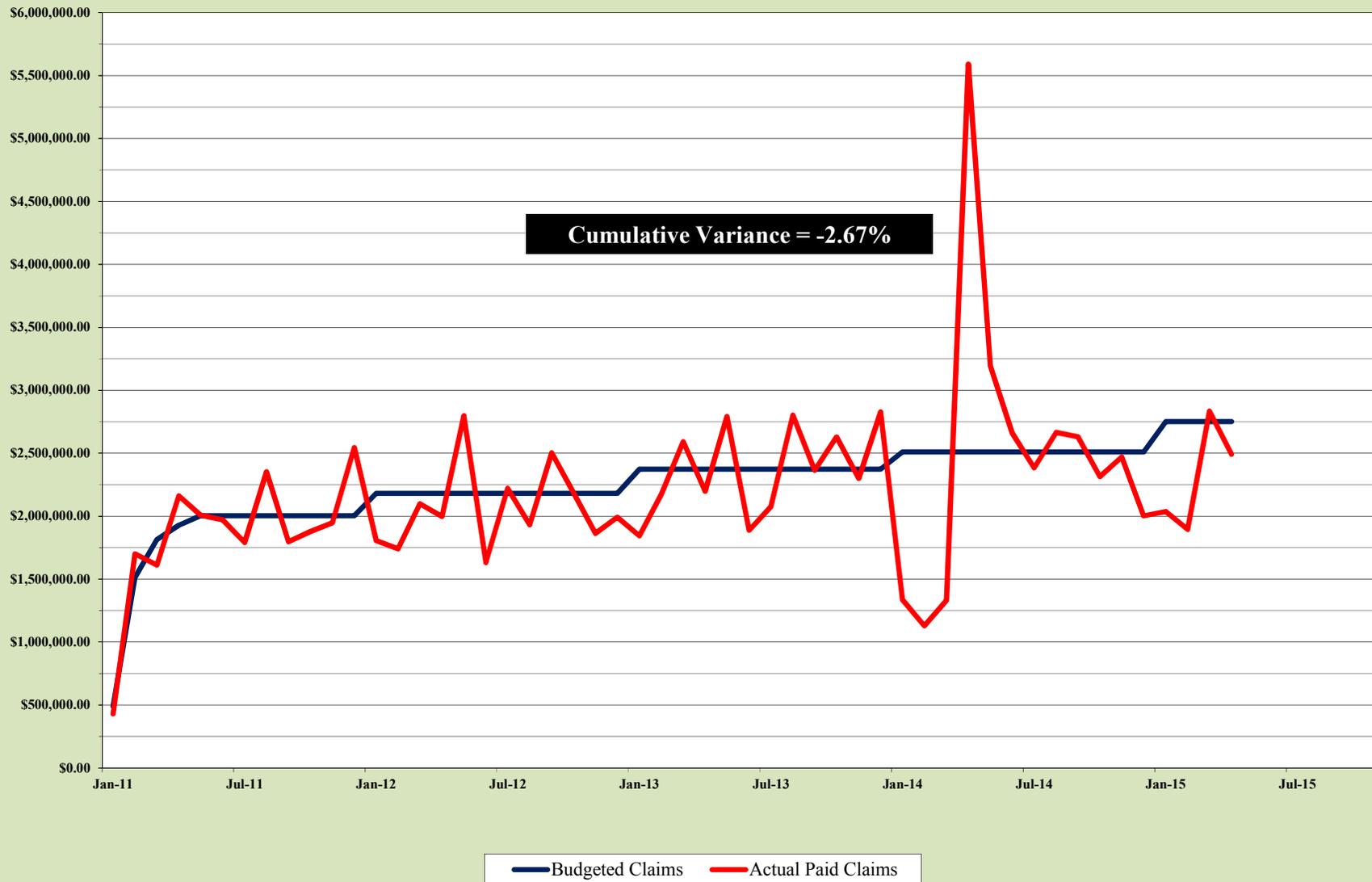


■ Paid Claims
■ Admin. Fees
■ Stop-Loss
■ Taxes and Fees
■ Professional Services
■ Insurance/Internal Fees
■ Ancillary Benefits

Greater Tompkins County Municipal Health Ins Consortium

2011-2015 Monthly Paid Claims v Budgeted Claims

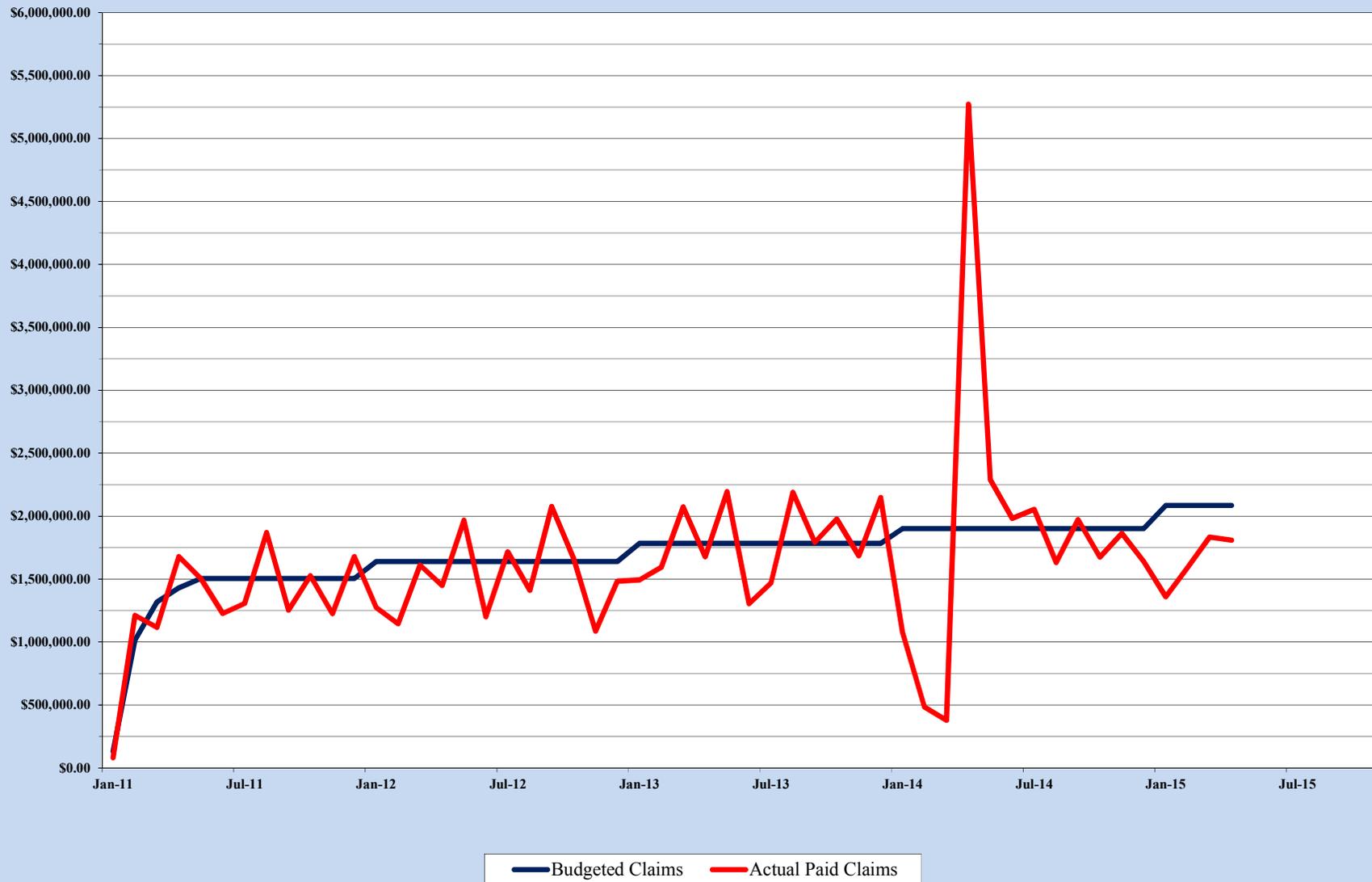
January 1, 2011 to April 30, 2015



Greater Tompkins County Municipal Health Ins Consortium

2011-2015 Monthly Medical Paid Claims v Budgeted Medical Claims

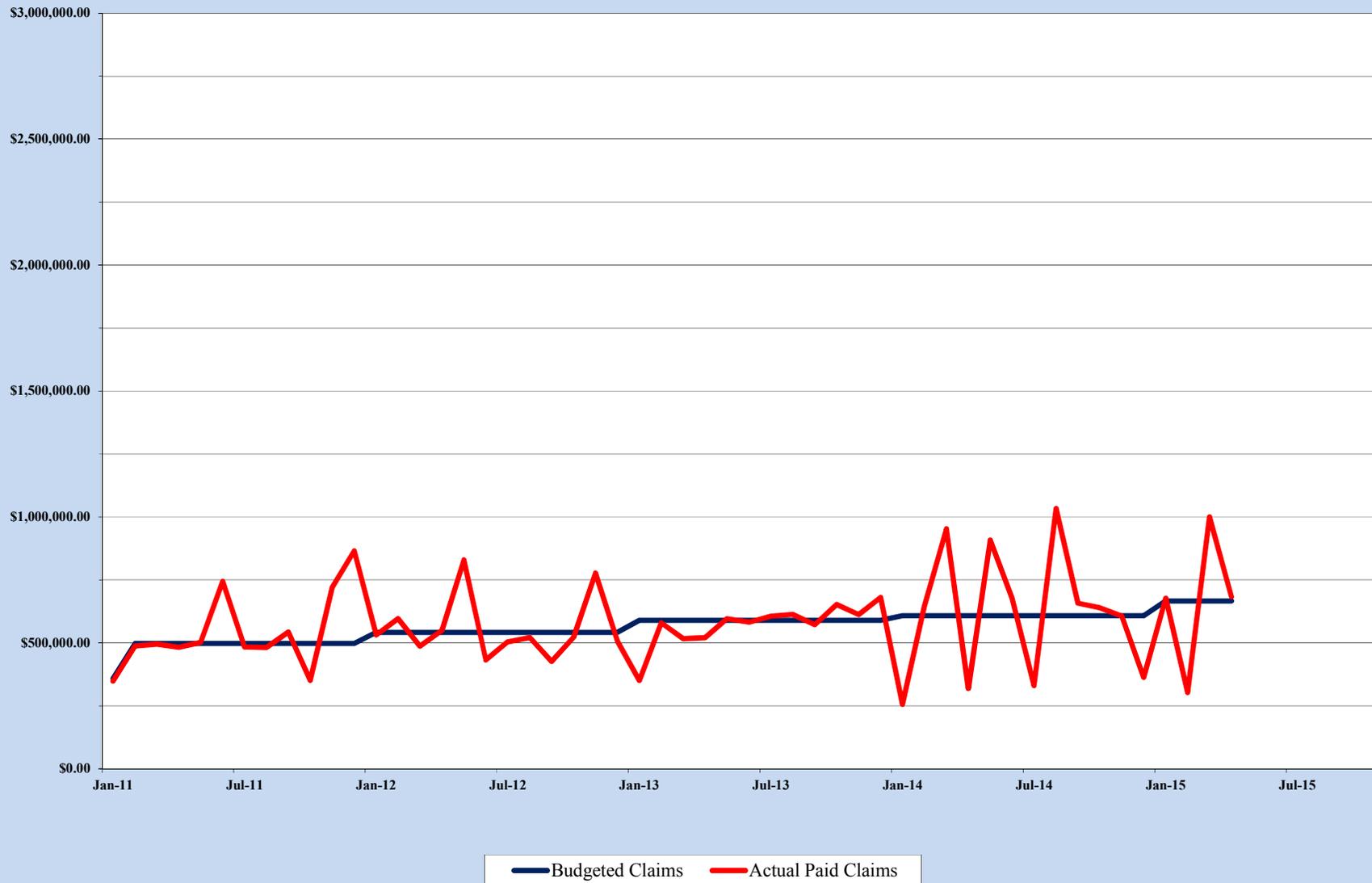
January 1, 2011 to April 30, 2015



Greater Tompkins County Municipal Health Ins Consortium

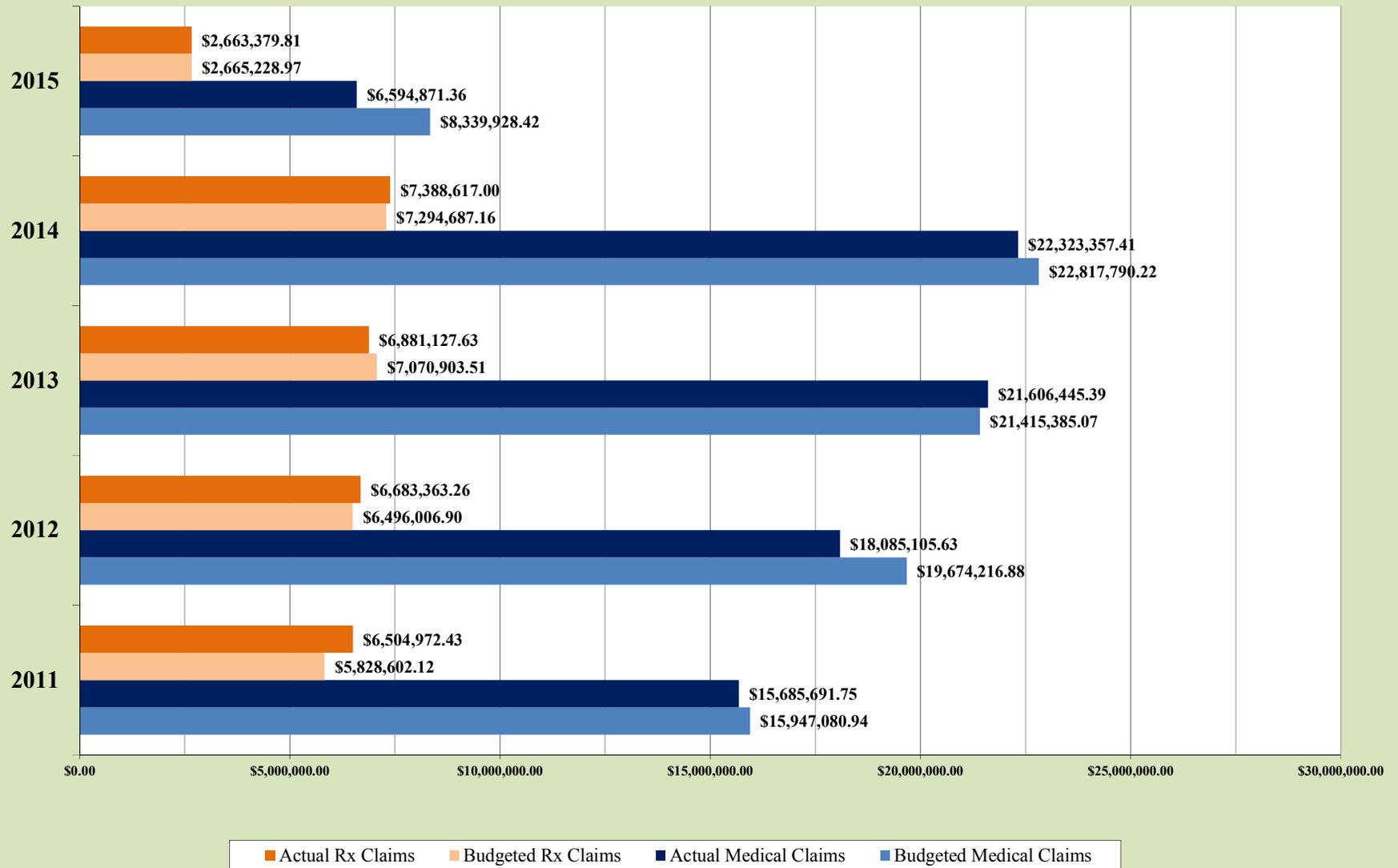
2011-2015 Monthly Rx Paid Claims v Budgeted Rx Claims

January 1, 2011 to April 30, 2015

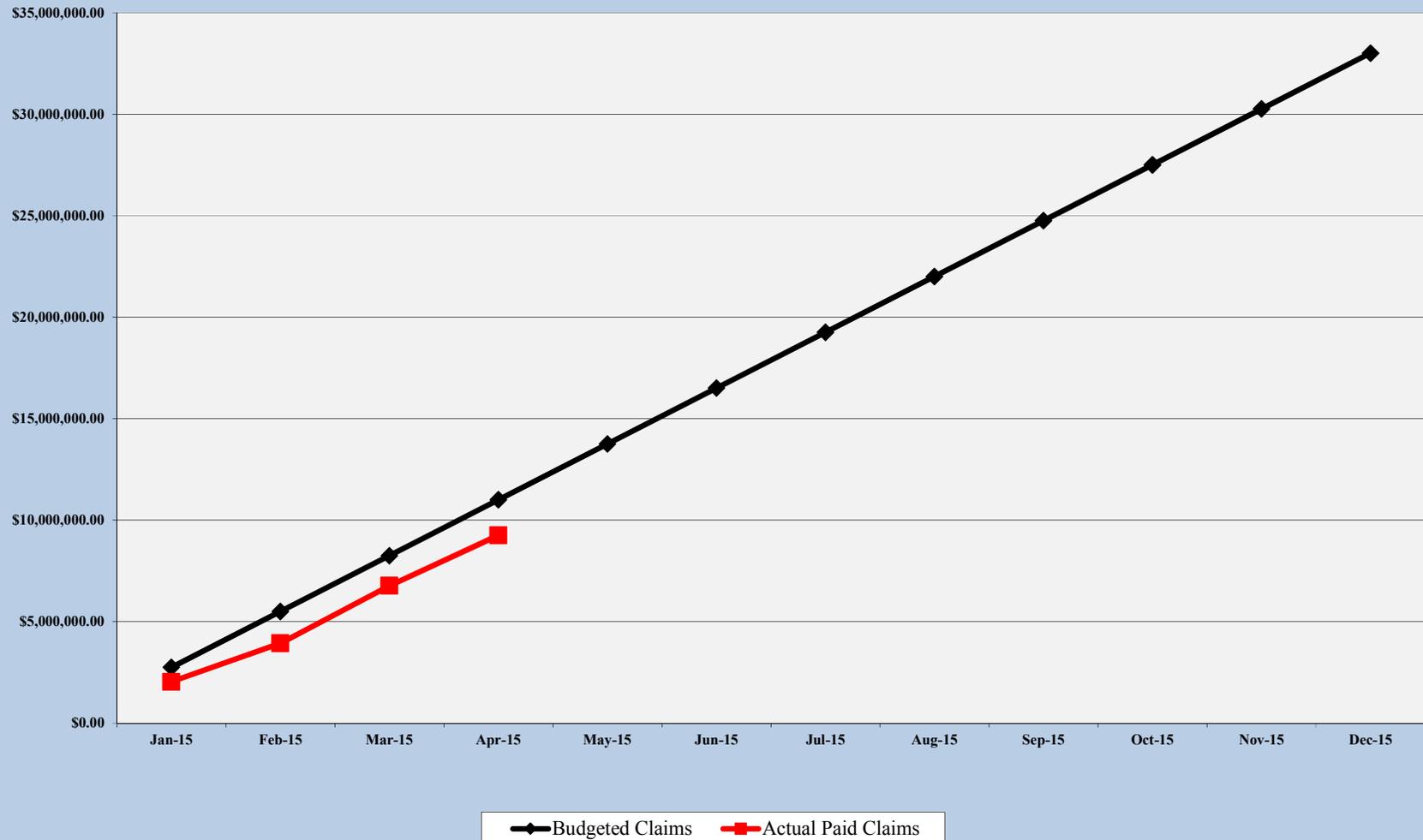


Greater Tompkins County Municipal Health Ins Consortium

2011-2015 Annual Paid Claims v Budgeted Claims



*Greater Tompkins County Municipal
Health Insurance Consortium*
2015 Cumulative Paid Claims and Budgeted Claims by Month

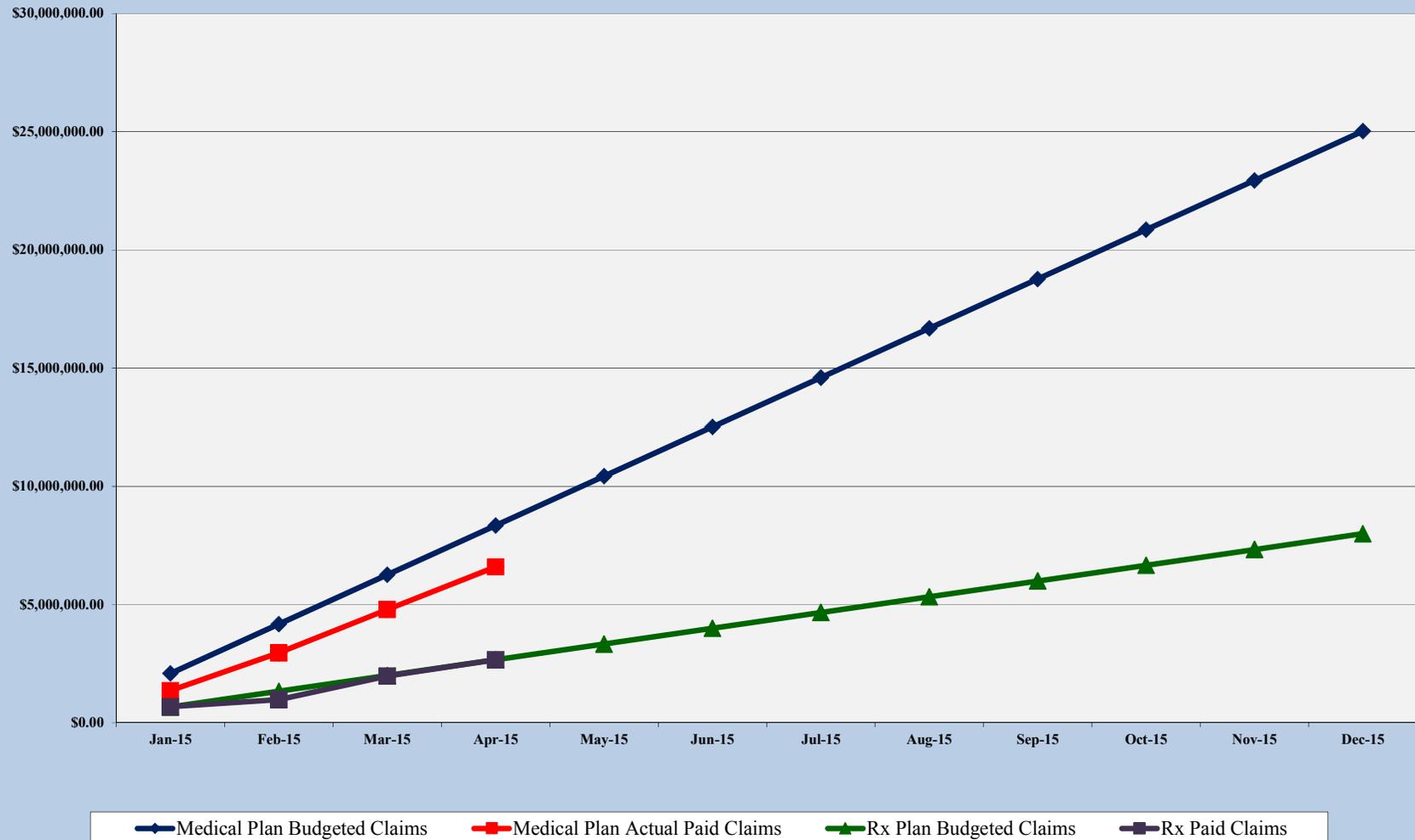


**Greater Tompkins County Municipal
Health Insurance Consortium**
2015 Budgetd vs Actual Paid Claims by Month



Greater Tompkins County Municipal Health Insurance Consortium

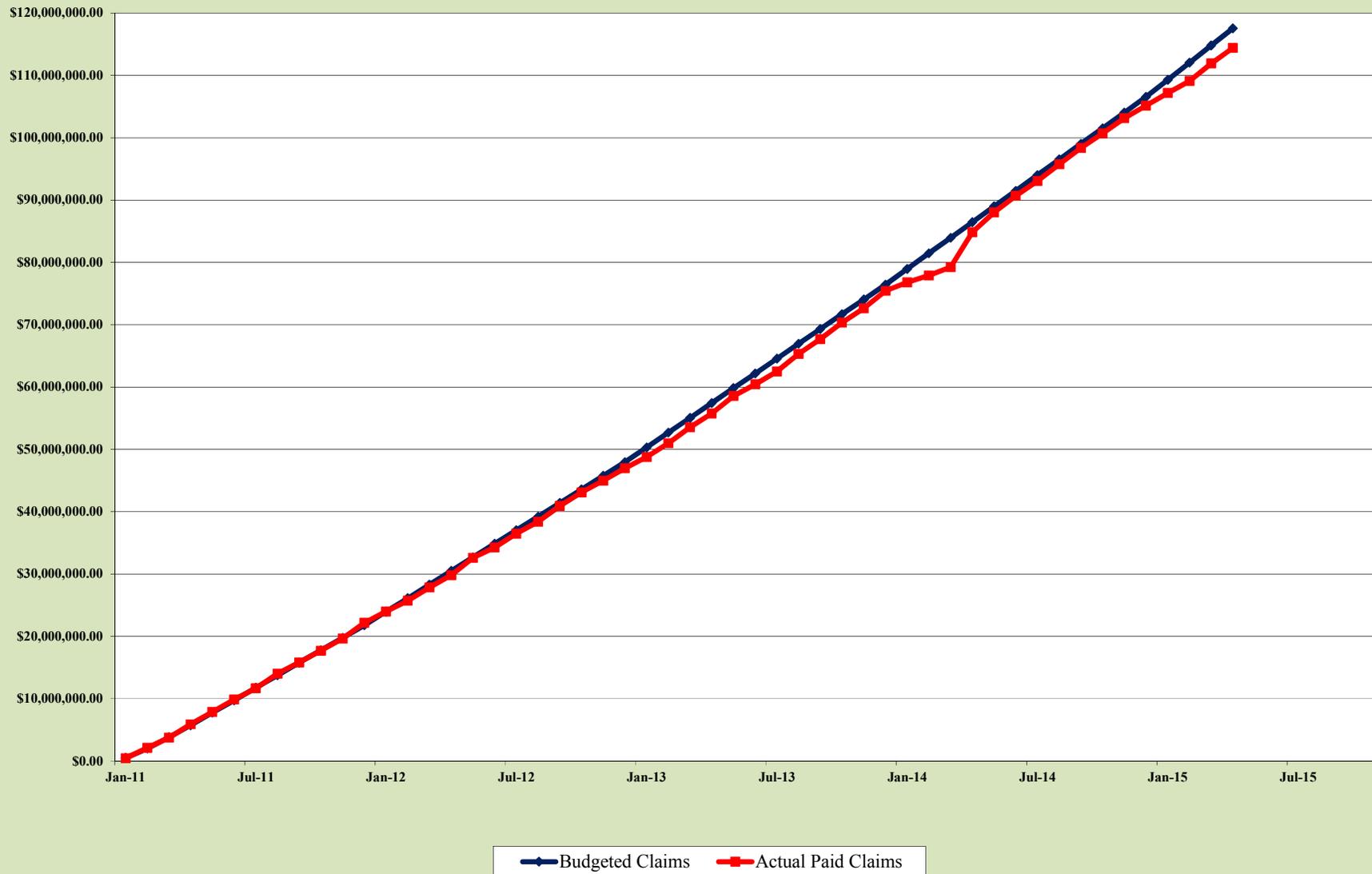
2015 Cumulative Paid Claims and Budgeted Claims by Month



Greater Tompkins County Municipal Health Ins Consortium

2011-2015 Monthly Paid Claims v Budgeted Claims

January 1, 2011 to April 30, 2015



Greater Tompkins County Municipal Health Ins Consortium

2011-2015 Monthly Covered Lives and Contracts

January 1, 2011 to April 30, 2015

