

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)
2015 Treasurer's Report Data (Cash Basis)

					Quarterly Financial Results				Year
	Jan-15	Feb-15	Mar-15	2015 Actual Results	2015 1st Quarter	2015 2nd Quarter	2015 3rd Quarter	2015 4th Quarter	2015
Beginning Balance	\$14,771,429.76	\$15,905,914.62	\$17,041,332.37	\$14,771,429.76	\$14,771,429.76	\$17,153,828.37	\$17,153,828.37	\$17,153,828.37	\$14,771,429.76
Income									
Medical Plan Premiums	\$3,135,736.85	\$3,126,949.56	\$3,126,949.56	\$9,389,635.97	\$9,389,635.97	\$0.00	\$0.00	\$0.00	\$9,389,635.97
Ancillary Benefit Plan Premiums	\$10,476.20	\$10,602.60	\$10,530.54	\$31,609.34	\$31,609.34	\$0.00	\$0.00	\$0.00	\$31,609.34
Interest	\$1,015.47	\$1,004.92	\$1,201.06	\$3,221.45	\$3,221.45	\$0.00	\$0.00	\$0.00	\$3,221.45
Rx Rebates	\$206,891.88	\$0.00	\$0.00	\$206,891.88	\$206,891.88	\$0.00	\$0.00	\$0.00	\$206,891.88
Stop-Loss Claim Reimbursements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$1,187.61	\$1,187.61	\$1,187.61	\$0.00	\$0.00	\$0.00	\$1,187.61
Total Income	\$3,354,120.40	\$3,138,557.08	\$3,139,868.77	\$9,632,546.25	\$9,632,546.25	\$0.00	\$0.00	\$0.00	\$9,632,546.25
Expenses									
Medical Paid Claims	\$1,360,181.92	\$1,592,853.34	\$1,833,636.06	\$4,786,671.32	\$4,786,671.32	\$0.00	\$0.00	\$0.00	\$4,786,671.32
Rx Paid Claims	\$677,620.79	\$302,648.33	\$1,000,227.97	\$1,980,497.09	\$1,980,497.09	\$0.00	\$0.00	\$0.00	\$1,980,497.09
Medical Admin Fees	\$75,406.90	\$395.52	\$76,170.56	\$151,972.98	\$151,972.98	\$0.00	\$0.00	\$0.00	\$151,972.98
Rx Admin Fees	\$6,958.00	\$3,409.00	\$9,885.00	\$20,252.00	\$20,252.00	\$0.00	\$0.00	\$0.00	\$20,252.00
Flue Clinic Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NYS Graduate Medical Exp.	\$19,921.90	\$0.00	\$19,962.08	\$39,883.98	\$39,883.98	\$0.00	\$0.00	\$0.00	\$39,883.98
ACA PCORI Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACA Trans. Reins. Program Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Stop-Loss Insurance	\$59,837.75	\$59,837.75	\$59,837.75	\$179,513.25	\$179,513.25	\$0.00	\$0.00	\$0.00	\$179,513.25
Advance Deposit / Pre-Paid Claims	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Legal Fees	\$0.00	\$3,190.00	\$2,791.25	\$5,981.25	\$5,981.25	\$0.00	\$0.00	\$0.00	\$5,981.25
Executive Director Fees	\$0.00	\$2,407.71	\$3,662.50	\$6,070.21	\$6,070.21	\$0.00	\$0.00	\$0.00	\$6,070.21
Consultant Fees	\$5,848.10	\$6,031.70	\$5,854.90	\$17,734.70	\$17,734.70	\$0.00	\$0.00	\$0.00	\$17,734.70
Accounting Fees	\$3,040.80	\$2,040.80	\$3,055.99	\$8,137.59	\$8,137.59	\$0.00	\$0.00	\$0.00	\$8,137.59
Actuarial Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Audit Fees	\$0.00	\$19,800.00	\$0.00	\$19,800.00	\$19,800.00	\$0.00	\$0.00	\$0.00	\$19,800.00
Insurances (D&O / Prof. Liab.)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Internal Coordination (Finance)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Internal Coordination (Support)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Surety Bond Fee / Loan Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Payment Refund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ancillary Benefit Premiums	\$10,539.40	\$10,338.48	\$10,575.64	\$31,453.52	\$31,453.52	\$0.00	\$0.00	\$0.00	\$31,453.52
Other Expenses / Supplies	\$279.98	\$186.70	\$1,713.07	\$2,179.75	\$2,179.75	\$0.00	\$0.00	\$0.00	\$2,179.75
Total Expenses	\$2,219,635.54	\$2,003,139.33	\$3,027,372.77	\$7,250,147.64	\$7,250,147.64	\$0.00	\$0.00	\$0.00	\$7,250,147.64
Net Income	\$1,134,484.86	\$1,135,417.75	\$112,496.00	\$2,382,398.61	\$2,382,398.61	\$0.00	\$0.00	\$0.00	\$2,382,398.61
Ending Balance	\$15,905,914.62	\$17,041,332.37	\$17,153,828.37	\$17,153,828.37	\$17,153,828.37	\$17,153,828.37	\$17,153,828.37	\$17,153,828.37	\$17,153,828.37
Liabilities and Reserves									
IBNR Reserve	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66
Surplus Account	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90
Claims / Rate Stabilization Reserve	\$1,650,773.61								
Catastrophic Claims Reserve	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00
Total Liabilities and Reserves	\$8,556,077.17	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56
Unencumbered Fund Balance	\$7,349,837.45	\$10,136,028.81	\$10,248,524.81	\$10,248,524.81	\$10,248,524.81	\$10,248,524.81	\$10,248,524.81	\$10,248,524.81	\$10,248,524.81
Monthly Contract Count	2,301	2,312	2,310	6,923	6,923	0	0	0	6,923
Monthly Covered Lives	5,040	5,051	5,037	15,128	15,128	0	0	0	15,128

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2015 Treasurer's Report Data (Cash Basis)

					Quarterly Financial Results				Year
	Jan-15	Feb-15	Mar-15	2015 Actual Results	2015 1st Quarter	2015 2nd Quarter	2015 3rd Quarter	2015 4th Quarter	2015
Beginning Balance	\$14,771,430	\$15,905,915	\$17,041,332	\$14,771,430	\$14,771,430	\$17,153,828	\$17,153,828	\$17,153,828	14,771,430
Income									
Medical Plan Premiums	\$3,135,737	\$3,126,950	\$3,126,950	\$9,389,636	\$9,389,636	\$0	\$0	\$0	9,389,636
Ancillary Benefit Plan Premiums	\$10,476	\$10,603	\$10,531	\$31,609	\$31,609	\$0	\$0	\$0	31,609
Interest	\$1,015	\$1,005	\$1,201	\$3,221	\$3,221	\$0	\$0	\$0	3,221
Rx Rebates	\$206,892	\$0	\$0	\$206,892	\$206,892	\$0	\$0	\$0	206,892
Stop-Loss Claim Reimbursements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Other	\$0	\$0	\$1,188	\$1,188	\$1,188	\$0	\$0	\$0	1,188
Total Income	\$3,354,120	\$3,138,557	\$3,139,869	\$9,632,546	\$9,632,546	\$0	\$0	\$0	9,632,546
Expenses									
Medical Paid Claims	\$1,360,182	\$1,592,853	\$1,833,636	\$4,786,671	\$4,786,671	\$0	\$0	\$0	4,786,671
Rx Paid Claims	\$677,621	\$302,648	\$1,000,228	\$1,980,497	\$1,980,497	\$0	\$0	\$0	1,980,497
Medial Admin Fees	\$75,407	\$396	\$76,171	\$151,973	\$151,973	\$0	\$0	\$0	151,973
Rx Admin Fees	\$6,958	\$3,409	\$9,885	\$20,252	\$20,252	\$0	\$0	\$0	20,252
Flu Clinic Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
NYS Graduate Medical Exp.	\$19,922	\$0	\$19,962	\$39,884	\$39,884	\$0	\$0	\$0	39,884
ACA PCORI Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
ACA Trans. Reins. Program Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Stop-Loss Insurance	\$59,838	\$59,838	\$59,838	\$179,513	\$179,513	\$0	\$0	\$0	179,513
Advance Deposit / Pre-Paid Claims	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Legal Fees	\$0	\$3,190	\$2,791	\$5,981	\$5,981	\$0	\$0	\$0	5,981
Executive Director Fees	\$0	\$2,408	\$3,663	\$6,070	\$6,070	\$0	\$0	\$0	6,070
Consultant Fees	\$5,848	\$6,032	\$5,855	\$17,735	\$17,735	\$0	\$0	\$0	17,735
Accounting Fees	\$3,041	\$2,041	\$3,056	\$8,138	\$8,138	\$0	\$0	\$0	8,138
Actuarial Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Audit Fees	\$0	\$19,800	\$0	\$19,800	\$19,800	\$0	\$0	\$0	19,800
Insurances (D&O / Prof. Liab.)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Internal Coordination (Finance)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Internal Coordination (Support)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Surety Bond Fee / Loan Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Payment Refund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Ancillary Benefit Premiums	\$10,539	\$10,338	\$10,576	\$31,454	\$31,454	\$0	\$0	\$0	31,454
Other Expenses / Supplies	\$280	\$187	\$1,713	\$2,180	\$2,180	\$0	\$0	\$0	2,180
Total Expenses	\$2,219,636	\$2,003,139	\$3,027,373	\$7,250,148	\$7,250,148	\$0	\$0	\$0	7,250,148
Net Income	\$1,134,485	\$1,135,418	\$112,496	\$2,382,399	\$2,382,399	\$0	\$0	\$0	2,382,399
Ending Balance	\$15,905,915	\$17,041,332	\$17,153,828	\$17,153,828	\$17,153,828	\$17,153,828	\$17,153,828	\$17,153,828	17,153,828
Liabilities and Reserves									
IBNR Claims Liability	\$3,961,857	\$3,961,857	\$3,961,857	\$812,060	\$3,961,857	\$3,961,857	\$3,961,857	\$3,961,857	3,961,857
Rate Stabilization Reserve	\$1,893,447	\$1,893,447	\$1,893,447	\$469,482	\$1,893,447	\$1,893,447	\$1,893,447	\$1,893,447	1,893,447
Catastrophic Claims Reserve	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000					
Total Liabilities and Reserves	\$6,905,304	\$6,905,304	\$6,905,304	\$2,331,542	\$5,855,304	\$5,855,304	\$5,855,304	\$5,855,304	5,855,304
Unencumbered Fund Balance	\$9,000,611	\$10,136,029	\$10,248,525	\$14,822,286	\$11,298,525	\$11,298,525	\$11,298,525	\$11,298,525	11,298,525
Monthly Contract Count	2,301	2,312	2,310	6,923	6,923	0	0	0	6,923
Monthly Covered Lives	5,040	5,051	5,037	15,128	15,128	0	0	0	15,128

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2015 Budget Performance Analysis

Results as of: 3/31/2015

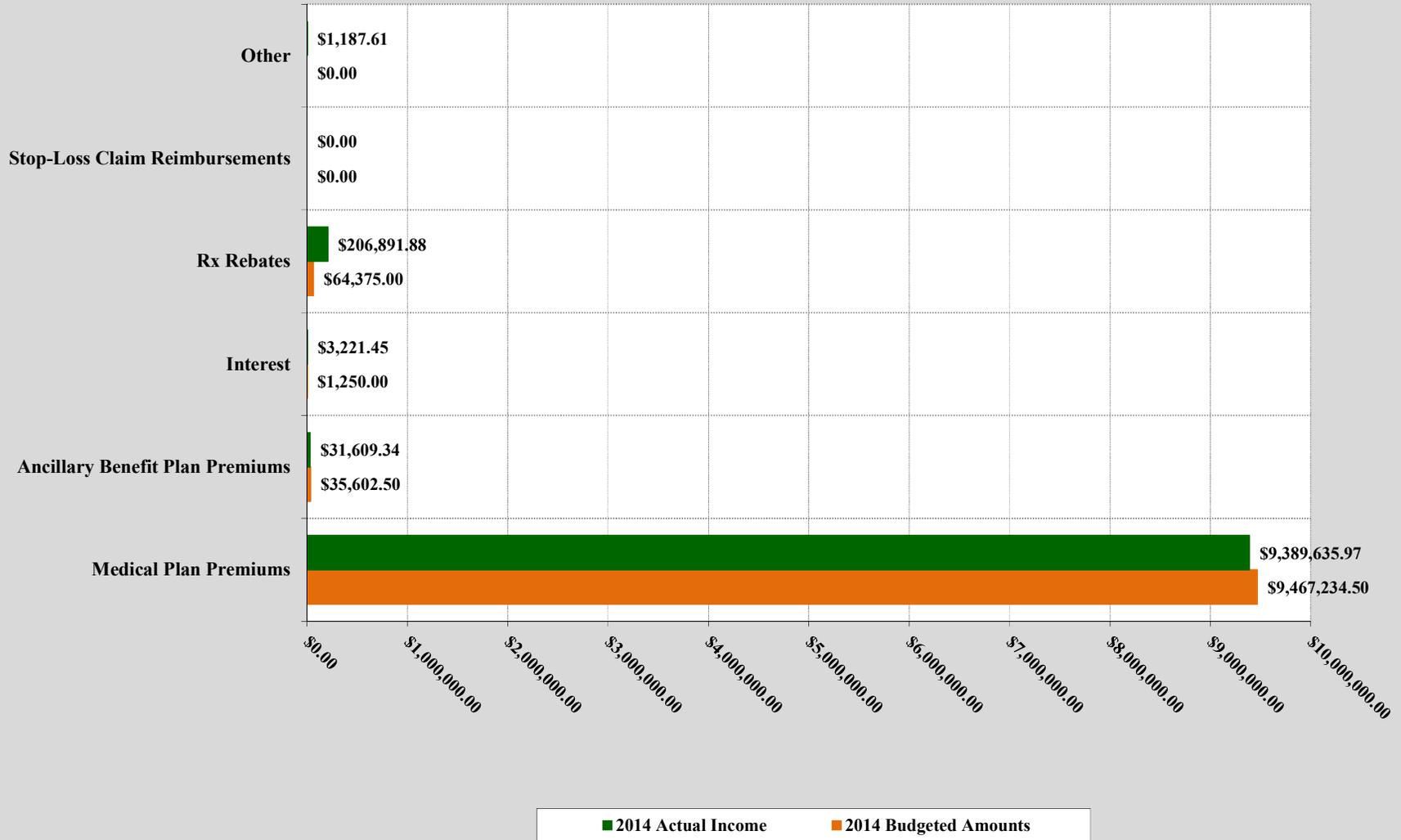
of Months: 3

	2015 Adopted Budget	2015 Year-to-Date	2015 Actual Results	Variance	% Difference
Income					
Medical Plan Premiums	\$37,868,938.01	\$9,467,234.50	\$9,389,635.97	-\$77,598.53	-0.82%
Ancillary Benefit Plan Premiums	\$142,410.00	\$35,602.50	\$31,609.34	-\$3,993.16	-11.22%
Interest	\$5,000.00	\$1,250.00	\$3,221.45	\$1,971.45	157.72%
Rx Rebates	\$257,500.00	\$64,375.00	\$206,891.88	\$142,516.88	221.39%
Stop-Loss Claim Reimbursements	\$0.00	\$0.00	\$0.00	\$0.00	n/a
Other	\$0.00	\$0.00	\$1,187.61	\$1,187.61	n/a
Total Income	\$38,273,848.01	\$9,568,462.00	\$9,632,546.25	\$64,084.25	0.67%
Expenses					
Medical Paid Claims	\$25,019,785.25	\$6,254,946.31	\$4,786,671.32	-\$1,468,274.99	-23.47%
Rx Paid Claims	\$7,995,686.92	\$1,998,921.73	\$1,980,497.09	-\$18,424.64	-0.92%
Medical Admin Fees	\$904,390.72	\$226,097.68	\$151,972.98	-\$74,124.70	-32.78%
Rx Admin Fees	\$78,822.26	\$19,705.56	\$20,252.00	\$546.44	2.77%
Flu Clinic Fees	\$0.00	\$0.00	\$0.00	\$0.00	
NYS Graduate Medical Exp.	\$242,562.13	\$60,640.53	\$39,883.98	-\$20,756.55	-34.23%
ACA PCORI Fee	\$10,773.00	\$10,260.00	\$0.00	-\$10,260.00	-100.00%
ACA Transitional Reins. Program Fees	\$0.00	\$321,300.00	\$0.00	-\$321,300.00	-100.00%
Stop-Loss Aggregate and Specific	\$654,000.00	\$163,500.00	\$179,513.25	\$16,013.25	9.79%
Advance Deposit / Pre-Paid Claims	\$100,000.00	\$100,000.00	\$0.00	-\$100,000.00	-100.00%
Legal Fees	\$20,600.00	\$5,150.00	\$5,981.25	\$831.25	16.14%
Executive Director Fees	\$35,000.00	\$8,750.00	\$6,070.21	-\$2,679.79	-30.63%
Consultant Fees	\$51,500.00	\$12,875.00	\$17,734.70	\$4,859.70	37.75%
Accounting Fees	\$15,450.00	\$3,862.50	\$8,137.59	\$4,275.09	110.68%
Actuarial Fees	\$10,300.00	\$2,575.00	\$0.00	-\$2,575.00	-100.00%
Audit Fees	\$61,800.00	\$15,450.00	\$19,800.00	\$4,350.00	28.16%
Insurances (D&O / Prof. Liab.)	\$26,875.31	\$26,875.31	\$0.00	-\$26,875.31	-100.00%
Internal Coordination (Finance)	\$69,783.19	\$17,445.80	\$0.00	-\$17,445.80	-100.00%
Internal Coordination (Support)	\$14,478.43	\$3,619.61	\$0.00	-\$3,619.61	-100.00%
Surety Bond Fee / Loan Interest	n/a	n/a	n/a	n/a	
Payment Refund	\$0.00	\$0.00	\$0.00	\$0.00	
Ancillary Benefit Premiums	\$142,410.00	\$35,602.50	\$31,453.52	-\$4,148.98	-11.65%
Other Expenses / Supplies	\$5,150.00	\$1,287.50	\$2,179.75	\$892.25	69.30%
Total Expenses	\$35,459,367.21	\$9,288,865.03	\$7,250,147.64	-\$2,038,717.39	-21.95%
Net Income	\$2,814,480.81	\$279,596.97	\$2,382,398.61		

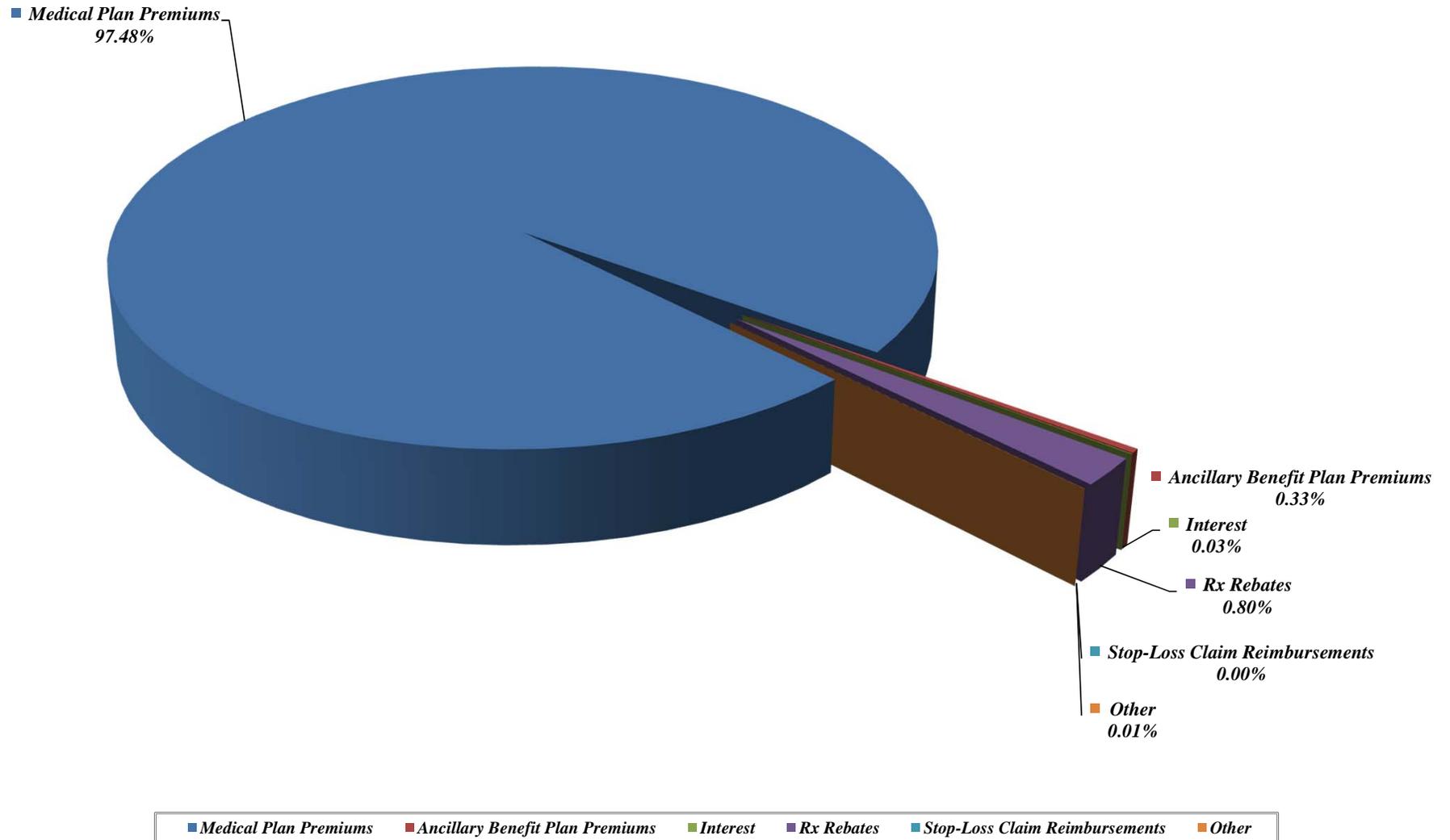
Greater Tompkins County Municipal Health Ins. Consortium

2015 Income Distribution

January 1, 2015 to March 31, 2015



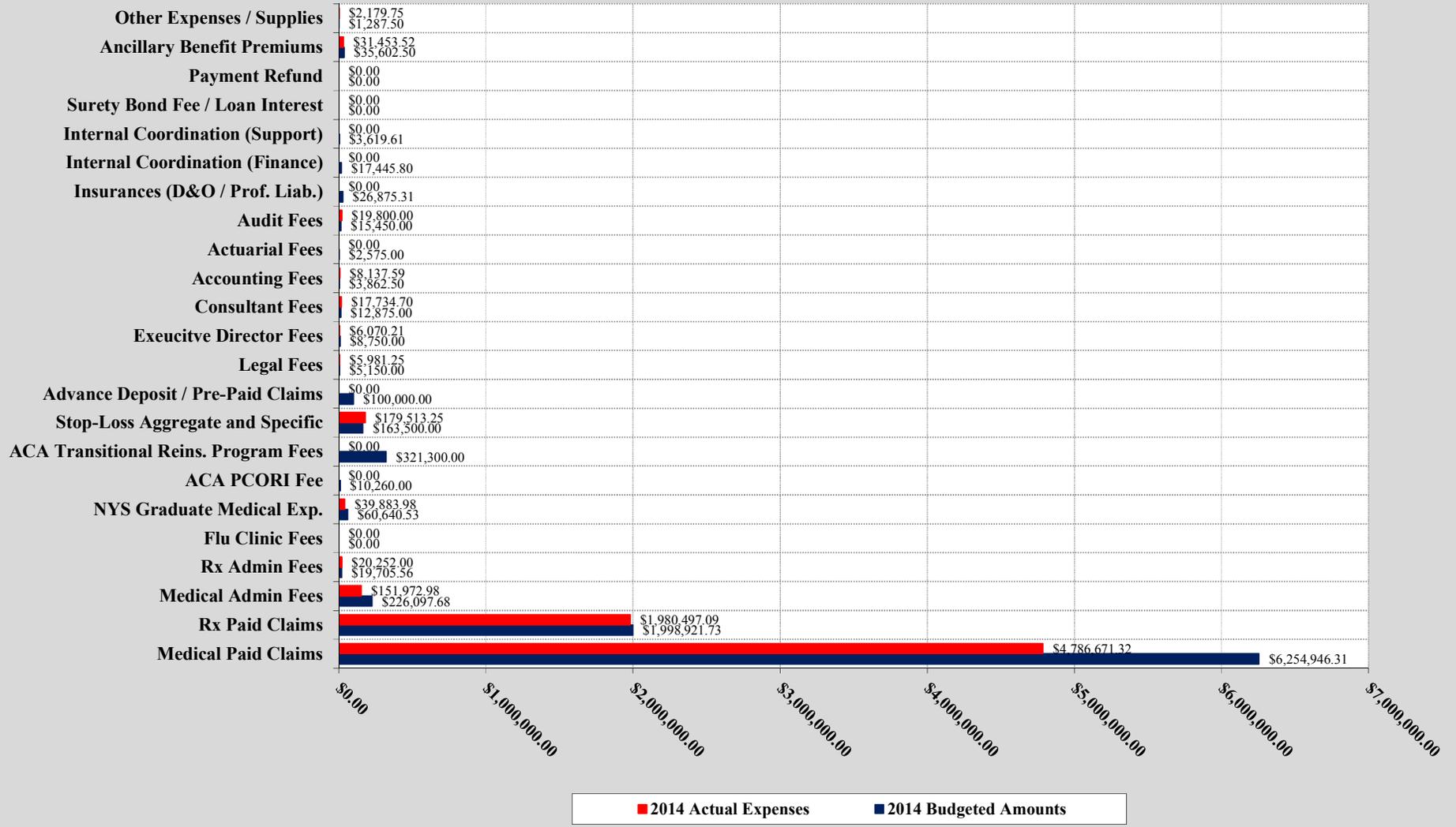
Greater Tompkins County Municipal Health Ins. Consortium
2014 Income Distribution
January 1, 2015 to March 31, 2015



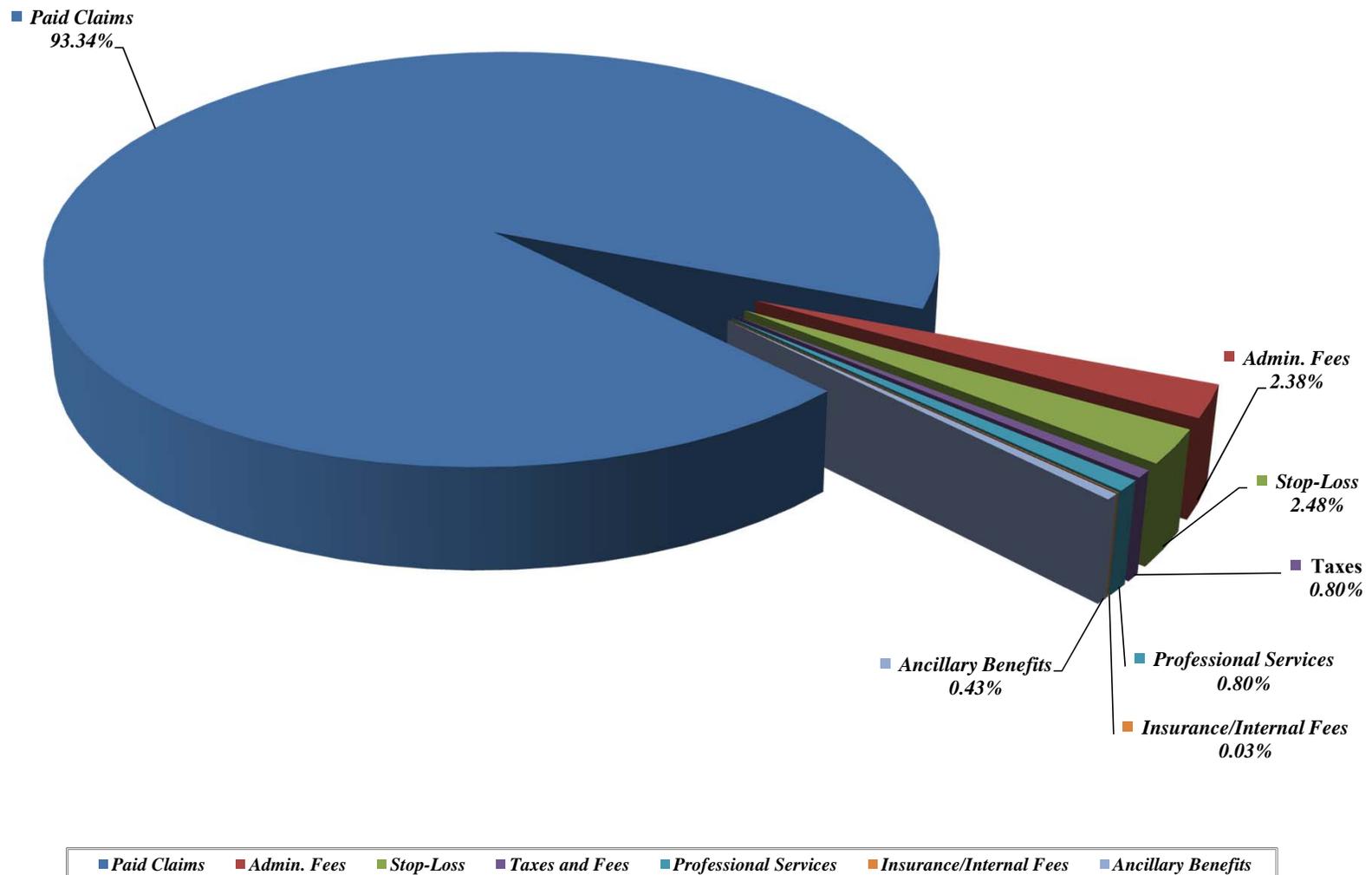
Greater Tompkins County Municipal Health Ins. Consortium

2015 Expense Distribution

January 1, 2015 to March 31, 2015



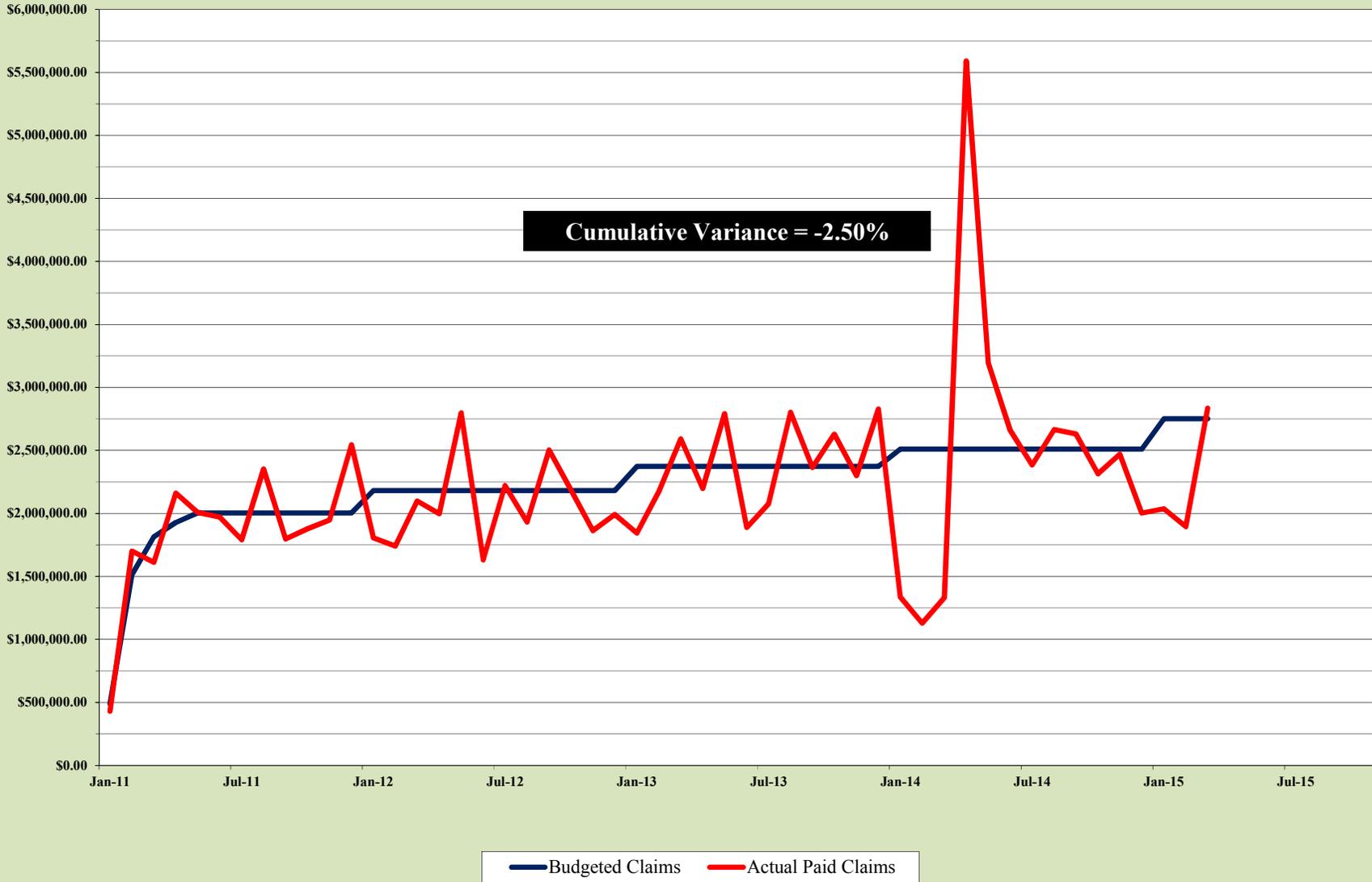
Greater Tompkins County Municipal Health Ins. Consortium
2015 Expense Distribution
January 1, 2015 to March 31, 2015



Greater Tompkins County Municipal Health Ins Consortium

2011-2015 Monthly Paid Claims v Budgeted Claims

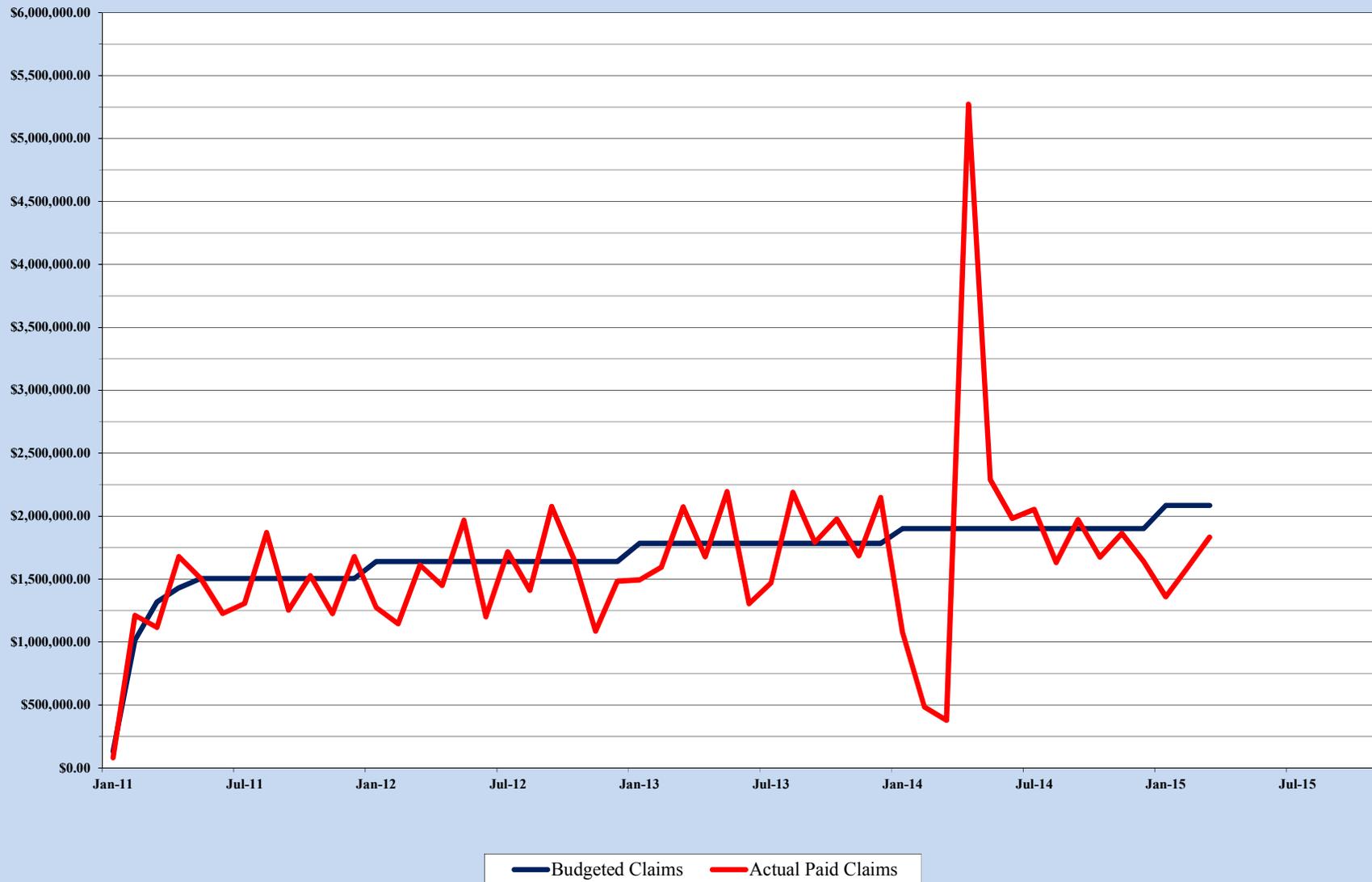
January 1, 2011 to March 31, 2015



Greater Tompkins County Municipal Health Ins Consortium

2011-2015 Monthly Medical Paid Claims v Budgeted Medical Claims

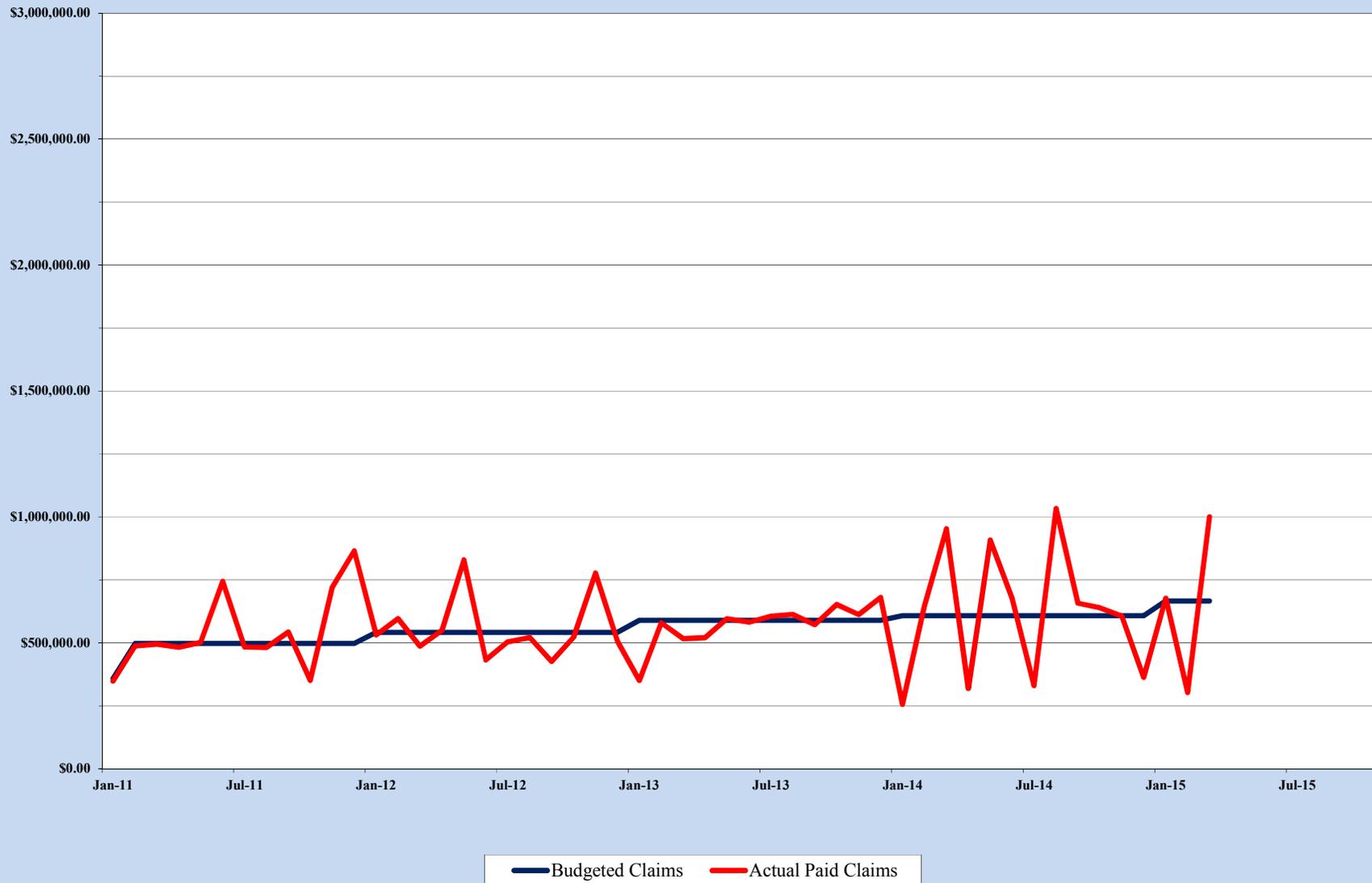
January 1, 2011 to March 31, 2015



Greater Tompkins County Municipal Health Ins Consortium

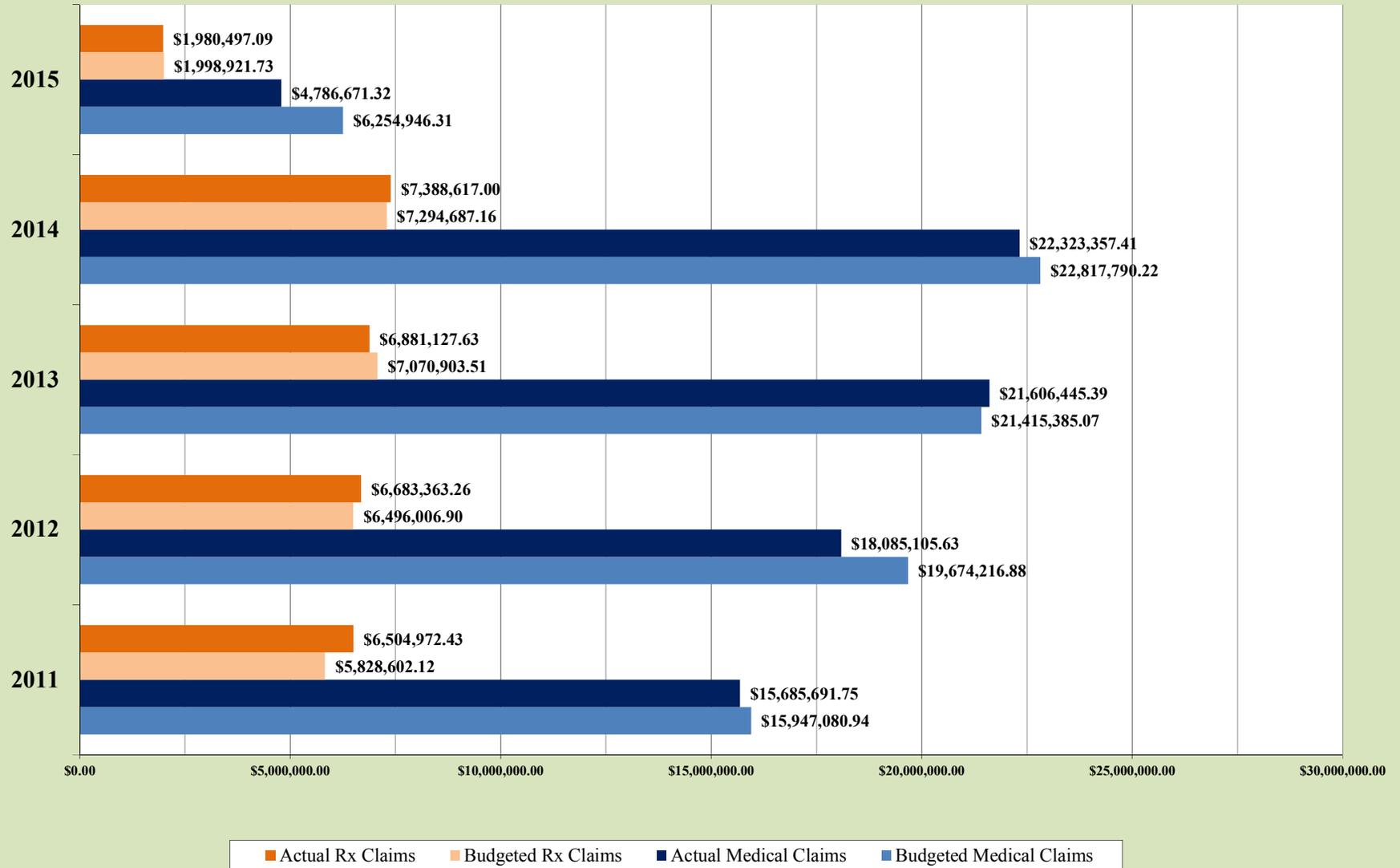
2011-2015 Monthly Rx Paid Claims v Budgeted Rx Claims

January 1, 2011 to March 31, 2015

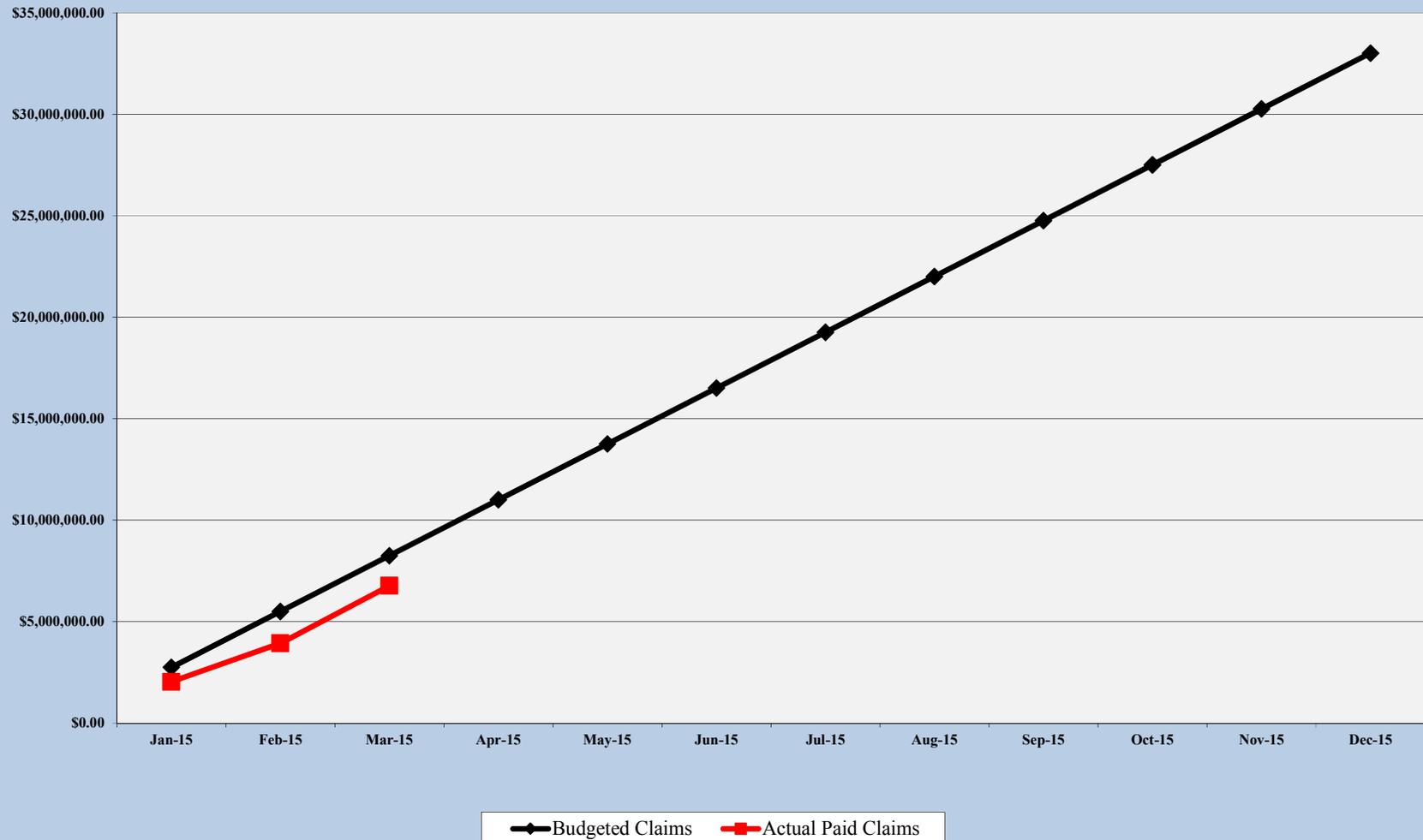


Greater Tompkins County Municipal Health Ins Consortium

2011-2015 Annual Paid Claims v Budgeted Claims



*Greater Tompkins County Municipal
Health Insurance Consortium*
2015 Cumulative Paid Claims and Budgeted Claims by Month

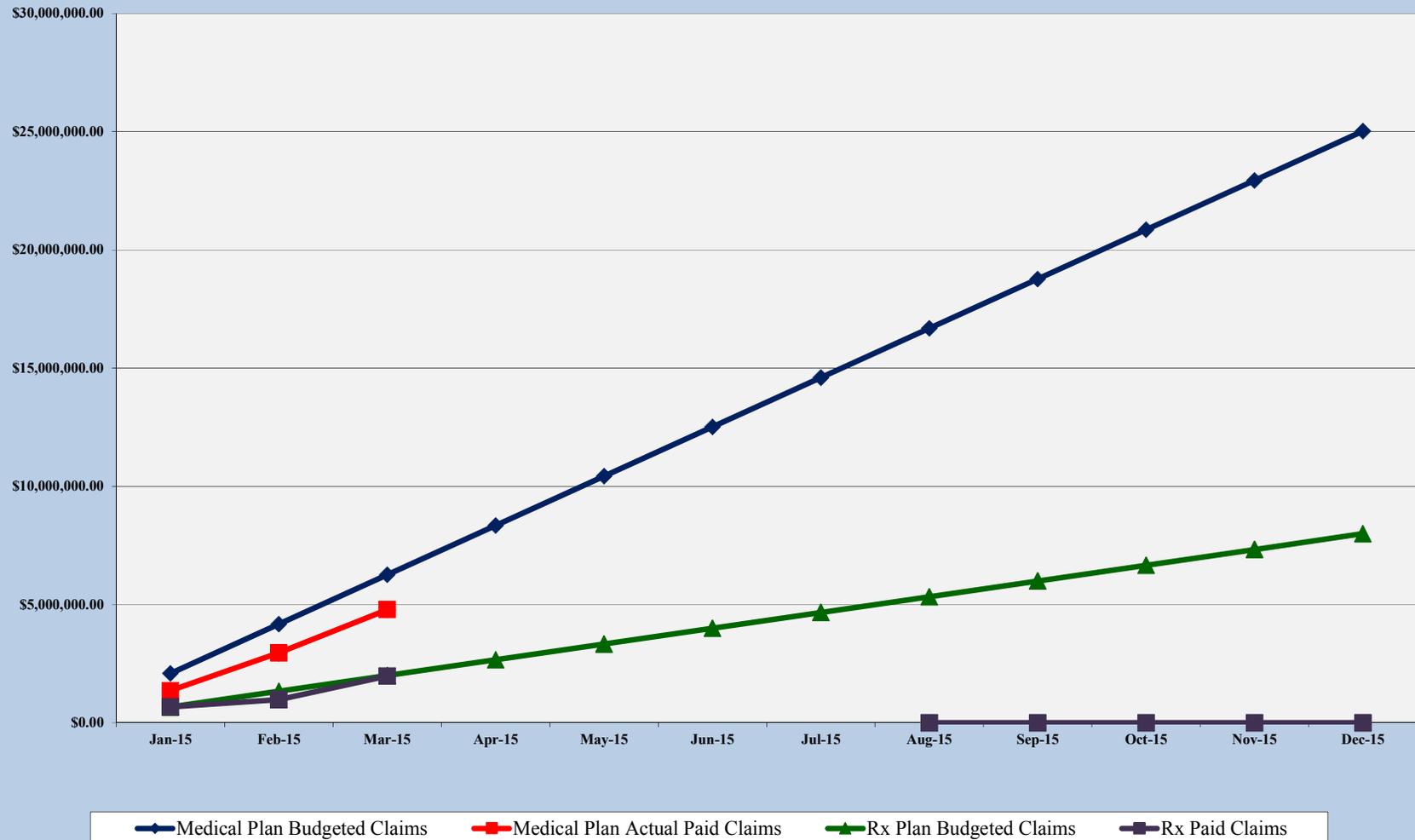


***Greater Tompkins County Municipal
Health Insurance Consortium***
2015 Budgetd vs Actual Paid Claims by Month



Greater Tompkins County Municipal Health Insurance Consortium

2015 Cumulative Paid Claims and Budgeted Claims by Month



Greater Tompkins County Municipal Health Ins Consortium

2011-2015 Monthly Paid Claims v Budgeted Claims

January 1, 2011 to March 31, 2015

