

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2015 Treasurer's Report Data (Cash Basis)

					Quarterly Financial Results		Year
	Jan-15	Feb-15	Mar-15	2015 Actual Results	2015 1st Quarter	2015	
Beginning Balance	\$14,771,429.76	\$15,905,914.62	\$17,041,332.37	\$14,771,429.76	\$14,771,429.76	\$14,771,429.76	
Income							
Medical Plan Premiums	\$3,135,736.85	\$3,126,949.56		\$6,262,686.41	\$6,262,686.41	\$6,262,686.41	
Ancillary Benefit Plan Premiums	\$10,476.20	\$10,602.60		\$21,078.80	\$21,078.80	\$21,078.80	
Interest	\$1,015.47	\$1,004.92		\$2,020.39	\$2,020.39	\$2,020.39	
Rx Rebates	\$206,891.88	\$0.00		\$206,891.88	\$206,891.88	\$206,891.88	
Stop-Loss Claim Reimbursements	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Other	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Total Income	\$3,354,120.40	\$3,138,557.08	\$0.00	\$6,492,677.48	\$6,492,677.48	\$6,492,677.48	
Expenses							
Medical Paid Claims	\$1,360,181.92	\$1,592,853.34		\$2,953,035.26	\$2,953,035.26	\$2,953,035.26	
Rx Paid Claims	\$677,620.79	\$302,648.33		\$980,269.12	\$980,269.12	\$980,269.12	
Medical Admin Fees	\$75,406.90	\$395.52		\$75,802.42	\$75,802.42	\$75,802.42	
Rx Admin Fees	\$6,958.00	\$3,409.00		\$10,367.00	\$10,367.00	\$10,367.00	
Flue Clinic Fees	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
NYS Graduate Medical Exp.	\$19,921.90	\$0.00		\$19,921.90	\$19,921.90	\$19,921.90	
ACA PCORI Fee	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
ACA Trans. Reins. Program Fee	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Stop-Loss Insurance	\$59,837.75	\$59,837.75		\$119,675.50	\$119,675.50	\$119,675.50	
Advance Deposit / Pre-Paid Claims	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Legal Fees	\$0.00	\$3,190.00		\$3,190.00	\$3,190.00	\$3,190.00	
Executive Director Fees	\$0.00	\$2,407.71		\$2,407.71	\$2,407.71	\$2,407.71	
Consultant Fees	\$5,848.10	\$6,031.70		\$11,879.80	\$11,879.80	\$11,879.80	
Accounting Fees	\$3,040.80	\$2,040.80		\$5,081.60	\$5,081.60	\$5,081.60	
Actuarial Fees	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Audit Fees	\$0.00	\$19,800.00		\$19,800.00	\$19,800.00	\$19,800.00	
Insurances (D&O / Prof. Liab.)	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Internal Coordination (Finance)	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Internal Coordination (Support)	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Surety Bond Fee / Loan Interest	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Payment Refund	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Ancillary Benefit Premiums	\$10,539.40	\$10,338.48		\$20,877.88	\$20,877.88	\$20,877.88	
Other Expenses / Supplies	\$279.98	\$186.70		\$466.68	\$466.68	\$466.68	
Total Expenses	\$2,219,635.54	\$2,003,139.33	\$0.00	\$4,222,774.87	\$4,222,774.87	\$4,222,774.87	
Net Income	\$1,134,484.86	\$1,135,417.75	\$0.00	\$2,269,902.61	\$2,269,902.61	\$2,269,902.61	
Ending Balance	\$15,905,914.62	\$17,041,332.37	\$17,041,332.37	\$17,041,332.37	\$17,041,332.37	\$17,041,332.37	
Liabilities and Reserves							
IBNR Reserve	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	\$3,961,856.66	
Surplus Account	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	\$1,893,446.90	
Claims / Rate Stabilization Reserve	\$1,650,773.61						
Catastrophic Claims Reserve	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	
Total Liabilities and Reserves	\$8,556,077.17	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56	\$6,905,303.56	
Unencumbered Fund Balance	\$7,349,837.45	\$10,136,028.81	\$10,136,028.81	\$10,136,028.81	\$10,136,028.81	\$10,136,028.81	
Monthly Contract Count	2,300	2,311		4,611	4,611	4,611	
Monthly Covered Lives	5,036	5,048		10,084	10,084	10,084	

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2015 Treasurer's Report Data (Cash Basis)

	Jan-15	Feb-15	Mar-15	2015 Actual Results	Quarterly Financial Results 2015 1st Quarter	Year 2015
Beginning Balance	\$14,771,430	\$15,905,915	\$17,041,332	\$14,771,430	\$14,771,430	14,771,430
Income						
Medical Plan Premiums	\$3,135,737	\$3,126,950	\$0	\$6,262,686	\$6,262,686	6,262,686
Ancillary Benefit Plan Premiums	\$10,476	\$10,603	\$0	\$21,079	\$21,079	21,079
Interest	\$1,015	\$1,005	\$0	\$2,020	\$2,020	2,020
Rx Rebates	\$206,892	\$0	\$0	\$206,892	\$206,892	206,892
Stop-Loss Claim Reimbursements	\$0	\$0	\$0	\$0	\$0	0
Other	\$0	\$0	\$0	\$0	\$0	0
Total Income	\$3,354,120	\$3,138,557	\$0	\$6,492,677	\$6,492,677	6,492,677
Expenses						
Medical Paid Claims	\$1,360,182	\$1,592,853	\$0	\$2,953,035	\$2,953,035	2,953,035
Rx Paid Claims	\$677,621	\$302,648	\$0	\$980,269	\$980,269	980,269
Medical Admin Fees	\$75,407	\$396	\$0	\$75,802	\$75,802	75,802
Rx Admin Fees	\$6,958	\$3,409	\$0	\$10,367	\$10,367	10,367
Flu Clinic Fees	\$0	\$0	\$0	\$0	\$0	0
NYS Graduate Medical Exp.	\$19,922	\$0	\$0	\$19,922	\$19,922	19,922
ACA PCORI Fee	\$0	\$0	\$0	\$0	\$0	0
ACA Trans. Reins. Program Fee	\$0	\$0	\$0	\$0	\$0	0
Stop-Loss Insurance	\$59,838	\$59,838	\$0	\$119,676	\$119,676	119,676
Advance Deposit / Pre-Paid Claims	\$0	\$0	\$0	\$0	\$0	0
Legal Fees	\$0	\$3,190	\$0	\$3,190	\$3,190	3,190
Executive Director Fees	\$0	\$2,408	\$0	\$2,408	\$2,408	2,408
Consultant Fees	\$5,848	\$6,032	\$0	\$11,880	\$11,880	11,880
Accounting Fees	\$3,041	\$2,041	\$0	\$5,082	\$5,082	5,082
Actuarial Fees	\$0	\$0	\$0	\$0	\$0	0
Audit Fees	\$0	\$19,800	\$0	\$19,800	\$19,800	19,800
Insurances (D&O / Prof. Liab.)	\$0	\$0	\$0	\$0	\$0	0
Internal Coordination (Finance)	\$0	\$0	\$0	\$0	\$0	0
Internal Coordination (Support)	\$0	\$0	\$0	\$0	\$0	0
Surety Bond Fee / Loan Interest	\$0	\$0	\$0	\$0	\$0	0
Payment Refund	\$0	\$0	\$0	\$0	\$0	0
Ancillary Benefit Premiums	\$10,539	\$10,338	\$0	\$20,878	\$20,878	20,878
Other Expenses / Supplies	\$280	\$187	\$0	\$467	\$467	467
Total Expenses	\$2,219,636	\$2,003,139	\$0	\$4,222,775	\$4,222,775	4,222,775
Net Income	\$1,134,485	\$1,135,418	\$0	\$2,269,903	\$2,269,903	2,269,903
Ending Balance	\$15,905,915	\$17,041,332	\$17,041,332	\$17,041,332	\$17,041,332	17,041,332
Liabilities and Reserves						
IBNR Claims Liability	\$3,961,857	\$3,961,857	\$3,961,857	\$471,997	\$3,961,857	3,961,857
Rate Stabilization Reserve	\$1,893,447	\$1,893,447	\$1,893,447	\$313,134	\$1,893,447	1,893,447
Catastrophic Claims Reserve	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000		
Total Liabilities and Reserves	\$6,905,304	\$6,905,304	\$6,905,304	\$1,835,131	\$5,855,304	5,855,304

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2015 Budget Performance Analysis

Results as of: 2/28/2015

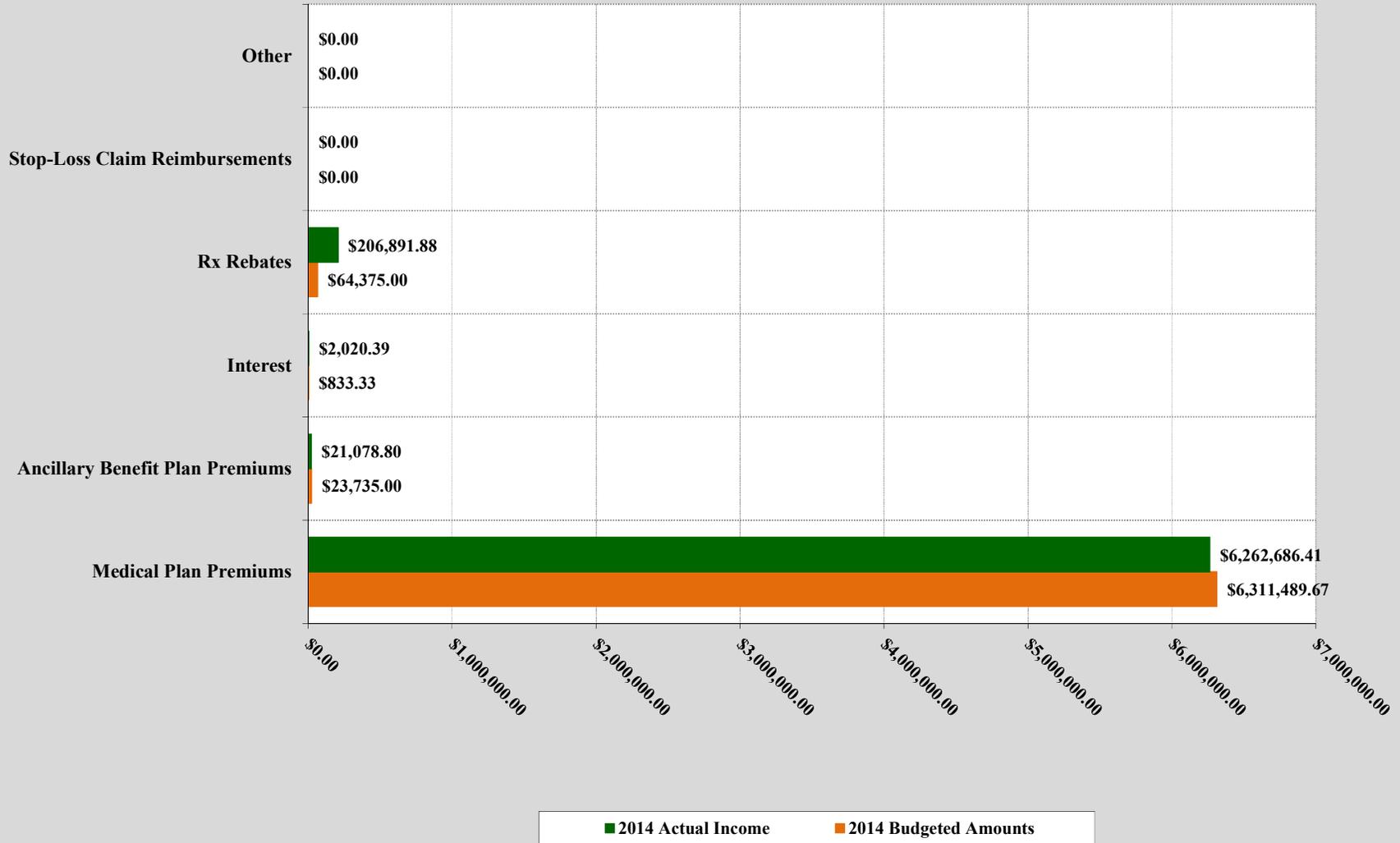
of Months: 2

	2015 Adopted Budget	2015 Year-to-Date	2015 Actual Results	Variance	% Difference
Income					
Medical Plan Premiums	\$37,868,938.01	\$6,311,489.67	\$6,262,686.41	-\$48,803.26	-0.77%
Ancillary Benefit Plan Premiums	\$142,410.00	\$23,735.00	\$21,078.80	-\$2,656.20	-11.19%
Interest	\$5,000.00	\$833.33	\$2,020.39	\$1,187.06	142.45%
Rx Rebates	\$257,500.00	\$64,375.00	\$206,891.88	\$142,516.88	n/a
Stop-Loss Claim Reimbursements	\$0.00	\$0.00	\$0.00	\$0.00	n/a
Other	\$0.00	\$0.00	\$0.00	\$0.00	n/a
Total Income	\$38,273,848.01	\$6,400,433.00	\$6,492,677.48	\$92,244.48	1.44%
Expenses					
Medical Paid Claims	\$25,019,785.25	\$4,169,964.21	\$2,953,035.26	-\$1,216,928.95	-29.18%
Rx Paid Claims	\$7,995,686.92	\$1,332,614.49	\$980,269.12	-\$352,345.37	-26.44%
Medical Admin Fees	\$904,390.72	\$150,731.79	\$75,802.42	-\$74,929.37	-49.71%
Rx Admin Fees	\$78,822.26	\$13,137.04	\$10,367.00	-\$2,770.04	-21.09%
Flu Clinic Fees	\$0.00	\$0.00	\$0.00	\$0.00	
NYS Graduate Medical Exp.	\$242,562.13	\$40,427.02	\$19,921.90	-\$20,505.12	-50.72%
ACA PCORI Fee	\$10,773.00	\$10,260.00	\$0.00	-\$10,260.00	-100.00%
ACA Transitional Reins. Program Fees	\$0.00	\$321,300.00	\$0.00	-\$321,300.00	-100.00%
Stop-Loss Aggregate and Specific	\$654,000.00	\$109,000.00	\$119,675.50	\$10,675.50	9.79%
Advance Deposit / Pre-Paid Claims	\$100,000.00	\$100,000.00	\$0.00	-\$100,000.00	-100.00%
Legal Fees	\$20,600.00	\$3,433.33	\$3,190.00	-\$243.33	-7.09%
Executive Director Fees	\$35,000.00	\$0.00	\$2,407.71	\$2,407.71	
Consultant Fees	\$51,500.00	\$8,583.33	\$11,879.80	\$3,296.47	38.41%
Accounting Fees	\$15,450.00	\$2,575.00	\$5,081.60	\$2,506.60	97.34%
Actuarial Fees	\$10,300.00	\$1,716.67	\$0.00	-\$1,716.67	-100.00%
Audit Fees	\$61,800.00	\$10,300.00	\$19,800.00	\$9,500.00	92.23%
Insurances (D&O / Prof. Liab.)	\$26,875.31	\$26,875.31	\$0.00	-\$26,875.31	-100.00%
Internal Coordination (Finance)	\$69,783.19	\$11,630.53	\$0.00	-\$11,630.53	-100.00%
Internal Coordination (Support)	\$14,478.43	n/a	n/a	n/a	
Surety Bond Fee / Loan Interest	n/a	n/a	n/a	n/a	
Payment Refund	\$0.00	\$0.00	\$0.00	\$0.00	
Ancillary Benefit Premiums	\$142,410.00	\$23,735.00	\$20,877.88	-\$2,857.12	-12.04%
Other Expenses / Supplies	\$5,150.00	\$858.33	\$466.68	-\$391.65	-45.63%
Total Expenses	\$35,459,367.21	\$6,337,142.05	\$4,222,774.87	-\$2,114,367.18	-33.36%
Net Income	\$2,814,480.81	\$63,290.95	\$2,269,902.61		

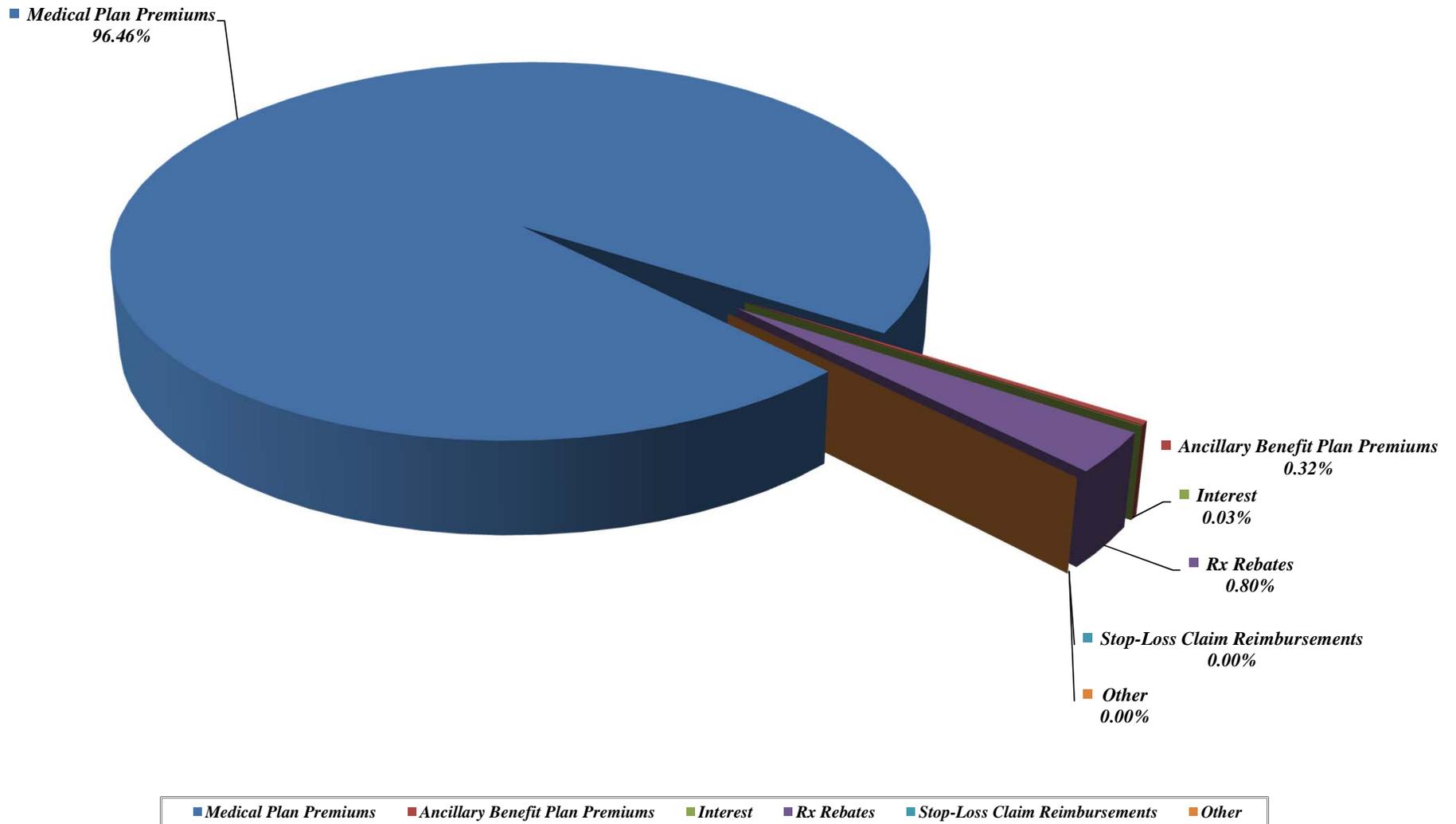
Greater Tompkins County Municipal Health Ins. Consortium

2015 Income Distribution

January 1, 2015 to February 28, 2015



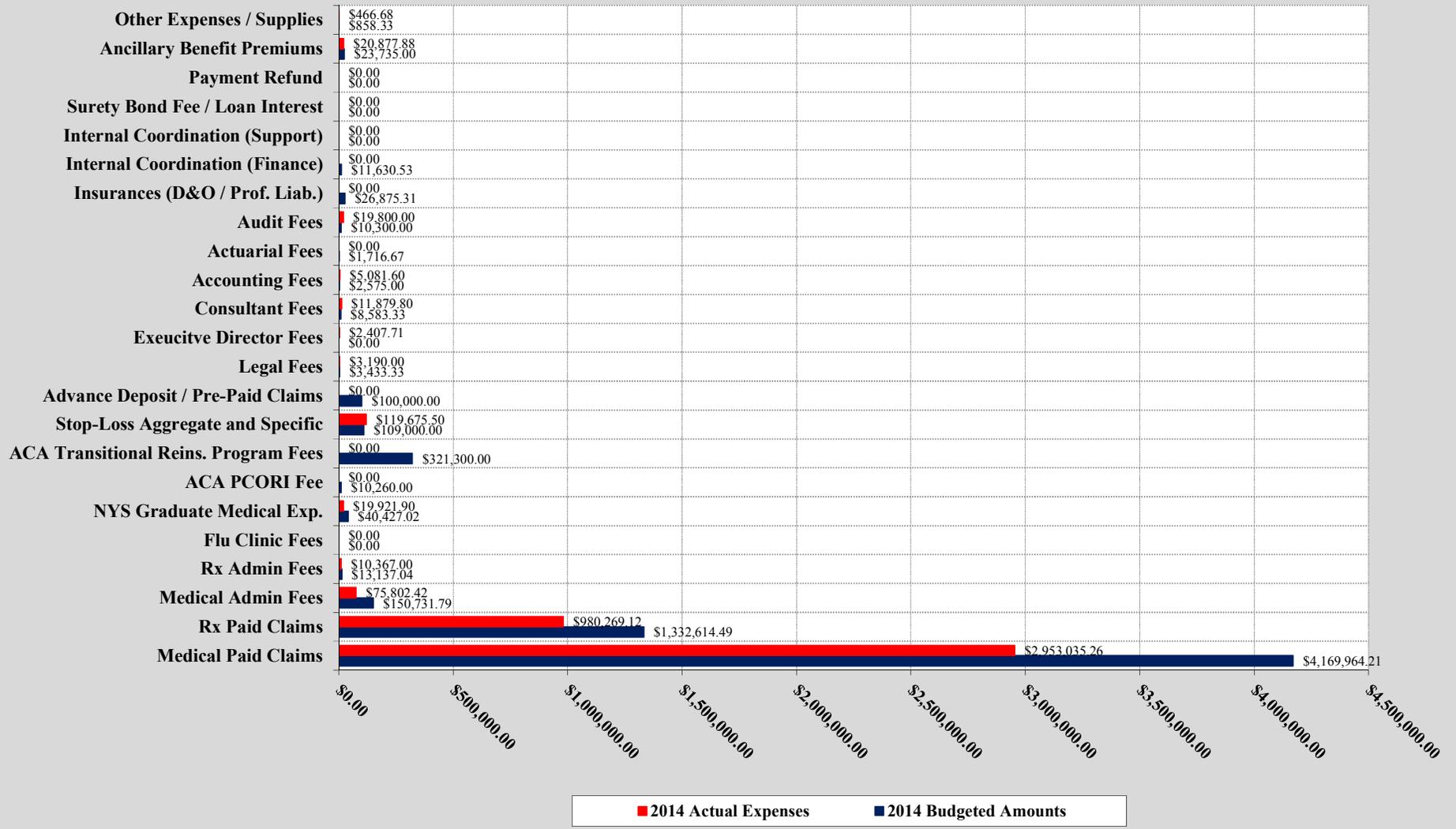
Greater Tompkins County Municipal Health Ins. Consortium
2014 Income Distribution
January 1, 2015 to February 28, 2015



Greater Tompkins County Municipal Health Ins. Consortium

2015 Expense Distribution

January 1, 2015 to February 28, 2015



Greater Tompkins County Municipal Health Ins. Consortium
2015 Expense Distribution
January 1, 2015 to February 28, 2015

