

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2011 Treasurer's Report Data

	2010	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	2011 Actual Results
Beginning Balance	\$0.00	\$1,441,826.43	\$2,953,811.99	\$2,789,278.02	\$2,846,172.44	\$2,959,010.89	\$3,002,153.12	\$2,849,695.60	\$3,355,272.90	\$2,916,573.74	\$3,294,217.32	\$3,208,251.52	\$3,653,549.60	\$0.00
Income														
Medical Plan Premiums	\$217,362.43	\$2,040,575.40	\$2,202,033.99	\$1,953,587.63	\$2,380,597.00	\$2,156,399.00	\$1,925,119.17	\$2,417,804.43	\$1,940,290.93	\$2,294,626.00	\$1,930,406.69	\$2,517,136.33		\$23,975,939.00
Ancillary Benefit Plan Premiums	\$0.00	\$2,752.53	\$2,897.40	\$3,476.88	\$2,897.40	\$3,587.90	\$3,900.91	\$6,165.00	\$5,084.00	\$4,712.00	\$5,481.47	\$4,881.21		\$45,836.70
Interest	\$861.32	\$0.00	\$0.00	\$0.00	\$442.56	\$640.58	\$637.62	\$671.77	\$727.26	\$786.18	\$790.92	\$676.83		\$6,235.04
Capitalization Investment	\$1,223,736.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,223,736.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$119,751.91	\$0.00	\$0.00	\$0.00		\$119,751.91
Total Income	\$1,441,959.75	\$2,043,327.93	\$2,204,931.39	\$1,957,064.51	\$2,383,936.96	\$2,160,627.48	\$1,929,657.70	\$2,424,641.20	\$2,065,854.10	\$2,300,124.18	\$1,936,679.08	\$2,522,694.37	\$0.00	\$25,371,498.65
Expenses														
Medical Paid Claims	\$0.00	\$81,502.51	\$1,197,368.20	\$1,099,566.00	\$1,646,754.00	\$1,491,325.14	\$1,206,651.00	\$1,307,041.00	\$1,870,474.35	\$1,253,564.83	\$1,527,720.00	\$1,226,001.00		\$13,907,968.03
Rx Paid Claims	\$0.00	\$348,430.87	\$487,887.06	\$494,743.39	\$482,274.40	\$501,372.84	\$744,101.13	\$483,480.51	\$481,317.60	\$543,335.18	\$350,808.50	\$722,221.56		\$5,639,973.04
Medical Admin Fees	\$0.00	\$57,049.00	\$57,415.00	\$59,460.44	\$57,160.59	\$57,733.80	\$57,606.91	\$57,423.92	\$58,095.18	\$58,149.42	\$57,529.67	\$57,875.16		\$635,499.09
Rx Admin Fees	\$0.00	\$10,045.42	\$11,334.67	\$11,258.77	\$11,258.77	\$10,932.41	\$11,148.61	\$10,930.96	\$10,803.34	\$10,408.14	\$10,946.12	\$10,853.81		\$119,921.02
Advance Deposit / Pre-Paid Claims	\$0.00	\$0.00	\$538,500.00	\$179,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$718,000.00
NYS Graduate Medical Exp.	\$0.00	\$0.00	\$14,885.95	\$17,092.26	\$19,695.31	\$14,126.48	\$19,779.82	\$16,614.21	\$17,823.51	\$17,414.12	\$17,155.42	\$16,938.27		\$171,525.35
Specific Stop-Loss (Ded. \$250k)	\$0.00	\$33,634.57	\$33,850.00	\$35,056.23	\$33,700.30	\$33,988.26	\$33,963.45	\$33,855.56	\$34,251.32	\$34,283.30	\$43,687.93	\$34,121.60		\$384,392.52
Aggregate Stop-Loss (125%)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Consultant Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Insurance (Directors & Officers)	\$0.00	\$0.00	\$12,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$12,100.00
Insurance (Professional Liability)	\$0.00	\$0.00	\$10,111.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$10,111.00
Internal Coordination (Finance)	\$0.00	\$0.00	\$1,154.48	\$0.00	\$17,442.00	\$4,040.82	\$4,603.20	\$4,134.89	\$26,950.00	\$0.00	\$9,138.40	\$4,952.68		\$72,416.47
Internal Coordination (Support)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Surety Bond Fee / Loan Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Ancillary Benefit Premiums	\$0.00	\$680.00	\$4,859.00	\$3,493.00	\$2,813.14	\$3,965.50	\$4,261.10	\$5,582.85	\$4,837.96	\$5,325.61	\$5,658.84	\$4,432.21		\$45,909.21
Capitalization Repayment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenses	\$133.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$133.32
Total Expenses	\$133.32	\$531,342.37	\$2,369,465.36	\$1,900,170.09	\$2,271,098.51	\$2,117,485.25	\$2,082,115.22	\$1,919,063.90	\$2,504,553.26	\$1,922,480.60	\$2,022,644.88	\$2,077,396.29	\$0.00	\$21,717,949.05
Net Income	\$1,441,826.43	\$1,511,985.56	-\$164,533.97	\$56,894.42	\$112,838.45	\$43,142.23	-\$152,457.52	\$505,577.30	-\$438,699.16	\$377,643.58	-\$85,965.80	\$445,298.08	\$0.00	\$3,653,549.60
Ending Balance	\$1,441,826.43	\$2,953,811.99	\$2,789,278.02	\$2,846,172.44	\$2,959,010.89	\$3,002,153.12	\$2,849,695.60	\$3,355,272.90	\$2,916,573.74	\$3,294,217.32	\$3,208,251.52	\$3,653,549.60	\$3,653,549.60	\$3,653,549.60
Liabilities and Reserves														
IBNR Reserve	\$0.00	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97
Rate Stabilization Reserve	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00
Total Liabilities and Reserves	\$1,223,736.00	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97
Unencumbered Fund Balance	\$218,090.43	-\$883,005.98	-\$1,047,539.95	-\$990,645.53	-\$877,807.08	-\$834,664.85	-\$987,122.37	-\$481,545.07	-\$920,244.23	-\$542,600.65	-\$628,566.45	-\$183,268.37	-\$183,268.37	-\$183,268.37
Monthly Contract Count	0	2,001	2,006	1,994	2,004	2,003	2,010	2,003	2,005	2,003	2,000			20,029
Monthly Covered Lives	0	4,369	4,389	4,368	4,391	4,395	4,425	4,422	4,427	4,436	4,423			44,045

Other Income

1. New York State Shared Municipal Services Incentive Grant Funds = \$119,751.91

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2011 Budget Performance Analysis

Results as of: 11/30/2011

of Months: 11

	2011 Adopted Budget	2011 Year-to-Date	2011 Actual Results	Variance	% Difference
Beginning Balance	\$0.00	\$0.00	\$0.00		
Income					
Medical Plan Premiums	\$26,799,806.28	\$24,566,489.09	\$23,975,939.00	-\$590,550.09	-2.40%
Ancillary Benefit Plan Premiums	\$40,000.00	\$36,666.67	\$45,836.70	\$9,170.03	25.01%
Interest	\$41,465.36	\$38,009.91	\$6,235.04	-\$31,774.87	-83.60%
Capitalization Investment	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$0.00	0.00%
Other	\$150,000.00	\$137,500.00	\$119,751.91	-\$17,748.09	n/a
Total Income	\$28,255,007.64	\$26,002,401.67	\$25,371,498.65	-\$630,903.02	-2.43%
Expenses					
Medical Paid Claims	\$15,947,080.94	\$14,440,863.14	\$13,907,968.03	-\$532,895.11	-3.69%
Rx Paid Claims	\$5,828,602.12	\$5,331,281.12	\$5,639,973.04	\$308,691.92	5.79%
Medcial Admin Fees	\$642,200.83	\$588,684.10	\$635,499.09	\$46,814.99	7.95%
Rx Admin Fees	\$71,355.65	\$65,409.34	\$119,921.02	\$54,511.68	83.34%
Advance Deposit / Pre-Paid Claims	\$718,000.00	\$718,000.00	\$718,000.00	\$0.00	0.00%
NYS Graduate Medical Exp.	\$243,477.15	\$223,187.39	\$171,525.35	-\$51,662.04	-23.15%
Specific Stop-Loss (Ded. \$250k)	\$438,922.80	\$402,345.90	\$384,392.52	-\$17,953.38	-4.46%
Aggregate Stop-Loss (125%)	\$34,147.05	\$31,301.46	\$0.00	-\$31,301.46	-100.00%
Legal Fees	\$25,750.00	\$23,604.17	\$0.00	-\$23,604.17	-100.00%
Consultant Fees	\$51,500.00	\$47,208.33	\$0.00	-\$47,208.33	-100.00%
Audit Fees	\$5,150.00	\$4,720.83	\$0.00	-\$4,720.83	-100.00%
Insurances (Directors & Officers)	\$10,300.00	\$10,300.00	\$12,100.00	\$1,800.00	17.48%
Insurance (Professional Liability)	\$10,300.00	\$10,300.00	\$10,111.00	-\$189.00	-1.83%
Internal Coordination (Finance)	\$58,710.00	\$53,817.50	\$72,416.47	\$18,598.97	34.56%
Internal Coordination (Support)	\$44,290.00	\$40,599.17	\$0.00	-\$40,599.17	-100.00%
Surety Bond Fee / Loan Interest	\$0.00	\$0.00	\$0.00	\$0.00	n/a
Ancillary Benefit Premiums	\$40,000.00	\$36,666.67	\$45,909.21	\$9,242.54	25.21%
Capitalization Repayment	\$0.00	\$0.00	\$0.00	\$0.00	n/a
Other Expenses	\$5,150.00	\$4,720.83	\$133.32	-\$4,587.51	-97.18%
Total Expenses	\$24,174,936.54	\$22,033,009.95	\$21,717,949.05	-\$315,060.90	-1.43%
Net Income	\$4,080,071.10	\$3,969,391.72	\$3,653,549.60		
Ending Balance	\$4,080,071.10	\$3,969,391.72	\$3,653,549.60		
Liabilities and Reserves					
IBNR Reserve	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97		
Rate Stabilization Reserve	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00		
Total Liabilities and Reserves	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97		
Unencumbered Fund Balance	\$243,253.13	\$132,573.75	-\$183,268.37		

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2011 Paid Claims Development Model

Date	Budgeted Claims			Actual Results			Variance
	Medical Claims	Rx Claims	Total Claims	Medical Claims	Rx Claims	Total Claims	
Jan-11	\$131,794.06	\$358,071.12	\$489,865.18	\$81,502.51	\$348,430.87	\$429,933.38	-\$59,931.80
Feb-11	\$1,016,697.01	\$497,321.00	\$1,514,018.01	\$1,212,254.15	\$487,887.06	\$1,700,141.21	\$186,123.20
Mar-11	\$1,317,940.57	\$497,321.00	\$1,815,261.57	\$1,116,658.26	\$494,743.39	\$1,611,401.65	-\$203,859.92
Apr-11	\$1,430,906.91	\$497,321.00	\$1,928,227.91	\$1,678,732.21	\$482,274.40	\$2,161,006.61	\$232,778.70
May-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80	\$1,505,451.62	\$501,372.84	\$2,006,824.46	\$3,285.66
Jun-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80	\$1,226,430.82	\$744,101.13	\$1,970,531.95	-\$33,006.85
Jul-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80	\$1,307,041.00	\$483,480.51	\$1,790,521.51	-\$213,017.29
Aug-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80	\$1,870,474.35	\$481,317.60	\$2,351,791.95	\$348,253.15
Sep-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80	\$1,253,564.83	\$543,335.18	\$1,796,900.01	-\$206,638.79
Oct-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80	\$1,527,720.00	\$350,808.50	\$1,878,528.50	-\$125,010.30
Nov-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80	\$1,226,001.00	\$722,221.56	\$1,948,222.56	-\$55,316.24
Dec-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80			\$0.00	
Total	\$15,947,080.94	\$5,828,602.12	\$21,775,683.06	\$14,005,830.75	\$5,639,973.04	\$19,645,803.79	-\$126,340.47

-1.63%

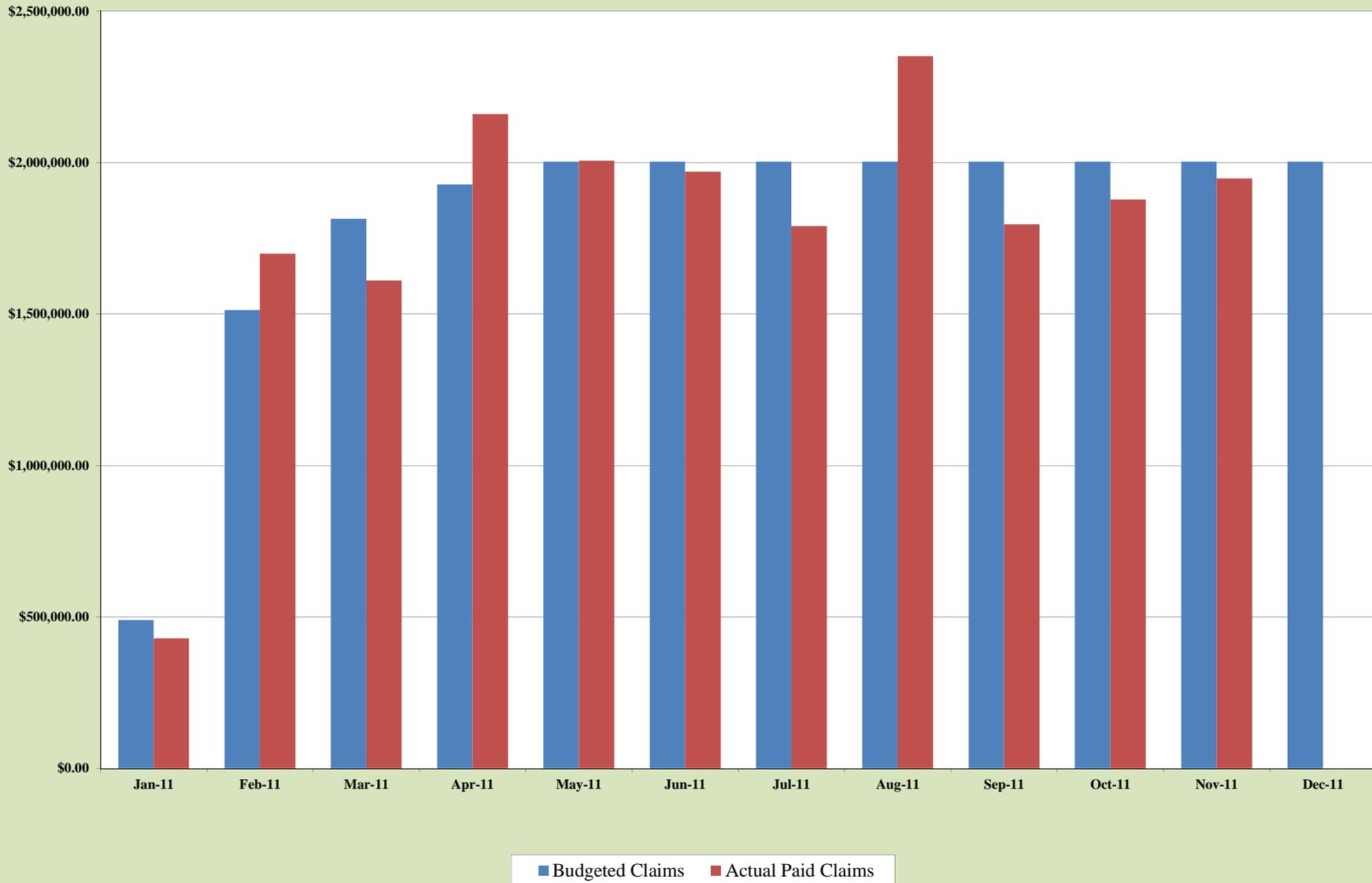
Cummulative Results

Date	Budgeted Claims			Actual Results			Variance
	Medical Claims	Rx Claims	Total Claims	Medical Claims	Rx Claims	Total Claims	
Jan-11	\$131,794.06	\$358,071.12	\$489,865.18	\$81,502.51	\$348,430.87	\$429,933.38	-\$59,931.80
Feb-11	\$1,148,491.07	\$855,392.12	\$2,003,883.19	\$1,293,756.66	\$836,317.93	\$2,130,074.59	\$126,191.40
Mar-11	\$2,466,431.64	\$1,352,713.12	\$3,819,144.76	\$2,410,414.92	\$1,331,061.32	\$3,741,476.24	-\$77,668.52
Apr-11	\$3,897,338.55	\$1,850,034.12	\$5,747,372.67	\$4,089,147.13	\$1,813,335.72	\$5,902,482.85	\$155,110.18
May-11	\$5,403,556.35	\$2,347,355.12	\$7,750,911.47	\$5,594,598.75	\$2,314,708.56	\$7,909,307.31	\$158,395.84
Jun-11	\$6,909,774.15	\$2,844,676.12	\$9,754,450.27	\$6,821,029.57	\$3,058,809.69	\$9,879,839.26	\$125,388.99
Jul-11	\$8,415,991.95	\$3,341,997.12	\$11,757,989.07	\$8,128,070.57	\$3,542,290.20	\$11,670,360.77	-\$87,628.30
Aug-11	\$9,922,209.74	\$3,839,318.12	\$13,761,527.86	\$9,998,544.92	\$4,023,607.80	\$14,022,152.72	\$260,624.86
Sep-11	\$11,428,427.54	\$4,336,639.12	\$15,765,066.66	\$11,252,109.75	\$4,566,942.98	\$15,819,052.73	\$53,986.07
Oct-11	\$12,934,645.34	\$4,833,960.12	\$17,768,605.46	\$12,779,829.75	\$4,917,751.48	\$17,697,581.23	-\$71,024.23
Nov-11	\$14,440,863.14	\$5,331,281.12	\$19,772,144.26	\$14,005,830.75	\$5,639,973.04	\$19,645,803.79	-\$126,340.47
Dec-11	\$15,947,080.94	\$5,828,602.12	\$21,775,683.06				

Greater Tompkins County Municipal Health Ins Consortium

2011 Monthly Paid Claims v Budgeted Claims

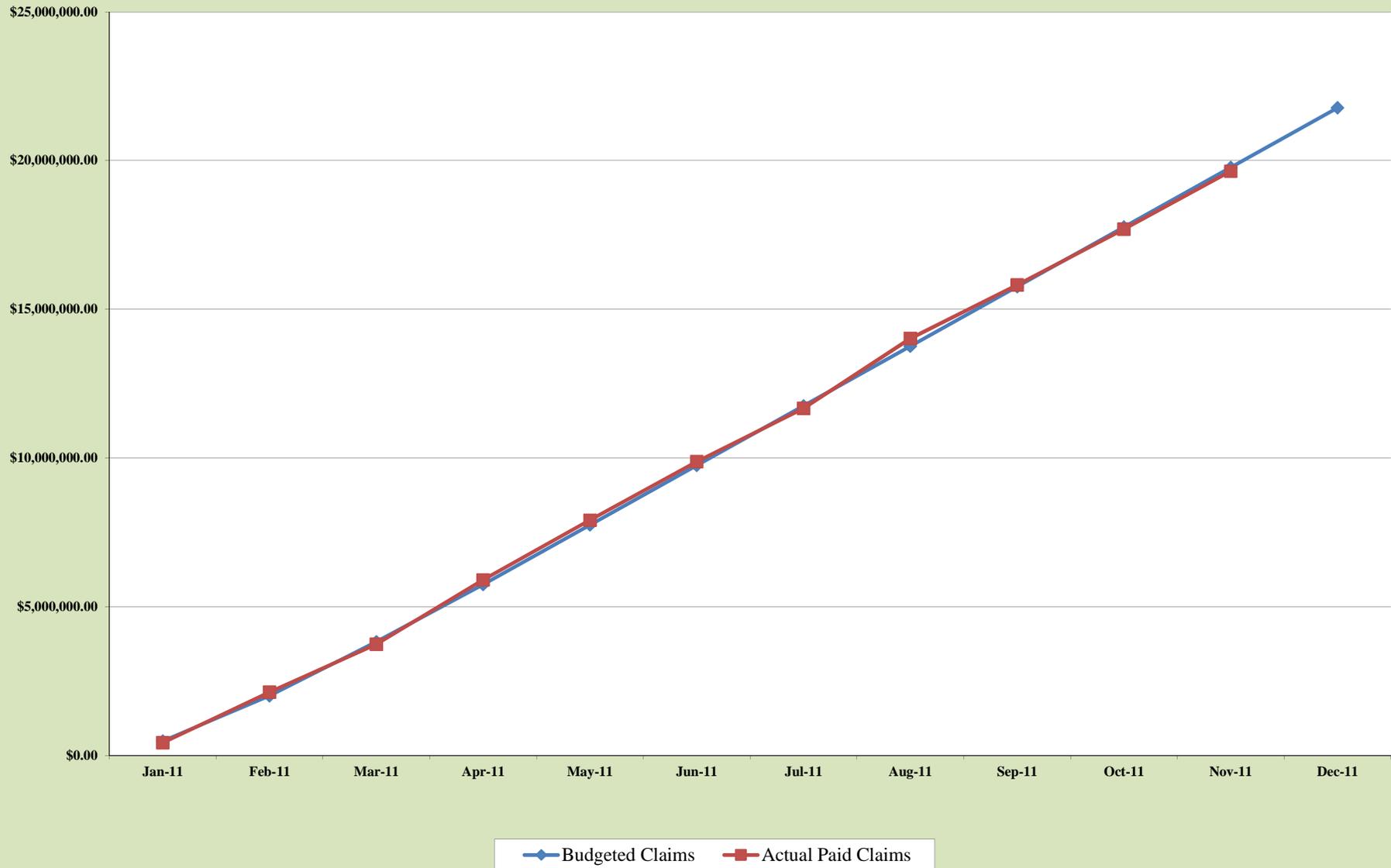
January 1, 2011 to December 31, 2011



Greater Tompkins County Municipal Health Ins Consortium

2011 Monthly Paid Claims v Budgeted Claims

January 1, 2011 to December 31, 2011



Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2010-2011 Capitalization Payments

Entity Name	Initial Investment	Percent Ownership	Total Investment Value	Amount Earned on Investment	Amount Paid	Balance Due
City of Ithaca	\$300,000.00	24.52%	\$300,258.98	\$258.98		\$300,258.98
County of Tompkins	\$500,000.00	40.86%	\$500,431.63	\$431.63		\$500,431.63
Town of Caroline	\$37,000.00	3.02%	\$37,031.94	\$31.94		\$37,031.94
Town of Danby	\$62,000.00	5.07%	\$62,053.52	\$53.52		\$62,053.52
Town of Dryden	\$137,032.00	11.20%	\$137,150.29	\$118.29		\$137,150.29
Town of Enfield	\$2,520.00	0.21%	\$2,522.18	\$2.18		\$2,522.18
Town of Groton	\$6,305.00	0.52%	\$6,310.44	\$5.44		\$6,310.44
Town of Ithaca	\$137,033.00	11.20%	\$137,151.29	\$118.29		\$137,151.29
Town of Ulysses	\$5,659.00	0.46%	\$5,663.89	\$4.89		\$5,663.89
Village of Cayuga Heights	\$18,040.00	1.47%	\$18,055.57	\$15.57		\$18,055.57
Village of Dryden	\$6,067.00	0.50%	\$6,072.24	\$5.24		\$6,072.24
Village of Groton	\$7,545.00	0.62%	\$7,551.51	\$6.51		\$7,551.51
Village of Trumansburg	\$4,535.00	0.37%	\$4,538.91	\$3.91		\$4,538.91
Totals	\$1,223,736.00	100.00%	\$1,224,792.40	\$1,056.40	\$0.00	\$1,224,792.40
Interest Earned (Consortium)	\$0.00					
Interest Earned (Bank)	\$1,189.40					
Bank Charges	-\$133.00					
Total Capitalization	\$1,224,792.40					