

TCAT Inc. 2014 Operating Budget
September 2013 (Draft)

REVENUES	2013 Operating Budget	2013 Projected Actual (August 2013)	2014 PROPOSED Draft Operating Budget	Increase (Decrease) 2014 Budget vs 2013 Budget	% Inc/(Dec)	Increase (Decrease) 2014 Budget vs 2013 Projected	% Inc/(Dec)
Passenger Revenue	\$ 1,356,861	\$ 1,663,687	\$ 1,664,689	\$ 307,828	22.7%	\$ 1,002	0.1%
CU Fares	2,594,125	2,594,125	2,594,125	-	0.0%	-	0.0%
STOA	4,636,120	4,746,272	4,636,120	-	0.0%	(110,152)	-2.3%
NYS DOT & Local Capital PM Match	86,895	86,895	81,208	(5,687)	-6.5%	(5,687)	-6.5%
Federal Op Assist	1,351,157	1,351,157	1,378,666	27,509	2.0%	27,509	2.0%
Gadabout R & M	86,697	76,673	86,697	-	0.0%	10,024	13.1%
Gadabout Rent	29,149	29,149	29,149	-	0.0%	-	0.0%
Other Revenue	81,000	79,311	69,200	(11,800)	-14.6%	(10,111)	-12.7%
Town of Ithaca	50,000	50,000	-	(50,000)	-100.0%	(50,000)	-100.0%
TOTAL OP REVENUE:	\$ 10,272,004	\$ 10,677,269	\$ 10,539,854	\$ 267,850	2.6%	\$ (137,415)	-1.3%
City-CU-TC Shares	2,488,296	2,488,296	2,488,296	-	0.0%	-	0.0%
Mortgage Recording Tax	-	-	245,000	245,000	0.0%	245,000	0.0%
TOTAL REVENUE:	\$ 12,760,300	\$ 13,165,565	\$ 13,273,150	\$ 512,850	4.0%	\$ 107,585	0.8%
EXPENDITURES	2013 Operating Budget	2013 Projected Actual (August 2013)	2014 PROPOSED Draft Operating Budget	Increase (Decrease) 2014 Budget vs 2013 Budget	% Inc/(Dec)	Increase (Decrease) 2014 Budget vs 2013 Projected	% Inc/(Dec)
Operations	\$ 8,035,785	\$ 7,993,108	\$ 8,423,598	\$ 387,813	4.8%	\$ 430,490	5.4%
Operations Admin & Safety	675,965	679,118	849,537	173,572	25.7%	170,419	25.1%
Vehicle & Facility Maintenance	2,378,829	2,307,002	2,339,058	(39,771)	-1.7%	32,056	1.4%
Maintenance Administration	164,857	159,875	167,397	2,540	1.5%	7,522	4.7%
Service Development	66,450	62,721	65,716	(734)	-1.1%	2,995	4.8%
Marketing	166,040	156,963	167,439	1,399	0.8%	10,476	6.7%
GM, HR & Finance	798,469	782,781	818,686	20,217	2.5%	35,905	4.6%
General Undistributed	473,905	476,334	503,905	30,000	6.3%	27,571	5.8%
Workmens Comp Assessment	-	189,399	-	-	-	(189,399)	-100.0%
Total Expenses	\$ 12,760,300	\$ 12,807,301	\$ 13,335,336	\$ 575,036	4.5%	\$ 528,035	4.1%
Revenue Over (Under) Expenses	\$ -	\$ 358,264	\$ (62,186)				
TCAT Fund Balance at End of Year	\$ 1,853,333	\$ 2,211,597	\$ 1,904,411				
Less: Parts Inventory Balance @ August 31, 2013			(376,412)				
Projected Fund Bal. Available Less Parts Inventory			1,527,999				

TCAT INC PROPOSED DRAFT 2014 CAPITAL PLAN
September 2013 REVISED

	FEDERAL FUNDS	STATE MATCHING FUNDS	LOCAL MATCHING FUNDS	LOCAL (CITY) MATCHING FUNDS	2013 PARTNER BUS RESERVE	2014 Mortgage Recording Tax	2014 TOTAL
TECHNOLOGY							
ITS Project - A-1 Portion (Section 5311 Grant)	501,840	62,730	62,730	875,000	-	-	1,502,300
ITS Project (Section 5307)	67,477	8,435	8,435	-	-	-	84,347
TOTAL ADP HARDWARE & SOFTWARE	569,317	71,165	71,165	875,000	-	-	1,586,647
Planning							
ITS Spec Development, RFP, Proj Admin (Section 5307)	72,000	9,000	9,000	-	-	-	90,000
Facility Expansion Study (Section 5307)	60,000	7,500	7,500	-	-	-	75,000
Passenger Miles Study (Section 5307)	64,000	8,000	8,000	-	-	-	80,000
TOTAL PLANNING	196,000	24,500	24,500	-	-	-	245,000
Buses & Passenger Facilities							
2 - 40 Ft Diesel Buses (Section 5311 Grant)	704,000	88,000	88,000	-	-	-	880,000
4 - Under 30 Ft Diesel Buses (Section 5311 Grant)	368,000	46,000	46,000	-	-	-	460,000
10 - Passenger Shelters (Section 5311 Grant)	55,400	6,925	6,925	-	-	-	69,250
Bus Washer (Section 5311 Grant) (Rural Portion)	114,800	14,350	14,350	-	-	-	143,500
2- In Ground Bus Lifts (Section 5311 Grant) (Rural Portion)	196,800	24,600	24,600	-	-	-	246,000
Facility Security Camera System (Sec 5311 Grant) (Rural Portion)	6,560	820	820	-	-	-	8,200
Locker Room Rehab (Section 5311 Grant) (Rural Portion)	8,200	1,025	1,025	-	-	-	10,250
Kitchen Rehab (Section 5311 Grant) (Rural Portion)	8,200	1,025	1,025	-	-	-	10,250
3 - 40 Ft Diesel Buses (Section 5307)	1,017,784	127,223	-	-	-	127,223	1,272,230
Facility Rehab (Section 5307) (Urban Portion)	340,800	42,600	42,600	-	-	-	426,000
Office Equipment (Section 5307)	4,000	500	500	-	-	-	5,000
2 - Support Vehicles (Section 5307)	40,300	5,038	5,038	-	-	-	50,376
Passenger Shelters/Signs for Bus Stop Proj (Section 5307)	80,000	10,000	2,223	-	-	7,777	100,000
Security Equipment (Section 5307)	8,000	1,000	1,000	-	-	-	10,000
Shop Equipment (Section 5307)	4,000	500	500	-	-	-	5,000
2 - 40 Ft Diesel Buses (NYS SDF & Bus 205 Insurance \$)	96,650	801,606	-	-	-	-	898,256
1 - 40 Ft Diesel Bus (Section 5339 & Partner Reserve)	108,570	13,571	-	-	300,000	-	422,141
Bus Replacement Reserve Funding (2014 Partner Contribution)	-	-	-	-	-	300,000	300,000
TOTAL BUSES & PASSENGER FACILITIES	3,162,064	1,184,783	234,606	-	300,000	435,000	5,316,453
TOTAL PROJECT COSTS	\$ 3,927,381	\$ 1,280,448	\$ 330,271	\$ 875,000	\$ 300,000	\$ 435,000	\$ 7,148,100
PROPOSED TOTAL PARTNER SHARE			\$ 330,271				
PROPOSED PER PARTNER SHARE			\$ 110,090				