



Tompkins County

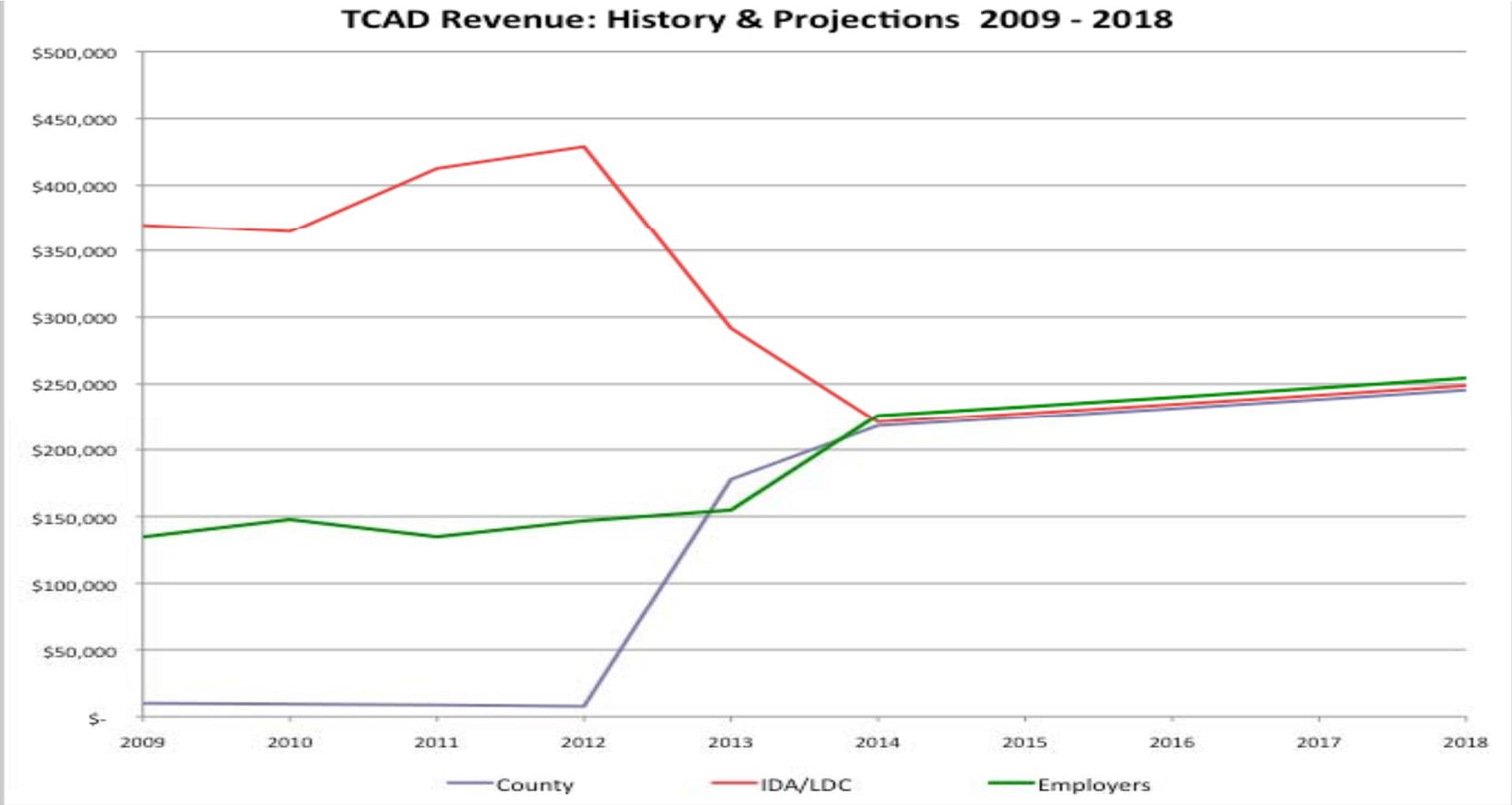
Tompkins County Area Development

2016 Budget Presentation

Recommended Budget

	2015 Modified	2016 Recommended	\$ Change	% Change
Expenditures	224,654	231,400	6,746	3.00%
Revenues	60,000	125,000	65,000	108.33%
Net Local	164,654	106,400	(58,254)	-35.38%

Revenue Model



TCAD Mission

- Create quality jobs for local residents
- Strengthen the tax base
- Enhance community centers

Where Good Jobs Come From

- Expansion of existing businesses
- New businesses started by existing entrepreneurs
- Business attraction

Allocating Scarce Resources

- Growth Potential
- Wages & Benefits
- Range of the types of jobs
- Commitment to Community
- Return on Investment

Studies & Strategies

- Infrastructure Study
- Workforce Development Strategy
- Economic Development Strategy
- Municipal Approval Process Study
- Economic Impact Studies
- Local Data Analysis

Initiatives

- Cayuga Venture Fund
- Finger Lakes Entrepreneurs' Forum
- Air Services Board
- Workforce Investment Board
- TCAD Foundation

Programs & Services

- TCIDA/TCDC
- Empire Zone
- Revolving Loan Funds
- Tourism Capital Grants
- Conduit to External Programs

New for 2015 & 2016

- Energy & Economic Development Task Force
- Review of incentives & community benefit balance
- Advanced Manufacturing Training Study
- Food Processing Incubator Study
- Expansion of loan fund program